

# INDIA PESTICIDES LIMITED



An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company

CIN No. L24112 UP1984PLC006894

GSTIN- 09AAACI3591D1ZO

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**Date: February, 07 2024**

**To,**

<p>The Manager, Listing Department <b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001 <b>Scrip Code: 543311</b> <b>ISIN: INE0D6701023</b></p>	<p>The Manager, Listing &amp; Compliance Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no .C/1,G Block, Bandra- Kurla Complex, Mumbai-400051 <b>Symbol: IPL</b></p>
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Dear Sir/ Ma'am,

## **Sub: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Press Release on the following: -

1. The unaudited Financial Results of the Company for the quarter & nine months ended December 31 2023.
2. The company has entered into a 3-year agreement with a large Japanese conglomerate for the supply of a key intermediate.

The same will also be available on the Company's website, 'www.indiapesticideslimited.com'.

This is for your information and records.

**Thanking You,**

**For India Pesticides Limited**

**AJEET PANDEY** Digitally signed by  
AJEET PANDEY  
Date: 2024.02.07  
21:48:23 +05'30'



**(AJEET PANDEY)**  
**Company Secretary and Compliance Officer**  
**Membership No.: A42500**

Regd. Office: Swarup Bhawan, 35-A, Civil Lanes, Bareilly – 243 001. Uttar Pradesh, India. Phone: 0581-2567476  
Manufacturing Unit 1: Plot No: E-17 to E-23 & G-31 to G-35, UPSIDC Industrial Area, Dewa Road, Chinhath, Lucknow, (UP)  
Manufacturing Unit 2: Plot No: K-2 to K-12 & D-2 to D-4, UPSIDC Industrial Area, Sandila, Hardoi, Uttar Pradesh, India



**Q3FY24 EBITDA of Rs. 37 Cr up by 19.3% QoQ**

**Net Profit Rs. 24 Cr up by 23.0% QoQ**

**New 3 - year contract to supply intermediates with a large Japanese conglomerate**

**Lucknow, India, February 7, 2024:** India Pesticides Limited (BSE: 543311; NSE: IPL), One of the fastest growing agro-chemical companies in terms of volume of technical manufacturing (“IPL” or the “Company”), announces its results for quarter and period ending December 31st, 2023.

**Key Performance Highlights for the Q3 FY24:**

- ❖ Total Income was Rs. 155 Cr
- ❖ EBITDA of Rs. 37 Cr up by 19.3% QoQ; EBITDA Margin of 24%, a growth of 890 bps compared with Q2FY24
- ❖ Net Profit of Rs. 24 Cr up by 23.0% QoQ; PAT Margin of 16%, a growth of 605 bps compared with Q2FY24

**Commenting on the performance, Mr. Anand S. Agarwal, Founder & Promoter said,**

*“Despite the headwinds from international markets on account of destocking and adverse weather conditions your Company remain steadfast in its commitment and delivered strong performance during the quarter. Our relentless focus on operating excellence, optimizing asset use, product mix optimization and implementation of robust business controls have enabled us to navigate these challenges more effectively than before.*

*Our expansion project through our subsidiary is progressing as planned and we anticipate commissioning the first block by the end of this fiscal year. Additionally, we are proactively investing in new products and expanding our manufacturing capabilities at our existing facility.*

*We are excited to announce that we entered in a three-year contract with a prominent Japanese company to supply intermediates. This collaboration reflects our commitment to cultivating strong partnerships and enhancing our global footprint. With our proven expertise and unwavering dedication to excellence, we are poised to deliver premium-quality products, driving mutual success and fostering growth for both entities involved.*

*Furthermore, we have strengthened our leadership team by welcoming Mrs. Madhu Dikshit as Chairperson. With her steady leadership and extensive experience, she will play a pivotal role in creating value for all stakeholders and reinforcing controls and governance.*

*Moving forward, we will continue our journey towards building enduring relationships with all stakeholders by consistently meeting or exceeding expectations. Our vision remains focused on supporting the farmers worldwide by delivering superior value chemicals through integration of quality and efficiency.”*

**India Pesticides Limited**

Water Works Road, Aishbagh, Lucknow - 226004, Uttar Pradesh, India

**Key Strategic Developments:**

- New three-year contract to supply intermediates to a large Japanese Conglomerate
- The company has been awarded the Technical Equivalence (TEQ) certification by the European Union (EU) for our advanced herbicide technical product. This certification is expected to boost our export revenue
- As a part of our strategic plan to take the Company towards Independent Directorship and for better Corporate, we welcome Mrs. Madhu Dikshit as Chairperson
- Incorporated a new subsidiary “Amona Specialities Private Limited”, which will operate under an asset-light business model. It will focus on identifying generic molecules preparing dossiers, seeking registrations, marketing and distributing formulations/technical through third-party distributors or its own sales force
- Planning to increase present installed capacity of Technical and Intermediate by ~2,000 MT to 26,200 MT
- Exploring opportunities for further diversification in new chemistry
- For Hamirpur Project, anticipating commissioning the first block by March 2024

**Q3 and 9M FY2024 Earnings Conference Call**

<b>Conference Call Details: Tuesday, February 13<sup>th</sup>, 2024, at 12:30 PM IST</b>	
<b>Diamond Pass</b>	<a href="#">Registration Link</a>
<b>Universal Access Number</b>	+91 22 6280 1116 / +91 22 7115 8017
The number listed above is universally accessible from all networks and all countries.	
<b>Toll Free Number</b>	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448

**About India Pesticides Limited:**

India Pesticides Limited (IPL) is one of the fastest growing, R&D driven and globally operating agrochemical companies, pioneered the manufacturing since 1984. We were among the fastest growing agrochemical companies in India in terms of volume in Fiscal 2020. We are also a leading manufacturer of Herbicide and Fungicide Technicals and Active Pharmaceutical Ingredients (APIs).

IPL is listed on National Stock Exchange - Scrip Code: IPL and Bombay Stock Exchange - Scrip Code: 543311.

For more info visit: [www.indiapesticideslimited.com](http://www.indiapesticideslimited.com)

**DISCLAIMER:**

*Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve several risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

**For further information please contact the Company or corporate communication advisor:**



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