



# HIND RECTIFIERS LIMITED

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www.hirect.com corporate@hirect.com / marketing@hirect.com CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2019-20/80

10<sup>th</sup> February, 2020

**BSE Limited**  
Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**National Stock Exchange of India Limited**  
"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

## Sub: Rating Rationale

Dear Sir/ Madam,

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In accordance with the said regulation, please find below the details of rating rationale issued by CRISIL on 10<sup>th</sup> February, 2020.

Total Bank Loan Facilities Rated	Rs.120 Crore (enhanced from Rs. 90 crore)
Long Term Rating	CRISIL BBB-/Positive (Reaffirmed)
Short Term Rating	CRISIL A3 (Reaffirmed)

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

*Meenakshi Anchlia*

Meenakshi Anchlia

(Company Secretary & Compliance Officer)

