

Date: December 22, 2020

**Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Script Code: 539289

**Listing Department
National Stock Exchange of India Limited**

Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: MAJESCO

Dear Sir/ Madam,

Sub: Allotment of 7,500 Equity Shares of Rs. 5/- each to employee on exercise of Stock options

We hereby inform you that Investors' Grievances and Stakeholders' Relationship Committee of the Board of Directors of the Company passed a resolution by circulation today i.e. December 22, 2020 for allotment of 7,500 fully paid-up equity shares of face value of Rs. 5/- each to employee, who exercised his vested options under the Company's Employee Stock Option Scheme.

The said shares shall rank pari-passu with existing shares of the Company in all respects.

Resultantly, the paid-up share capital of the Company stands increased to 2,86,29,689 equity shares amounting in aggregate to Rs. 14,31,48,445/-

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For **Majesco Limited**

Varika Rastogi

Varika Rastogi
Company Secretary