

MINUTES OF THE NINETEENTH ANNUAL GENERAL MEETING OF MEMBERS OF MAAN ALUMINIUM LIMITED HELD ON FRIDAY, THE 29TH DAY OF JULY, 2022 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) COMMENCED AT 3.00 PM AND CONCLUDED AT 03:45 P.M.

Present through Video Conferencing (VC)/Other Audio Visual Means (OAVM):

Members of the Board of Directors:

1. Mr. Ravinder Nath Jain
2. Ms. Priti Jain
3. Mr. Ashish Jain
4. Mr. Viksit Chadha
5. Mr. Rajesh Jain
6. Mr. Amit Jain
7. Mr. Rajpal Jain
8. Mr. Ashok Jain
9. Mr. Suresh Chandra Malik

In Attendance

1. Sandeep Kumar Agarwal
 2. Mr. Kunji Lal Kushwah Associates,
- Company Secretary & CFO
 - Partner of M/s. M A K and

Chartered Accountant

(Statutory Auditor)

Attendance of Committee Chairman

1. Audit Committee
 2. Remuneration and Nomination Committee
 3. Stakeholders Relationship Committee
 4. Corporate Social Responsibility Committee
- Mr. Rajesh Jain
 - Mr. Rajesh Jain
 - Mr. S. C. Malik

Members Attendance

In aggregate 79 members joined the meeting through video conferencing having 93,73,604 Equity shares.

Chairman

Mr. Ravinder Nath Jain, Chairman & Managing Director, occupied the Chair and presided over the meeting.

CHAIRMAN'S INITIALS

Ravinder Nath Jain

Handwritten initials

Records Available For Inspection

The following Documents and Registers were placed on the website of the Company at www.maanaaluminium.com

1. Notice convening 19th AGM of the Company.
2. Directors' Report for the Financial Year ended March 31, 2022.
3. Audited Accounts and Auditors' Report for the financial year ended March 31, 2022.
4. Registers of Directors and Key Managerial Personnel and their Shareholding (remained open for inspection during the Meeting).
5. The Register of Contracts or Arrangements in which the Directors were interested (remained open for inspection during the meeting).
6. Memorandum and Articles of Association of the Company

Proceedings:

1. At 3.00 P.M., the Company Secretary and CFO extended warm greetings to the Shareholders, Directors and Statutory Auditors of the Company. Mr. Ravinder Nath Jain chaired the meeting through video conference.
2. The Company Secretary and CFO introduced the dignitaries on the Panel and declared that the requisite quorum for the meeting was present as per Section 103 of the Companies Act, 2013.
3. Thereafter the CEO and Executive Director, Mr. Viksit Chadha shared with the member the operational performance of the company during Financial Year 2021-2022 and also shared with the member the significant events took place during the course of the last year.
4. Mr. Ashish Jain, Executive Director also discussed the financial positions of the Company.
5. The Company had taken requisite steps to enable Members to participate and vote on the items specified in the Notice of the Annual General Meeting. Since the AGM was held through VC pursuant to the applicable circulars of Ministry of Corporate Affairs and SEBI Listing Regulations, physical attendance of the members had been dispensed off. Accordingly the facility for appointment of proxy was also not available for that meeting.
6. Thereafter, with the permission of the shareholders present, the Notice convening the meeting and the Annual Accounts & Directors Report for the Financial Year 2021-2022 was taken as read by the Company Secretary and CFO. There being no qualification, observation or comments on Financial transaction or matters which have any adverse effect on the functioning of the Company, mentioned in the Auditors Report, the Auditors' Report was also taken as read. It is further informed by the Company Secretary that in compliance with the Rules of E-voting framed under Section 108 of the Companies Act 2013 and the circulars of MCA, the voting at the AGM will also be conducted by the same e-
7. Financial Year 2021-2022 was taken as read by the Company Secretary and CFO.
8. It is further informed by the Company Secretary that in compliance with the

voting of Link Intime India Pvt. Ltd. InstaMEET, which was used during remote e-voting.

