

INDUSIND INTERNATIONAL HOLDINGS LTD
(the "Company")

Highly Sensitive Document

10 January 2024

The Deputy General Manager
Corporate Relationship Dept.

BSE Ltd

P.J. Towers,
Dalal Street, Fort
Mumbai- 400 001
India

RE: Discrepancy in disclosure under Regulation 29 (2) of SEBI (SAST) Regulations 2011. Target Company: Indusind Bank Ltd (532187)

Dear Sir

We refer to your email dated 09 January 2024 with regards to the following discrepancies in disclosure under Regulation 29 (2) of SEBI (SAST) Regulations 2011:

1. Date of Acquisition; and
2. Date of Mode of Acquisition.

In light to the above, please find enclosed the revised form whereby we have included the date of acquisition and date of mode of acquisition for your kind attention.

Should you require any further information, please contact Mr. Logadarshen Rungien and/or Mr. Harchit Errappa on (+230) 465 5526 or alternatively email us on lrungien@juristax.com or herrappa@juristax.com respectively.

Yours faithfully



Mr. Logadarshen Rungien
On behalf of JurisTax Ltd
Company Secretary

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IndusInd Bank Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IndusInd International Holdings Limited IndusInd Limited	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		a) BSE Ltd. b) The National Stock Exchange of India Limited	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights IIHL	8,95,37,464	11.52%	11.37%
Shares carrying voting rights IL	2,79,78,546	3.60%	3.55%
	-----	-----	-----
	11,75,16,010	15.12	14.92
	=====	=====	=====
b) Shares in the nature of encumbrance –IIHL (Creation of pledge/ lien/ non disposal undertaking/ others) & IL	3,17,85,006	4.09%	4.03%
	2,16,56,864	2.79%	2.75%
	-----	-----	-----
	5,34,41,870	6.88%	6.78%
	=====	=====	=====
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,75,16,010	15.12%	14.92%

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	Not Applicable	Not Applicable	Not Applicable
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	- -	-	- -
d) Shares encumbered / invoked/released			
e) Shares encumbered - release of pledge-IL	21,43,136	0.28%	0.27%
e) Total (a+b+c+/-d)	21,43,136	0.28%	0.27%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	11,75,16,010	15.12%	14.92%
b) Shares encumbered with the acquirer	5,34,41,870	6.88%	6.79%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	11,75,16,010	15.12%	14.92%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of Pledge by IL
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 27, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	77,70,54,697 Shares
Equity share capital/ total voting capital of the TC after the said acquisition / sale	77,70,54,697 Shares
Total diluted share/voting capital of the TC after the said acquisition	77,70,54,697 Shares

Total Number of shares as on September 30, 2023.

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

(&) IIHL and IL (Pledgors) are entitled to exercise or direct the exercise of voting and other rights attached to collateral shares within the terms of the Pledge Agreement.

For IndusInd International Holdings Limited



Moses Harding
President and CEO

For IndusInd Limited



Radamohun Gujadhur
Director

Place: Mauritius

Date: January 9, 2024

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		IndusInd Bank Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IndusInd International Holdings Limited IndusInd Limited	
Whether the acquirer belongs to Promoter/Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		a) BSE Ltd. b) The National Stock Exchange of India Limited	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights IIHL	8,95,37,464	11.53%	11.36%
Shares carrying voting rights IL	2,79,78,546	3.60%	3.55%
	-----	-----	-----
	11,75,16,010	15.13	14.91
	=====	=====	=====
b) Shares in the nature of encumbrance –IIHL (Creation of pledge/ lien/ non disposal undertaking/ others) & IL	2,96,41,870	3.82%	3.76%
	2,38,00,000	3.06%	3.02%
	-----	-----	-----
	5,34,41,870	6.88%	6.78%
	=====	=====	=====
c) Voting rights (VR) otherwise than by shares	11,75,16,010	15.13%	14.91%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,75,16,010	15.13%	14.91%

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	Not Applicable	Not Applicable	Not Applicable
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	- -	-	- -
d) Shares encumbered / invoked/released Creation of Pledge by the acquirer-IIHL	21,43,136	0.28%	0.27%
e) Shares encumbered - release of pledge-IL	21,43,136	0.28%	0.27%
e) Total (a+b+c+/-d)	21,43,136	0.28%	0.27%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	11,75,16,010	15.13%	14.91%
b) Shares encumbered with the acquirer	5,34,41,870	6.88%	6.79%
c) VRs otherwise than by shares	- -	-	- -
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	11,75,16,010	15.13%	14.91%

Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Creation of Pledge by IIHL and Release of pledge by IL
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 22, 2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	77,70,54,697 Shares
Equity share capital/ total voting capital of the TC after the said acquisition / sale	77,70,54,697 Shares
Total diluted share/voting capital of the TC after the said acquisition	77,70,54,697 Shares

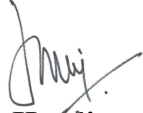
Total Number of shares as on September 7, 2023.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(&) IIHL and IL (Pledgors) are entitled to exercise or direct the exercise of voting and other rights attached to collateral shares within the terms of the Pledge Agreement.

(#) includes 1,13,20,688 outstanding ESOPs as on June 30, 2023.

For IndusInd International Holdings Limited



Moses Harding
President and CEO

For IndusInd Limited



Radamohun Gujadhur
Director

Place: Mauritius

Date: January 9, 2024