

Ref: SK/CHN/2024-25/34

August 14, 2024

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra – Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001
EQ-SECURKLOUD – ISIN – INE650K01021	Scrip code: 512161 – ISIN – INE650K01021

Dear Sir/ Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors met today, i.e., Wednesday, August 14, 2024 and approved the unaudited financial results (standalone and consolidated along with the limited review report from the statutory auditors for the quarter ended June 30, 2024.

Further, we would like to inform that the financial results will be published in the newspaper in compliance with Regulation 47 of SEBI (LODR) Regulations, 2015. The financial results will also be available on the website of the Company – www.securekloud.com.

Further, the Board of Directors have approved the notice to convene the 39th Annual General Meeting of the Company on September 30, 2024 through video conferencing/other audio visual means (VC/OAVM).

The meeting commenced at 11.30 am and concluded at 1.50 pm.

This is for your information and records.

Thanking you,

Yours Truly

For SecureKloud Technologies Limited



Jayashree Vasudevan

Company Secretary and Compliance Officer

MNO. A58225

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results

Review Report to
The Board of Directors
SecureKloud Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SecureKloud Technologies Limited** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. The Board of Directors have approved the Statement.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of matter.**
"Material Uncertainty Related to Going Concern"
The Company (Group's) continuing operating losses raise doubt about its ability to continue as a going concern. The Company has been facing liquidity risk due to delays in fund raising which has impacted working capital cycle. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. However, our opinion is not modified in this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**
Chartered Accountants
FRN: 000956S

CA Gopal Krishna Raju
Partner

Membership No: 205929
UDIN:24205929BKGVMX5077



Place: Chennai
Date: August 14, 2024

Branches :

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SECUREKLOUD TECHNOLOGIES LIMITED

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(₹ in lakhs except EPS)

S.No	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited Refer Note 5	Unaudited	Audited
1	Income				
	Revenue from operations	1,067.81	1,039.32	1,561.91	5,022.92
	Other income	0.68	11.02	5.56	50.41
	Total income	1,068.49	1,050.34	1,567.47	5,073.33
2	Expenses				
	Employee benefits expense	753.07	1,055.39	977.74	3,652.93
	Finance costs	122.07	122.20	133.43	508.11
	Depreciation and amortization expense	67.99	67.92	72.87	281.52
	Other expenses	84.29	180.44	142.35	534.98
	Total expenses	1,027.42	1,425.95	1,326.39	4,977.54
3	Profit/ (loss) before exceptional items and tax (1-2)	41.07	(375.61)	241.08	95.79
4	Exceptional items (Note 3)	-	(2,832.61)	-	(2,832.61)
5	Profit/ (loss) before tax (3-4)	41.07	(3,208.22)	241.08	(2,736.82)
6	Tax expense				
	- Current tax	6.86	(63.35)	40.24	15.33
	- Tax related to previous period	-	-	-	-
	- Deferred tax	(6.29)	5.48	1.63	29.11
7	Net profit/ (loss) after tax for the period (5-6)	40.50	(3,150.35)	199.21	(2,781.26)
8	Other comprehensive income/ (loss)				
	Items that will not be reclassified to the statement of profit and Loss				
	Actuarial gain/ (loss) on defined benefit obligation	-	8.03	-	10.51
	Income tax relating to items that will not be reclassified to the statement of profit or loss	-	1.33	(8.94)	1.75
	Total other comprehensive income/ (loss) (Net of tax)	-	9.36	(8.94)	12.26
9	Total comprehensive income/ (loss) for the period (7+8)	40.50	(3,140.99)	190.27	(2,769.00)
10	Paid-up equity share capital [Face value of INR 5/- each]	1,670.53	1,670.53	1,670.53	1,670.53
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605
	Reserves (Other Equity) - excluding any revaluation reserve				6,264.60
11	Earnings per equity share (EPS) [Face value of INR 5/- each]				
	(a) Basic EPS (INR)	0.12	(9.40)	0.57	(8.29)
	(b) Diluted EPS (INR)	0.12	(9.40)	0.57	(8.29)
		[not annualised]	[not annualised]	[not annualised]	[annualised]