9. It is further informed by the Company Secretary that in compliance with the Rules of E-voting framed under Section 108 of the Companies Act 2013 and the circulars of MCA, the voting at the AGM will also be conducted by the same e-voting of Link Intime India Pvt. Ltd. InstaMEET, which was used during remote e-voting.

10. He also further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote on the business items transacted at the AGM, by electronic means, between July 26, 2022 to July 28, 2022 as stated in the Notice of AGM.

11. He further informed the Members that those who had not voted through remote e-voting and who participated the AGM could vote at AGM.

12. The Company Secretary and CFO thereafter informed that M/s. A Abhinav & Associates, Companies Secretaries have been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

13. The Chairman thereafter authorized Mr. Sandeep Agarwal, Company Secretary and CFO to conduct e-voting on the following items of business as set out in the Notice convening the 19th Annual General Meeting.

The Meeting then proceeded with the following Ordinary Business and Special Business as set out in the Notice sent to individual members at their respective email address registered with the Company.

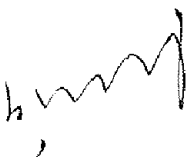
Item No. 1: To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022, Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.:

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2022, Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon be and are hereby considered and adopted."

Results of Remote E-Voting

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled	No. of votes in favour	No. of votes against	% of votes in favour	% of votes against
Ordinary	Resolution required: (Ordinary/Special)	Whether promoter/promoter group are interested in the agenda/resolution?	No. of votes polled	% of Votes polled	No. of votes in favour	No. of votes against	% of votes in favour	% of votes against

CHAIRMAN'S INITIALS



Handwritten initials

Resolution required: (Ordinary/Special)	Whether promoter/promoter group are interested in the agenda/resolution?
Ordinary	No

Results of Remote E-Voting

"RESOLVED THAT the member hereby confirmed the payment of interim dividend of Rs. 1/- per share (i.e. 10%) on the fully paid up for the financial year 2021-2022 and the member has considered it as final dividend."

Item No. 2: To confirm the payment of interim dividend of Rs. 1 per equity share of face value of Rs. 10 each already paid as final dividend for the financial year ended 31 March 2022

	Public		Public - Non		Insit		Total		Whether resolution is Pass or Not.		Yes
	E-Voting	Poll	Postal Ballot (if applicable)	Total	E-Voting	Poll	Postal Ballot (if applicable)	Total	757	735	
(1)	8929	480	0	396	439	443	409	34	99.9923	0.0077	0.0000
(2)	757	735	0	0	0	0	0	0	0.0000	0.0000	0.0000
(3)=[(2)/(1)]*100	84.8578	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(4)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0000
(5)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0000
(6)=[(4)/(5)]*100	84.8578	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
(7)=[(5)/(6)]*100	100.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0004
(8)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(9)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(10)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(11)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(12)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(13)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(14)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(15)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(16)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(17)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(18)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(19)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(20)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(21)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(22)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(23)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(24)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(25)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(26)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(27)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(28)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(29)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(30)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(31)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(32)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(33)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(34)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(35)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(36)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(37)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(38)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(39)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(40)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(41)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(42)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(43)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(44)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(45)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(46)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(47)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(48)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(49)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004
(50)	757	735	6	6	439	409	34	99.9923	0.0077	0.0000	0.0004

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	Whether resolution is Pass or Not				Yes
					No. of votes in favour	% of votes in favour	No. of votes against	% of votes against	
From other and Postal Ballot (if applicable)	E-Voting	8929	757	84.8578	6	100.0000	0	0.0000	0
			735	84.8578	6	100.0000	0	0.0000	0
	Postal Ballot	480	0.0000	0	0.0000	0	0.0000	0	0
	Total	8929	757	84.8578	6	100.0000	0	0.0000	0
Public - Non - Public	E-Voting	4591	439	9.5711	34	100.0000	0	0.0000	0
			442	9.5711	34	100.0000	0	0.0000	0
	Postal Ballot	340	0.0003	12	0.0000	0	0.0000	0	0
	Total	4591	439	9.5714	34	100.0000	0	0.0000	0
Public - Non - Public	E-Voting	340	439	9.5714	34	100.0000	0	0.0000	0
			454	9.5714	34	100.0000	0	0.0000	0
	Postal Ballot	1216	0.0000	6	0.0004	34	99.9996	0	0.0004
	Total	1352	439	9.5714	34	100.0000	0	0.0000	0

