



RATNAVEER

22nd May, 2024

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai –400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai – 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., MAY 22, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., May 22, 2024, inter alia, considered and approved the following

1. Audited Standalone Financial Results for Quarter and Year ended on March 31, 2024 along with Limited review report issued by M/s. Pankaj Shah & Associates. Copy of the same is attached herewith as **Annexure-A and B Respectively**.
2. Appointment of Mr. Rajash Shah (DIN: 10630161) as an Additional Director in the capacity of an Independent Director of the Company for a period of 1st term of 5 consecutive years subject to approval of shareholders by way of Special resolution. Copy of the detail disclosure is attached herewith as **Annexure-C**.
3. Appointment of Mr. Ninad Raje (DIN: 07155714) as an Additional Director in the capacity of an Independent Director of the Company for a period of 1st term of 5 consecutive years subject to approval of shareholders by way of Special resolution. Copy of the detail disclosure is attached herewith as **Annexure-D**.
4. Appointment of Ms. Swati Sharda (A-31278) as Company Secretary and Compliance Officer of the Company. Copy of the detail disclosure is attached herewith as **Annexure-E**.
5. Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.

The meeting of the Board of Directors commenced at 4:00 P.M. (IST) and concluded at 6:15 P.M. (IST).

The aforesaid information is also being placed on the website of the Company at www.ratnaveer.com

Kindly take the above information on your record and oblige.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

Vijay Sanghavi
Managing Director
DIN: 00495922



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

P : ☎ +91 2667 264594 / 264595

O : ☎ +91 - 84878 78075

CIN : U27108GJ2002PLC040488

Web : www.ratnaveer.com

Pankaj R. Shah & Associates

Chartered Accountants

CA. Dr. Pankaj Shah B.Com., F.C.A., Ph.D. (Commerce)	CA. Chintan Shah B.Com., L.L.B., F.C.A.	CA. Nilesh Shah B.Com., L.L.B., F.C.A.	CA. Manali Shah B.Com., F.C.A.	CA. Sandip Gupta B.Com., F.C.A.
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7th Floor, Regency Plaza, Opp. Rahul Tower, Near Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad - 380015. India. Phone : +91-79-2693 1024, 2693 1026, 2693 2587, Fax : +91-79-2693 2874
URL : <http://www.prsca.in>

Independent Auditor's Report on Quarterly and Year to Date audited Standalone Ind AS Financial Results of M/S RATNAVEER PRECISION ENGINEERING LIMITED (Formerly Known as RATNAVEER METALS LIMITED) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly known as RATNAVEER METALS LIMITED)
Report on audit of Standalone Ind AS Financial Results

Opinion

We have audited the accompanying statement of unaudited standalone Ind AS Financial Results of RATNAVEER PRECISION ENGINEERING LIMITED (formerly known as RATNAVEER METALS LIMITED) ("the Company") for the quarter and year to date ended March 31, 2024 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. Is presented in accordance with the requirements of regulation 33 of the Listing Regulations; and
- b. Gives a true and fair view in conformity with Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2024.

Basis of opinion

We conducted our audit of the statement in accordance with the Standard on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the standalone Ind AS Financial Results section of our report. We



are independent of the company in accordance with the code of ethics issued by the institute of Chartered Accounts of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Managements Responsibilities for the Standalone Ind AS Financial Results

The statement has been prepared on the basis of Standalone Ind AS annual financial statement. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs (financial position), Profit or Loss (financial performance including other comprehensive income), changes in equity and cash flows of the company accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; in design , implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management is responsible for assessing the company's ability to continues as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

Those Boards of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtained reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatements, whether due to fraud or error. and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a



guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatements when it exist. Misstatements can arise from fraud or error and are considered material if ; individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not. Detecting a material misstatement resulting from fraud is higher than for one resulting from error, as. fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness Of Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures In the standalone Ind AS financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, Including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

