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CIN: L70101DL2005GOI132162
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HEMISPHERE PROPERTIES INDIA LIMITED
(A Government of India Enterprise)

हेमीस्फेयर प्रॉपर्टीज इंडिया लिमिटेड
(भारत सरकार का उपक्रम)

HPIL/BS/Stx/2023-24

Dated: 07.02.2024

To,
Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street
Mumbai: 400 001

To,
Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,G Block,
Bandra Complex, Bandra (E),
Mumbai -400 051

Script Code: 543242

Symbol: HEMIPROP

Sub: Clarification Letter for clerical and typographical error in the Updates given outcome of Board meeting.

This is in continuation with the earlier outcome submitted for the board meeting held today i.e 07.02.2024, the date on update on the affairs is mentioned as 07.02.2023 instead of 07.02.2024 and the area on point 2 is mentioned as 88.19 acres instead of 88.27 acres.

We are hereby submitting the revised outcome after rectification of the clerical errors.

We would like to further inform that it was a clerical error which was unintentional and not deliberate. You are kindly requested to accept this application and take into the records

This is for your information and dissemination.

Thanking you,

For *Hemisphere Properties India Limited*

Lubna
Company Secretary & Compliance Office

HEMISPHERE PROPERTIES INDIA LIMITED

CIN : L70101DL2005GOI132162

STATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER AND NINE MONTHS ENDED AS ON 31st DECEMBER 2023

Particulars	Quarter Ended			Nine Months Ended			(₹ in Lakhs)
	31-Dec-2023	30-Sep-2023	31-Dec-2022	31-Dec-2023	31-Dec-2022	31-Mar-2023	Year Ended
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)	
Revenue :							
I. Revenue from operations	13.46	12.88	8.67	38.81	176.52	200.20	
II. Other income	194.61	193.36	186.71	582.73	465.55	652.64	
III. Total Income (I + II)	208.08	206.25	195.38	621.55	642.07	852.84	
IV. Expenses:							
Employee benefits expenses	10.75	10.75	8.66	31.35	25.62	34.48	
Finance costs	164.14	163.47	170.84	488.14	508.85	668.50	
Depreciation, amortization and impairment	0.41	0.41	0.49	1.31	1.44	1.92	
Other Expenses	213.55	219.81	211.51	646.42	664.84	948.95	
Total Expenses (IV).	388.85	394.44	391.49	1167.22	1200.76	1653.85	
V. Profit/loss Before exceptional items and Tax (III - IV)	(180.78)	(188.19)	(196.12)	(545.67)	(558.69)	(801.01)	
VI. Exceptional items	-	-	-	-	-	-	
VII. Profit/(Loss) before tax (V - VI)	(180.78)	(188.19)	(196.12)	(545.67)	(558.69)	(801.01)	
VIII. Tax expense:							
(1) Current tax							
- For the year							
- For earlier years (net)							
(2) Deferred tax (net)	0.00	0.00	0.00	0.00	0.00	(153.70)	
Total Tax Expense (VIII)	0.00	0.00	0.00	0.00	0.00	(153.70)	
IX Profit/(loss) for the period from continuing operation (VII - VIII)	(180.78)	(188.19)	(196.12)	-545.67	(558.69)	(647.31)	
X Profit/(loss) from discontinued operations							
XI Tax Expense of discontinued operations							
XII Profit/(loss) from discontinued operations (after tax) (X-XI)							
XIII Profit/(loss) for the period (IX+XII)	(180.78)	(188.19)	(196.12)	(545.67)	(558.69)	(647.31)	
XIV Other Comprehensive Income							
XV Total Comprehensive Income for the period	(180.78)	(188.19)	(196.12)	(545.67)	(558.69)	(647.31)	
XVI Earnings Per Equity Share:							
(1) Basic	(0.06)	(0.07)	(0.07)	(0.19)	(0.20)	(0.23)	
(2) Diluted	(0.06)	(0.07)	(0.07)	(0.19)	(0.20)	(0.23)	

Place: New Delhi
Date : 07.02.2024



(Signature)
D Thara
Chairperson and Managing Director



Independent Auditor's Review Report on the Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023 of Hemisphere Properties India Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

LIMITED REVIEW REPORT

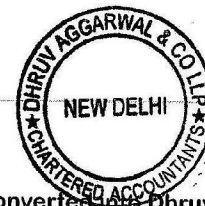
To,
The Board of Directors
Hemisphere Properties India Limited

Introduction

1. We have reviewed the accompanying statement of Unaudited Financial Results of Hemisphere Properties India Limited ("the Company") for the Quarter and Nine months ended on December 31, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended), including relevant Circulars issued by SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

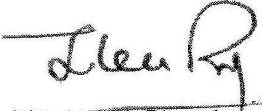
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.



Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFDCMD 1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhruv Aggarwal & Co. LLP
Chartered Accountants
Firm Registration Number -N500365/ 005469N


Tilak Raj Chawla
Partner
Membership No. 095619



Place: - New Delhi
Date: 07th February 2024
UDIN: 24095619BKEOCR1550

UPDATES AS ON 07.02.2023

1. Brief Financials of the Company

- a. During the quarter ended on 31.12.2023, the revenue are as follows:-
 - i. Revenue from operations :13.46 lacs
 - ii. Other Income :194.61 lacs
- b. The Company incurred loss of ₹ 180.78 lacs for the quarter ended on 31.12.2023 whereas in previous quarter loss was ₹ 188.19 lacs

2. Pune land

The land use for land parcels of 88.19 acres at Bopkhel village has been changed from Public and semi public (PSP) to Residential by the Competent Authority.

3. Halisahar , Kolkata, Land

The Company has appointed Jones Lang LaSalle Property Consultants (India) Pvt. Ltd as Transaction Advisor for Kolkata Land parcel.