M. Srinivas

SECUREKLOUD TECHNOLOGIES LIMITED

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

Notes:

- 1 The above unaudited standalone financial results for the quarter ended June 30, 2024 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on August 14, 2024 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The company operates in a single segment, i.e., "Information and Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 – Operating Segments.
- 3 The company reported loss due to impairment in the investments made in overseas subsidiaries of INR 2,832.61 lakhs during year ended March 31, 2024.
- 4 The Company's continuing operating losses raise doubt about its ability to continue as a going concern. The Company has been facing liquidity risk due to delays in fund raising which has impacted the working capital cycle. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.
- 5 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and published year to date upto third quarter of the respective financial year.
- 6 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net profit/loss.



Place : Chennai
Date: August 14, 2024

By Order of the Board
For and behalf of the Board of Directors

M. Srinivas

Srinivas Mahankali
Whole-time director and Chief Business Officer
DIN:01884823



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results

**Review Report to
The Board of Directors
SecureKloud Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SecureKloud Technologies Limited** ("the Parent") and its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

S No	Name of the Company	Relationship with the Parent company
1	SecureKloud Technologies Inc, USA	Subsidiary
2	Blockedge Technologies Inc, USA	Subsidiary
3	SecureKloud Technologies Inc, Canada	Step down subsidiary
4	Healthcare Triangle Inc, USA	Step down subsidiary
5	Devcool Inc, USA	Step down subsidiary



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5. **Emphasis of Matter:**

Substantial Doubt about the Group's ability to continue as a Going Concern

We draw your attention to the cash losses incurred by the Group amounting to INR 1,206.83 lakhs and operating losses during the quarter ended June 30, 2024, causing further erosion of INR 1,414.87 lakhs in total equity during the quarter. However, the accompanying financial statements have been prepared assuming that the Group will continue as a going concern. The Group continued operating losses raise substantial doubt about its ability to continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty (refer to note 5) of the results, however our opinion is not modified in this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: August 14, 2024



For **K. Gopal Rao & Co.**
Chartered Accountants
FRN: 000956S



CA Gopal Krishna Raju
Partner

Membership No: 205929
UDIN: 24205929BKGVMZ7937

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SECURECLOUD TECHNOLOGIES LIMITED
(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

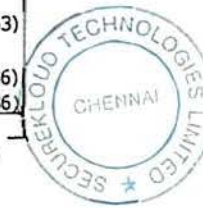
Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(₹ in lakhs except EPS)