Item No: 3: To appoint a director in place of Mrs. Priti Jain (DIN No. 01007557) who retires from the office by rotation and being eligible, offers herself for re-appointment.

"RESOLVED THAT Mrs. Priti Jain (DIN No. 01007557) who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and as per the Company's Articles of Association be and is hereby re-appointed as the Director of the Company."

CHAIRMAN'S INITIALS

[Handwritten Signature]

Handwritten initials/signature

Terms and Conditions of appointment:

The broad particulars of remuneration payable to and the terms of the appointment of Mr. Ravinder Nath Jain during his tenure as Chairman and Managing Director are as under:

"RESOLVED THAT pursuant to the provisions of Sections 2(54), 2(78), 196, 197 & 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and pursuant to Article of the Articles of Association of the Company, the consent of the member be and is hereby accorded for re-appointment and remuneration of Mr. Ravinder Nath Jain (DIN: 00801000), as the Chairman & Managing Director of the Company for a period of three years with effect from April 01, 2022 to 31st March, 2025, upon terms and conditions as recommended by the nomination and remuneration committee duly approved by Board.

1. Item No. 5: To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution for Re-Appointment of Mr. Ravinder Nath Jain (DIN: 00801000) as Chairman and Managing Director :

		Whether resolution is Pass or Not					Yes	
		0	6	59,2906	677	801	34	99,9996
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5711	408	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
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Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
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Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
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Public	E-Voting	0	0	0.0000	0	0	0	0.0000
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Public	E-Voting	0	0	0.0000	0	0	0	0.0000
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	Poll	396	0	0.0000	0	0	0	0.0000
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Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public - Non	E-Voting	439	439	9.5714	420	34	99,9923	0.0077
	Poll	340	12	0.0003	12	0	100,0000	0.0000
Public	E-Voting	0	0	0.0000	0	0	0	0.0000
	Poll	396	0	0.0000	0	0	0	0.0000
Public								

A. Period: 3 Years w.e.f. 1st April, 2022 with the liberty to either party to terminate the appointment on three months' notice in writing to the other.

B. Remuneration:

(a) Basic Salary : Rs. 60,21,372/- (Rupees Sixty Lakhs Twenty One Thousand Three Hundred Seventy Two and Paise Zero Only) per annum with such increments as the Board may decide from time to time, subject however to a ceiling of Rs. 1,80,00,000/- (Rupees One Crore Eighty Lakhs Zero and Paise Zero Only) per annum as Basic Salary.

(b) Special Allowance : Rs. 60,00,000/- (Rupees Sixty Lakhs Zero and Paise Zero Only) per annum with such increments as the Board may decide from time to time, subject however to a ceiling of Rs. 1,80,00,000/- (Rupees One Crore Eighty Lakhs Zero and Paise Zero Only) per annum. This allowance however, will not be taken into account for the calculation of benefits such as Provident Fund, Gratuity, Superannuation and Leave encashment and this can be paid monthly/quarterly/annually.

(c) Incentive Pay: Linked to the achievement of targets, as may be decided by the Board from time to time, subject to a maximum of Rs. 5,00,00,000/- (Rupees Five Crore only) per annum and this can be paid monthly/quarterly/annually.

(d) Long-term Incentive Compensation (LTIC) including Employee Stock Option, Restricted Stock Units, Stock Appreciation Rights, Phantom Restricted Stock Units as per the Scheme applicable to the Executive Directors and/or Senior Executives of the Company and any other incentives applicable to Senior Executives of the Company, in such manner and with such provisions as may be decided by the Board, considering the above.