For, Pankaj R. Shah & Associates

Chartered Accountants

Registration No.:107361W

N.R. Shah



CA Nilesh Shah

Partner

Membership No.107414

UDIN: 24107414BJZXAC5795

Place: Ahmedabad

Date: 22-05-2024

RATNAVEER PRECISION ENGINEERING LIMITED (Formerly Known As RATNAVEER METALS LIMITED) Regd. Office: : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776 CIN :L27108GJ2002PLC040488 STANDALON BALANCE SHEET AS AT 31ST MARCH 2024		
(Rs in Million)		
Particulars	As at 31-03-2024	As at 31-03-2023
A ASSETS		
1 Non-current assets		
(a) Property Plant and Equipment		
Property Plant & Equipment	400.81	348.52
Capital work-in-progress	453.23	88.04
Intangible assets	336.41	152.07
Financial Assets		
Non-current investments	-	-
Loan	-	-
Other Financial Assets	35.04	18.71
Deferred Tax Assets (net)	-	-
Other Non-Current Assets	7.07	13.43
Total Non - Current Assts	1,232.56	620.77
2 Current assets		
Inventories	2,449.29	2,058.26
Financial Assets		
Current investments	-	-
Trade receivables	447.65	633.72
Cash and cash equivalents	34.94	2.35
Bank Balance other than above	560.48	301.39
Loans	-	-
Other Financial Assets	0.60	1.61
Current Income Tax	-	-
Other current assets	435.36	272.37
Total Current Assts	3,928.32	3,269.70
TOTAL ASSETS	5,160.88	3,890.48
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share capital	486.94	348.94
Other Equity	2,034.20	711.60
Total Equity	2,521.14	1,060.54
Liabilities		
2 Non-current liabilities		
Financial Liabilities		
Borrowings	339.39	340.04
Deferred tax liabilities (net)	57.07	47.06
Long-term provisions	0.99	1.54
Total Non-Current Liabilities	397.45	388.64
3 Current liabilities		
Financial Liabilities		
Borrowings	1,733.01	1,959.85
Trade payables		
Total Outstanding dues of Micro and Small Enterprise	80.18	4.07
Total Outstanding dues of creditors other than Micro and small Enterprise	359.37	370.26
Other Current Liabilities	51.14	50.04
Current Tax Liabilities (Net)	5.76	33.69
Short-Term Provisions	12.83	23.39
Total Current Liabilities	2,242.29	2,441.30
TOTAL EQUITY AND LIABILITIES	5,160.88	3,890.48

for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
 (Formerly Known As RATNAVEER METALS LIMITED)
 CIN: U27108GJ2002PLC040488




 Vijay R Sanghavi
 Managing Director & CFO
 DIN: 00495922
 Date: 22.05.2024



RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
 Regd. Office : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776
 CIN :L27108GJ2002PLC040488

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2024

(Rs in Million)

Particulars	QUARTER ENDED			YEAR ENDED	
	MARCH,2024	DECEMBER, 2023	MARCH,2023	MARCH,2024	MARCH,2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Continuing Operations:					
Income:					
Revenue from operations	1,420.37	1,931.89	1,508.32	5,953.79	4,797.48
Other income	46.43	9.93	10.00	70.21	13.97
II Total revenue	1,486.80	1,941.82	1,518.32	6,024.00	4,811.45
III Expenses:					
Cost of materials consumed	1,636.00	1,749.53	1,321.26	5,667.35	4,189.58
Changes in inventories of finished goods and work in progress	(373.55)	(69.86)	(70.27)	(545.29)	(266.22)
Employee benefits expense	13.94	18.44	23.22	68.14	78.76
Finance costs	19.76	34.45	29.41	120.87	122.92
Depreciation and amortization expense	15.73	18.27	10.62	58.24	40.18
Other expenses	99.09	56.84	84.04	263.76	339.09
IV Total expenses	1,410.97	1,807.67	1,408.28	5,633.07	4,504.33
V Profit / (Loss) before Tax (II- IV)	55.83	134.15	110.03	390.93	307.12
VI Tax expense					
Current tax	1.59	24.61	5.50	47.80	40.00
Short / (Excess) Provision for income tax	-	22.83	-	22.63	1.35
Deferred tax	(1.86)	(5.64)	13.07	10.00	15.33
VII Profit / (loss) for the period from continuing operations (V-VI)	56.10	92.55	91.47	310.50	250.44
VIII Discontinued operations					
Revenue from operations	-	-	-	-	-
Other operating revenue	-	-	-	-	-
Other income	-	-	-	-	-
Total Revenue:	-	-	-	-	-
Total expense:	-	-	-	-	-
Profit / (Loss) before Tax	-	-	-	-	-
Tax expense: (refer note 9 below)					
Current tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
Profit/(Loss) for the period from discontinued operations	-	-	-	-	-
IX Profit/(Loss) for the period from continuing and discontinued operations (VII + VIII)	56.10	92.55	91.47	310.50	250.44
X Other comprehensive income from continuing operations (net of tax)	(0.08)	-	(0.18)	(0.08)	(0.18)
XI Other comprehensive income from discontinued operations (net of tax)	0.02	-	0.05	0.02	0.05
XII Total other comprehensive income from continuing and discontinued operations	-	-	-	-	-
XIII Total comprehensive income (IX + X+XI)	56.04	92.55	91.34	310.44	250.31
Net profit attributable to:					
a) Owners of the company	56.10	92.55	91.47	310.50	250.44
b) Non - Controlling interest	-	-	-	-	-
Other comprehensive income attributable to:					
a) Owners of the company	(0.08)	-	(0.13)	(0.08)	(0.13)
b) Non - Controlling interest	-	-	-	-	-
Total comprehensive income attributable to:					
a) Owners of the company	56.04	92.55	91.34	310.44	250.31
b) Non - Controlling interest	-	-	-	-	-
Paid-up equity share capital (Face value of Rs.10)	486.94	486.94	348.94	486.94	348.94
Other Equity (excluding revaluation reserve)	1,890.24	1,890.24	872.98	2,034.20	711.60
Earnings per equity share for continuing operations of face value of Rs. 10 each					
Basic & Diluted (In Rs.)	1.37	2.27	2.65	7.61	7.26
Earnings per equity share for discontinued operations of face value of Rs. 10 each					
Basic & Diluted (In Rs.)	0.00	0.00	0.00	0.00	0.00
Earnings per equity share for continuing and discontinued operations of face value of Rs. 10 each					
Basic & Diluted (In Rs.)	1.37	2.27	2.65	7.61	7.26