S.No.	Particulars	Quarter ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited Refer Note 6	Unaudited	Audited
1	Income				
	Revenue from operations	4,745.17	5,967.32	9,902.44	34,031.58
	Other income (including foreign exchange gain/ (loss))	0.30	82.39	27.17	162.49
	Total income	4,745.47	6,049.71	9,929.61	34,194.07
2	Expenses				
	Employee benefits expense	4,442.73	5,803.01	9,171.49	31,641.52
	Finance costs	410.53	257.01	344.48	1,543.47
	Depreciation and amortization expense	208.04	361.70	459.13	1,736.53
	Loss on impairment of goodwill and intangible assets	-	3,238.81	-	3,238.81
	Other expenses	1,099.04	1,377.88	1,486.04	5,545.03
	Total expenses	6,160.34	11,038.41	11,461.14	43,705.36
3	Profit/ (loss) before exceptional items and tax (1-2)	(1,414.87)	(4,988.70)	(1,531.53)	(9,511.29)
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before tax (3-4)	(1,414.87)	(4,988.70)	(1,531.53)	(9,511.29)
6	Tax expense				
	- Current tax	7.14	(59.92)	48.87	41.96
	- Tax related to previous period	-	-	-	-
	- Deferred tax	(6.29)	5.48	10.57	29.11
7	Net profit/ (loss) after tax for the period (5-6)	(1,415.72)	(4,934.26)	(1,590.97)	(9,582.36)
8	Other comprehensive income/ (loss)				
	Items that will not be reclassified to the statement of profit and Loss				
	Remeasurement of the defined benefit plans	-	8.03	-	10.51
	Income tax relating to items that will not be reclassified to the statement of profit or loss	-	1.35	-	1.76
	Total other comprehensive income/ (loss) (Net of tax)	-	9.38	-	12.27
9	Total comprehensive income/ (loss) for the period (7+8)	(1,415.72)	(4,924.88)	(1,590.97)	(9,570.09)
10	Profit/ (loss) attributable to:				
	Owners of the company	(636.67)	(1,743.10)	(742.13)	(3,641.19)
	Non-controlling Interest	(779.05)	(3,191.16)	(848.84)	(5,941.17)
11	Other comprehensive income/ (loss) attributable to:				
	Owners of the company	-	9.38	-	12.27
	Non-controlling Interest	-	-	-	-
12	Total comprehensive income/ (loss) attributable to:				
	Owners of the company	(636.67)	(1,733.72)	(742.13)	(3,628.92)
	Non-controlling Interest	(779.05)	(3,191.16)	(848.84)	(5,941.17)
13	Paid-up equity share capital [Face value of Rs. 5/- each]	1,670.53	1,670.53	1,670.53	1,670.53
	Weighted average number of equity shares for the purpose of calculating Basic EPS	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605
	Weighted average number of equity shares for the purpose of calculating Diluted EPS	3,34,10,605	3,34,10,605	3,34,10,605	3,34,10,605
	Reserves (Other Equity) - excluding any revaluation reserve				(3,269.63)
14	Earnings per equity share (EPS) (Face value of INR 5/- each)				
	(a) Basic EPS (INR)	(1.91)	(5.19)	(2.22)	(10.86)
	(b) Diluted EPS (INR)	(1.91)	(5.19)	(2.22)	(10.86)
		[not annualised]	[not annualised]	[not annualised]	[annualised]



M. Srinivas



SECUREKLOUD TECHNOLOGIES LIMITED

(CIN: L72300TN1993PLC101852)

Registered Office: No.37 & 38, ASV Ramana Towers, 5th Floor, Venkat Narayana Road, T.Nagar, Chennai - 600017

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

Notes

- 1 The above unaudited consolidated financial results for the quarter ended June 30, 2024 were reviewed by the audit committee and approved by the Board of Directors in its meeting held on August 14, 2024 in line with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Statutory auditors of the Company have carried out a limited review of the above unaudited consolidated financial results and have issued an unmodified review opinion on the same in accordance with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website. The Consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, as amended, from time to time.
- 2 The Company operates in a single segment, i.e., "Information and Technology Services" and hence, does not have any additional disclosures to be made under Ind AS 108 - Operating Segments.
- 3 During the quarter ended June 30, 2024, Healthcare Triangle, Inc a stepdown subsidiary of the Company issued shares amounting to USD 9,55,657 (INR 797.16 Lakhs).
- 4 During the quarter ended June 30, 2024, Healthcare Triangle, Inc a stepdown subsidiary of the Company converted debt amounting to USD 3,93,750 (INR 328.44 Lakhs) into equity.
- 5 The Company's continuing operating losses raise doubt about its ability to continue as a going concern. The Company has been facing liquidity risk due to delays in fund raising which has impacted the working capital cycle. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.
- 6 The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and published year to date upto third quarter of the respective financial year.
- 7 The figures in the previous period financial results have been reclassified to conform to the presentation of the current quarter financial results. These reclassifications have no effect on the previously reported net profit/loss.



Place: Chennai
Date: August 14, 2024

By Order of the Board
For and behalf of the Board of Directors

M. Srinivas

Srinivas Mahankali
Whole-time director and Chief Business Officer
DIN:01884823

