

MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - infoikabsecurities@gmail.com , Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 20th December, 2022

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Ref.: Scrip Code: 514238

Dear Sir/Madam,

Sub: Proceedings of the Board Meeting held on 20th December, 2022 as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Tuesday, December 20, 2022, *inter alia*, considered and unanimously resolved in respect of the following matters:

1. The Board approved the offer and issuance of equity shares of the Company (the "Equity Shares") for an amount, including premium, not exceeding Rs. 25 Crores (Rupees Twenty-Five Crores) by way of a rights issue to the eligible equity shareholders of the Company as on the record date (to be determined and notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, subject to such approvals, as may be required under the applicable laws ("Rights Issue").
2. The Board constituted a Rights Issue Committee for the purposes of giving effect to the Rights Issue, the detailed terms in relation to the Rights Issue, including but not limited to the issue price, rights entitlement ratio, record date, timing and terms of payment will be determined in due course.
3. The Appointment of Choice Capital Advisors Private Limited, as the Merchant Banker to the Rights Issue.

The Board Meeting commenced at 11:30 a.m. and concluded at 12:20 p.m.

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Kindly take the above information in your records and acknowledge.

Thanking you.

Yours faithfully,
For MKVentures Capital Limited

Sanket Rathi
Company Secretary & Compliance Officer