for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
 (Formerly Known As RATNAVEER METALS LIMITED)
 CIN : L27108GJ2002PLC040488




 Vijay R. Sanghavi
 Managing Director & CFO
 DIN: 00495922
 Place: Vadodra
 Date: 22.05.2024



RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
Regd. Office: : E-77, G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776
CIN :L27108GJ2002PLC040488
STANDALON STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2024

(Rs In Million)

Particulars	As at 31-03-2024	As at 31-03-2023
(A) Cash Flow from Operating Activities :		
Net Profit before Tax	390.93	307.12
Adjustments for :		
Depreciation	58.24	40.17
Interest Income	(25.16)	(13.87)
Interest expenses	120.87	122.92
Amount transferred to Reserves	-	147.92
(Profit) / Loss on sale of PPE	(0.19)	(0.14)
Operating Profit Before Working Capital Changes	544.69	604.12
Adjustments for:		
Non-current/current financial and other assets		
Decrease/(Increase) in Other Financial Assets	1.01	1.56
Decrease/(Increase) in Loans	-	-
Decrease/(Increase) in Other Non-Current Assets	(9.96)	9.36
Decrease/(Increase) in Other Current Assets	(162.99)	11.99
Trade Receivables	186.06	(230.83)
Inventories	(391.03)	(345.43)
Non-current/current financial and other liabilities/provisions	(28.48)	13.77
Increase/(Decrease) in Trade Payables	64.08	(38.35)
Increase/(Decrease) in Other Current Liabilities	1.10	16.90
Increase/(Decrease) in Other Financial Liabilities	-	(3.35)
Increase/(Decrease) in Short Term Provisions	(10.55)	6.28
Cash Generated from/(used in) Operating Activities	193.93	46.02
Direct Taxes Paid (Net)	(70.43)	(41.31)
Net Cash from Operating Activities (A)	123.50	4.71
(B) Cash Flow from Investing Activity :		
Purchase of property, plant and equipment's	(660.06)	(184.61)
Proceeds from sale of PPE	1.26	0.41
Interest Received	25.16	13.87
Net Cash form Investing Activities (B)	(633.64)	(170.33)
(C) Cash Flow from Financial Activities :		
Proceeds /(Repayment) of Long Term Borrowings (Net)	(0.66)	33.97
Proceeds /(Repayment) from Short Term Borrowings (Net)	(226.84)	358.65
Interest Paid	(120.87)	(122.92)
Increase in share Capital	138.00	2.70
Proceeds on account of Securities Premium	1,012.22	-
Net Cash Flow from/(used in) Financing Activities (C)	801.85	272.40
Net Increase/(Decrease) in Cash and Bank Balance (A+B+C)	291.70	106.78
Add : Opening Cash & Bank Balances	303.72	196.94
Closing Cash & Bank Balances	595.42	303.72

for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
CIN: U27108GJ2002PLC040488




Vijay R Sanghavi
Managing Director & CFO
DIN: 00495922
Date: 22.05.2024



RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
 Regd. Office : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776
 CIN :L27108GJ2002PLC040488
SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES

