



Essar Steel Metal Trading Limited

CIN: U27100GJ2005PLC046272

Essar House,
11, K.K. Marg,
Mahalaxmi,
Mumbai 400 034
India

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E holdingcosec@essarservices.co.in

November 16, 2023

To,

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code: 500463

National Stock Exchange of India Limited
Exchange Plaza, Block G,
C1, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: BBOX

Sub: Intimation to Stock Exchanges in respect of disposal under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that Essar Steel Metal Trading Limited has sold 19,40,000 Equity Shares of the face value Rs.2/- (Rupees Two Only) each of Black Box Limited to Equinox Realty Holdings Limited by way of off-market purchase at a price in accordance with SEBI Regulations and pursuant to inter se transfer amongst promoter group.

The disclosure as prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out details of the disposal of shares of Black Box Limited by way of inter se transfer amongst promoter group entities is attached herewith.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you,

For, Essar Steel Metal Trading Limited




Director/Authorised Signatory

CC:
Black Box Limited
501,5th Floor,Building No.9,
Airoli Knowledge Park,
MIDC Industrial Area,
Airoli, Navi Mumbai
Thane - 400708

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|---|
| Name of the Target Company (TC) | Black Box Limited (The "Company") | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Equinox Realty Holdings Limited Essar Steel Metal Trading Limited | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes, the Acquirer belongs to Promoter category. | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited; and National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total Share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <u>Before the acquisition – / disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | | | |
| Essar Steel Metal Trading Limited | 3,65,31,155 | 21.76 | 21.76 |
| Essar Telecom Limited | 8,29,10,275 | 49.38 | 49.38 |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| Warrants | | | |
| Essar Steel Metal Trading Limited | NIL | NA | NA |
| Essar Telecom Limited | NIL | NA | NA |
| e) Total (a+b+c+d) | 11,94,41,430 | 71.14 | 71.14 |
| <u>Details of acquisition / sale</u> | | | |
| a) Shares carrying voting rights acquired / sold by Essar Steel Metal Trading Limited | 19,40,000 | 1.16 | 1.16 |
| b) VRs acquired / sold otherwise than by shares | NIL | NIL | NIL |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | NIL | NIL | NIL |
| d) Shares encumbered / invoked / released by the acquirer. | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 19,40,000 | 1.16 | 1.16 |



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| <u>After the acquisition/ sale, holding of:</u> | | | |
|---|--|--------------|--------------|
| a) Shares carrying voting rights | | | |
| Equinox Realty Holdings Limited | 19,40,000 | 1.16 | 1.16 |
| Essar Steel Metal Trading Limited | 3,45,91,155 | 20.60 | 20.60 |
| Essar Telecom Limited | 8,29,10,275 | 49.38 | 49.38 |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| Warrants | | | |
| Equinox Realty Holdings Limited | NIL | NA | NA |
| Essar Telecom Limited | NIL | NA | NA |
| e) Total (a+b+c+d) | 11,94,41,430 | 71.14 | 71.14 |
| Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Inter-se transfer amongst promoter group | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | November 16, 2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/ sale (*) | Rs. 33,58,09,220/- (16,79,04,610 equity shares of Rs. 2/- each) | | |
| Equity share capital / total voting capital of the TC after the said acquisition / sale | Rs. 33,58,09,220/- (16,79,04,610 equity shares of Rs. 2/- each) | | |
| Total diluted share / voting capital of the TC after the said acquisition / sale | Rs. 33,58,09,220/- (16,79,04,610 equity shares of Rs. 2/- each) | | |

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Essar Steel Metal Trading Limited


Director/Authorised Signatory



Place: Mumbai

Date: November 16, 2023