

Nestlé India Limited

(CIN : L15202DL1959PLC003786)

Nestlé House

Jacaranda Marg, 'M' Block, DLF City, Phase – II

Gurugram – 122002, Haryana

Phone 0124 - 3940000

E-mail: investor@in.nestle.com

Website www.nestle.in



PKR:SG: 03:24

6th January 2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai – 400 001

BSE Scrip Code: 500790

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

NSE Symbol: NESTLEIND

Subject: Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Intimation regarding receipt of an Order-in appeal from GST Department, Goa in relation to transitional credit claimed during August 2017

Dear Madam/ Sir,

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order passed by the Commissioner (Appeals) Goa, Office of the Commissioner (Appeals), CGST & Customs, Goa

The details of the above Order are given below:

Name of the authority(s)	Commissioner (Appeals), Office of the Commissioner (Appeals), CGST & Customs, Goa
Nature and details of the action(s) taken, initiated or order(s) passed	Confirmation of order passed by Joint Commissioner, CGST Goa under Section 73(1) of CGST Act, 2017 read with Rule 121 of CGST Rules, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	05 th January 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The Company has received the Order-in-appeal upholding demand confirmed in Order-in-original passed by Joint Commissioner vide its Order dated 11 th November 2022 for demand of: (i) tax under Section 73(1) the CGST/ SGST Act, 2017, amounting to Rs. 1,33,87,905/-; (ii) applicable interest; and (iii) imposing penalty amounting to Rs. 13,38,790/-.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's assessment, the Company reasonably expects a favorable outcome at the Appellate level. There is no material impact on financial, operation or other activities of the Company due to the intimation of tax demanded vide said Order. The Company would challenge the said order before the Appellate Authority

This is for your information and record.

Thanking you,

Yours truly,

NESTLÉ INDIA LIMITED

PRAMOD KUMAR RAI

COMPANY SECRETARY AND COMPLIANCE OFFICER