(Rs in Million)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	MARCH,2024	DECEMBER, 2023	MARCH,2023	MARCH,2024	MARCH,2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue					
a) Domestic	1,307.77	1,834.34	1,255.50	5,504.37	3,875.57
b) Outside India	112.60	97.55	28.47	449.42	921.91
Total Segmental Revenue	1,420.37	1,931.89	1,283.97	5,953.79	4,797.48
Less: Inter Segmental Elimination	-	-	-	-	-
Net Sales/Income from operations	1,420.37	1,931.89	1,283.97	5,953.79	4,797.48
2 Segment Profit / (Loss) before Tax & Interest					
a) Domestic	75.59	168.60	139.44	511.80	430.04
b) Outside India	-	-	-	-	-
Less/(Add) : Inter Segment Elimination	-	-	-	-	-
Total Segments Result	75.59	168.60	139.44	511.80	430.04
Less: Interest	19.76	34.45	29.41	120.87	122.92
Less/(Plus) : Net Unallocable expense / (income)	-	-	-	-	-
Total Profit /(Loss) before Tax	55.83	134.15	110.03	390.93	307.12
3 Segment Assets :					
a) Domestic	5,142.00	4,582.93	3,890.48	5,142.00	3,890.48
b) Outside India	18.88	8.05	-	18.88	-
Total Assets	5,160.88	4,590.98	3,890.48	5,160.88	3,890.48
4 Segment Liabilities :					
a) Domestic	2,639.74	2,700.35	2,829.95	2,639.74	2,829.95
b) Outside India	-	0.39	-	-	-
Total Liabilities	2,639.74	2,700.74	2,829.95	2,639.74	2,829.95



for and on behalf of Board of Directors of
RATNAVEER PRECISION ENGINEERING LIMITED
(Formerly Known As RATNAVEER METALS LIMITED)
 CIN: L27108GJ2002PLC040488



Vijay R Sanghavi
 Managing Director & CFO
 DIN: 00495922
 Place: Vadodara
 Date: 22.05.2024



ANNEXURE-C

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Rajash Shah (DIN: 10630161) as an Additional Director in the capacity of an Independent Director of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment re-appointment	Effective from May 22, 2024 for a period of 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within 3 period of months.
3	Brief profile (in case of appointment)	<p>Mr. Rajash Shah is a Chartered Accountant by qualification and has around 18 years of professional experience.</p> <p>Since April 2017 till date, he is associated with Dineshchandra R. Agrawal Infracon Private Limited. He is the group head-Finance & Accounts.</p> <p>His major competencies includes fund planning, credit analysis, client relationship, auditing etc.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rajash Shah (DIN: 10630161), is not related to any Directors and Key Managerial Personnel of the Company.

Further in accordance with the circulars dated June 20, 2018, issued by the BSE limited and National Stock Exchange of India Limited and based on affirmation given by Mr. Rajash Shah is not debarred from holding office of director by virtue of any SEBI order or any such authority. At present Mr. Rajash Shah is not holding any shares in the Company.

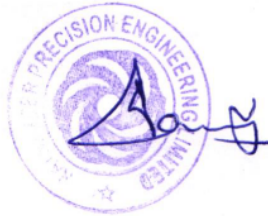


ANNEXURE-D

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Ninad Rajee (DIN: 07155714) as an Additional Director in the capacity of an Independent Director of the Company.
2	Date of appointment / re-appointment / cessation (as applicable) & term of appointment re-appointment	Effective from May 22, 2024 for a period of up to 5 (five) years subject to approval of the Shareholders of the Company by way of a Special Resolution within period of 3 months.
3	Brief profile (in case of appointment)	Mr. Ninad Rajee is Practicing Chartered Accountant He is a Chartered Accountant by qualification and is a Data Protection Practitioner in Vadodara. He has worked with GEA Group, Sun Pharmaceutical Industries Ltd, Universal Comfort Products Ltd and Synthel Paraffins (India) Ltd. in the past. He has several years of experience and is specialized in Corporate & Business Management, Audits & Risks Management, Data Protection and Privacy, Cross Border Transactions, etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ninad Rajee (DIN: 07155714), is not related to any Directors and Key Managerial Personnel of the Company.

Further in accordance with the circulars dated June 20, 2018, issued by the BSE limited and National Stock Exchange of India Limited and based on affirmation given by Mr. Ninad Rajee, is not debarred from holding office of director by virtue of any SEBI order or any such authority. At present Mr. Ninad Rajee is not holding any shares in the Company.



ANNEXURE-E

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Swati Sharda (ACS-31278) as Company Secretary and Compliance Officer of the Company.
2	Date of appointment / re-appointment / cessation —(as applicable) & term of appointment re-appointment	Effective from May 22, 2024
3	Brief profile (in case of appointment)	Ms. Swati Sharda is a qualified Company Secretary and Law graduate. She has work experience of around four years in a listed Company. She has achieved professional excellence and expertise in her work.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Swati Sharda (ACS-31278), is not related to any Directors and Key Managerial Personnel of the Company.

At present Ms. Swati Sharda is not holding any shares in the Company

