

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023. INDIA
PHONE : 6635 9001 • 6635 9002 • FAX: +9122-2270 3539 • CIN : L67120WB1985PLC038900

Date: 30th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 30th May, 2019. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Audited Annual Financial Results for the quarter and financial year ended 31st March, 2019.

Please find enclosed herewith the following:

1. Audited Annual Financial Results for the quarter and financial year ended 31st March, 2019.
2. Statement of Assets and Liabilities as on 31st March, 2019.


The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD


GIRIRAJ DAMMANI
MANAGING DIRECTOR

Encl: As Above

THE FIRST CUSTODIAN FUND (INDIA) LTD.

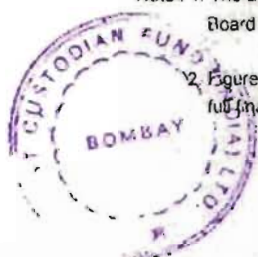


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(Rs. in Lacs)					
Audited Financial Results for the Quarter and Audited for the Year Ended 31st March, 2019					
Particulars	Quarter Ended			Year Ended	
	31st March, 2019	31st December, 2018	31st March, 2018	31st March, 2019	31st March, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	3.01	3.28	4.94	14.02	17.48
(b) Other Operating Income	20.26	15.80	22.42	67.71	87.57
(c) Other Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	23.27	19.08	27.36	81.73	105.05
2. Expenses					
(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.06	4.36	4.05	14.51	15.02
(e) Finance Costs	0.85	1.03	2.32	3.99	2.44
(f) Depreciation and amortisation expense	2.17	2.18	3.95	8.69	5.41
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	7.02	3.65	5.26	22.18	18.20
Total Expenses	13.10	11.22	15.58	49.37	41.07
3. Profit / (Loss) from operations before exceptional items (1-2)	10.17	7.86	11.78	32.36	63.98
4. Profit / (Loss) from ordinary activities before exceptional items (3+4)	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities and finance costs but before exceptional items (4+5)	10.17	7.86	11.78	32.36	63.98
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities before tax (6 + 7)	10.17	7.86	11.78	32.36	63.98
8. Tax Expense	5.45	1.20	1.04	9.45	10.04
9. Net Profit / (Loss) from ordinary activities after tax	4.72	6.66	10.74	22.91	53.94
10. Extraordinary items (net of tax Rupee expense)	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period (9+10)	4.72	6.66	10.74	22.91	53.94
12. Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
13. Minority Interest*	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	4.72	6.66	10.74	22.91	53.94
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	150	150	150	150	150
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	914.52	891.92
17.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic	0.31	0.44	0.72	1.53	3.60
(b) Diluted					
18.ii Earnings Per Share (after extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic					
(b) Diluted	0.31	0.44	0.72	1.53	3.60
See accompanying note to the financial results					

Note : 1. The above financial result as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 30th May 2019.

2. Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figure between Audited figures in respect of full financial year ended 31st March 2019 and 31st March, 2018 respectively.



3. The Company has adopted Indian Standard (Ind "AS") notified by the Ministry of Corporate Affairs w.e.f. April 1, 2018 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34. Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

4. The reconciliation of Net Profit reported for the Quarter ended 31st March 2019 in with Indian GAAP to total comprehensive with Ind AS is given below in accordance with Ind AS is given below

Description	Amount in Lacs
Net profit after Tax as per IGAAP	4.72
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deferred Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deferred Tax above	0
(6) Remeasurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	4.72
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	4.72

5. As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules 2006

6. The figures for the previous period has been re-grouped and rearranged wherever considered necessary

Place: Mumbai
Date: 30th May, 2019

For The First Custodian Fund (India) Limited



Giraj Dammani
Giraj Dammani
Managing Director

THE FIRST CUSTODIAN FUND (INDIA) LTD

Standalone Statement of Assets & Liabilities as at March 31,2019		
Pariticulars	As at (current year end) (31.03.2019) Audited	As at (previous year end) (31.03.2018) Audited
ASSETS		
Non-current Assets		
(a) Fixed Assets	6395358	7264710
(b) Goodwill on consolidation		
(c) Non-current investment		
(d) Deffered tax Assets(Net)	1030938	1222665
(e) Long-term loans and advances		
(f) Other non-current assets		
Sub-total - Non-current Assets	7426296	8487375
Current Assests		
(a) Current Investments		
(b) Investment	19263733	21699165
(c) Trade Receivables	8345216	14465710
(d) Cash and cash equivalents	69732104	57886570
(e) Short-term loans and advances	12703408	12851917
(f) Other current asstes		
Sub-total - Current Assets	110044461	106903362
TOTAL - ASSETS	117470757	115390737
EQUITY AND LIABILITIES		
Shareholders' fund		
(a) Share Capital	15000000	15000000
(b) Reserve and Surplus	91482921	89191851
(c) Money received against share warrents		
Sub-total - Shareholders' fund	106482921	104191851
Non Current Liabilities		
(a) Long Term Borrowings	3539886	4816565
Sub-total -Non Current Liabilities	3539886	4816565
Current Liabilities		
(a) Short-term Borrowings		
(b) Trade Payables	4183285	4275053
(c) Other current Liabilities	213599	249568
(d) Short-term provisions	3051066	1857700
Sub-total - Current Liabilities	7447950	6382321
TOTAL - EQUITY AND LIABILITIES	117470757	115390737





VIVEK KHANDOR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Annual Financial Results of **The First Custodian Fund (I) Ltd.**
Pursuant To Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
The First Custodian Fund (I) Ltd.
11 CAMAC STREET,
KOLKATTA - 700 017

We have audited the accompanying annual Statement of Standalone Financial Results of **The First Custodian Fund (I) Ltd.** (The company) for the, Quarter and year ended March 31, 2019 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as modified by circular No. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

1. The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the annual financial statements and reviewed-quarterly financial results up to the end of third quarter, which is the responsibility of the Company's management and is approved by the Board of Directors. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with Indian Accounting Standard (IND AS) for "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard on Auditing issued by the Institute of Chartered Accountants of India. Those standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

..2..



3. In our opinion and to the best of our information and according to the explanations given to us, the statement :

- i) Is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016; and
- ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Profit, total Comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

For Vivek Khandor & Associates
Chartered Accountants
FRN No. 133055W



Vivek Khandor
Proprietor
(M. No. 139388)
Place : Mumbai.
30/05/2019



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Date: 30th May, 2019

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 511122

Dear Sir / Madam,

**SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2019**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Vivek Khandor & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the financial year ended 31st March, 2019.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD


**GIRIRAJ DAMMANI
MANAGING DIRECTOR**