

**Corporate Office :**

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 ■ Fax: 91 - 22 - 2857 3441 ■ e-mail: info@irb.co.in ■ www.irb.co.in

CIN : L65910MH1998PLC115967



July 21, 2021

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai - 400051
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**Ref: Scrip Code 532947; Symbol: IRB****Subject: Intimation of affirmation in Rating**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the India Ratings and Research (Ind-Ra) has affirmed the Company's Long-Term Issuer Rating at 'IND A+' as follows:

<b>Instrument Type</b>	<b>Size of Issue (Million)</b>	<b>Affirmed Rating/ Revised Outlook</b>	<b>Rating Action</b>
Non – fund based bank facilities	INR 12,000	IND A+/Negative/IND A1+	Affirmed; Outlook revised to Negative
Term Loan	INR 12,315.3	IND A+/Negative/IND A1+	Affirmed; Outlook revised to Negative
Non-Convertible Debenture (NCDs)	INR 12,500	IND A+/Negative	Affirmed; Outlook revised to Negative

Communication from the rating agency covering the rationale for rating can be viewed at <https://www.indiaratings.co.in/PressRelease?pressReleaseID=55615>

We request you to take the above on record.

**For IRB Infrastructure Developers Limited****Mehul Patel**  
**Company Secretary**