

27th April, 2023

VCL/SE/10/2023-24

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai -400 051
NSE Symbol : VISHNU
Through : NEAPS

Dear Sir/ Madam,

Subject: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Enclosed please find disclosure and communication received from Mr. Ch. Krishna Murthy, promoter of the company, under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations 2011, with regard to release of promoter pledge of the equity shares of the company from the pledgee (“nationalized banks”).

In this regard, Mr. Ch. Krishna Murthy, the CMD said, “The performance of Vishnu Chemicals Limited is an outcome of its consistent focus resulting in strong growth in EBITDA, reduction in leverage and generation of positive free cash consistently. The release of pledge is a milestone for the company, validating our fundamental improvement and a very strong asset of manufacturing infrastructure. As the founders and promoters of Vishnu Chemicals Limited, we remain committed to the highest level of corporate governance and creation of long term value for our shareholders.”

This is for your information and record.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer

Vibha

From: Krishna Murthy Ch <kmurthy@vishnuchemicals.com>
Sent: Thursday, April 27, 2023 6:17 PM
To: Corp Relations; takeover@nse.co.in
Cc: Vibha Shinde
Subject: Disclosure under Reg. 31(2) of SAST_516072_VISHNU
Attachments: Annexure-1.pdf

Dear Sir/ Madam,

REF: BSE Scrip code - 516072, NSE Scrip symbol- VISHNU

Pursuant to Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations 2011, please find attached disclosure of release of pledge on shares of Vishnu Chemicals Limited.

Further, the performance of Vishnu Chemicals Limited is an outcome of its consistent focus resulting in strong growth in EBITDA, reduction in leverage and generation of positive free cash consistently. The release of pledge is a milestone for the company, validating our fundamental improvement and a very strong asset of manufacturing infrastructure. As the founders and promoters of Vishnu Chemicals Limited, we remain committed to the highest level of corporate governance and creation of long term value for our shareholders.

Thanking You,

Regards,
Ch. Krishna Murthy
Promoter of Vishnu chemicals limited
Contact No. 9154240175

ANNEXURE – 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					VISHNU CHEMICALS LIMITED								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited and National Stock Exchange of India Limited								
Date of reporting					27.04.2023								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Ch. Krishna Murthy								
Details of the release of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ch. Krishna Murthy	31098950	52.07	8660200	14.49	Release	26.04.2023	Pledge	Collateral against borrowing of funds	6440200	10.78	State Bank of India	2220000	3.71

Signature :



Ch. Krishna Murthy

Place : Hyderabad

Date : 27.04.2023