



KEC INTERNATIONAL LTD.
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February 13, 2020

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: KEC

Script Codes: 532714

955184, 955189 & 955190

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”)

We wish to inform you that the Company has today entered into a Share Purchase Agreement with KEC Global Mauritius, its wholly owned subsidiary (“KEC Global”), to acquire 100% shares of step down subsidiary KEC International (Malaysia) Sdn. Bhd. a subsidiary of KEC Global.

This acquisition of shares will make KEC International (Malaysia) Sdn. Bhd. a direct subsidiary of the Company.

Information required under Regulation 30 is enclosed as Annexure- A.

This is for your information and records.

Thanking you,

Yours faithfully,
For **KEC International Limited**

Amit Kumar Gupta
Company Secretary & Compliance Officer



Encl: As Above

Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for acquisition of shares of step down subsidiary KEC International (Malaysia) Sdn. Bhd.

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p><u>Name:</u> KEC International (Malaysia) Sdn. Bhd.</p> <p><u>Share Capital:</u> 1,021,744 shares of Malaysian Ringgit 1 each</p> <p><u>Turnover for FY19:</u> NIL</p>
b)	<p>Whether the acquisition would fall within related party transaction(s)</p> <p>Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof</p> <p>whether the same is done at "arms-length";</p>	<p>Yes (Seller is a Wholly Owned Subsidiary of the Company)</p> <p>The promoter/ promoter group of the Company have no interest in the said acquisition.</p> <p>Yes (Valuation of shares has been done as per Overseas Direct Investment ('ODI') guidelines of Reserve Bank of India)</p>
c)	Industry to which the entity being acquired belongs;	EPC
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p><u>Object:</u> To make KEC International (Malaysia) Sdn. Bhd. a direct wholly owned subsidiary.</p> <p><u>Effect:</u> This will result in reduction in layer of subsidiary(ies) and also enhance business and operational efficiency of the said subsidiary.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	None
f)	Indicative time period for completion of the acquisition	On or before March 31, 2020.

g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Malaysian Ringgit 2,605,447 (or equivalent amount in any other currency)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares of KEC International (Malaysia) Sdn. Bhd.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>KEC International (Malaysia) Sdn. Bhd. is a Private Limited Company located in Malaysia</p> <p><u>Line of business:</u> Design, Development, Engineering, Procurement & Construction of Electrical Transmission Line and Engineering Procurement & Construction of Sub-Station, Underground Cabling, Railway, Solar, Water and Infrastructure Projects</p> <p><u>Date of Incorporation:</u> April 19, 2013</p> <p><u>Turnover of last three years:</u> FY2017: NIL FY2018: NIL FY2019: NIL</p>