C. Perquisites:

(a) Housing: Company provided (furnished/ unfurnished) accommodation and/or HRA in lieu of company provided accommodation as per the policy of the Company.
 (b) House Maintenance: Electricity, gas, water, telephone and other reasonable expenses as per Company policy.
 (c) Medical Expenses Reimbursement: Reimbursement of all expenses incurred for self and family (including domiciliary and medical expenses), as per Company policy.
 (d) Medical and Life Insurance: Medical and Life Insurance cover as per Company policy.
 (e) Accidental Insurance: Accidental insurance cover as per Company policy.

CHAIRMAN'S INITIALS

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(f) Leave Travel Expenses: Leave Travel Expenses for self and family in accordance with the policy of Company.

(g) Car: Two cars for use on Company's Business as per policy of Company.
 (h) Other expenses: Entertainment, travelling and all other expenses incurred for the business of the Company as per policy of the Company. Travelling expenses of spouse accompanying on any official overseas or inland trip will be governed as per the rules of the Company.

i) Retirement Benefits: Provident Fund, Superannuation Fund, National Pension Scheme and Gratuity as per policy of the Company. Any other one time / periodic retirement allowances / benefits as may be decided by the Board at the time of retirement.

(j) Club Membership: Fees of Corporate club in India (including admission and annual membership fee).

(k) Other benefits: Leave and encashment of leave as per policy of the Company.

(l) Other Allowances/benefits, perquisites: Any other allowances, benefits and perquisites as per the Rules applicable to the Senior Executives of the Company and/or which may become applicable in the future and/or any other allowance, perquisites as the Board from time to time decide.

D. Subject as aforesaid, the Managing Director shall be governed by such other Rules as are applicable to the Senior Executives of the Company from time to time.

E. For the purposes of Gratuity, Provident Fund, Superannuation and other like benefits, if any, the service of Mr. Ravinder Nath Jain, Managing Director will be considered as continuous service with the Company from the date of his joining the Maan Aluminium Limited.

F. The aggregate of the remuneration and perquisites as aforesaid in any financial year shall not exceed the limit from time to time under Sections 197, 198 and other applicable provisions of the Act read with Schedule V thereto or otherwise as may be permissible at law.

G. Though considering the provisions of Section 188 of the Companies Act 2013, and the applicable Rules thereunder, Mr. Ravinder Nath Jain would not be holding any office or place of profit by his being a mere director of the Company's subsidiaries/ joint Ventures, approval be and is hereby granted by way of abundant caution for him to accept the sitting fees/commission paid/payable to other directors for attending meetings of Board(s) of Directors/Committee(s) of subsidiaries/joint Ventures of the Company.

H. Mr. Ravinder Nath Jain shall not be subject to retirement by rotation during his tenure as the Managing Director of the Company. So long as Mr. Ravinder Nath Jain

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functions as the Managing Director, he shall not be paid any fees for attending the meetings of the Board or any Committees(s) thereof of the Company.

RESOLVED FURTHER THAT if in any financial year, the Company has no profits or its profits are inadequate, the remuneration, including the perquisites as aforesaid, will be paid to Mr. Ravinder Nath Jain in accordance with the applicable provisions of the Act, and subject to the approval of the Central Government, if required.

RESOLVED FURTHER THAT the Board of Directors (which term shall be deemed to include any Committee constituted/to be constituted by the Board) be and is hereby authorized to revise the remuneration and perquisites payable to Mr. Ravinder Nath Jain from time to time, subject to the limits approved by the shareholders.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, directors or key managerial personnel of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds matters and things as may be necessary, proper or desirable or expedient to give effect to the above resolution."

Results of Remote E-Voting

Category	Mode of voting	Whether promoter/promoter group (Special) Resolution required: (Ordinary/ Special)		Whether promoter/promoter group are interested in the agenda/resolution?		No. of shares held		No. of votes polled		% of Votes polled		No. of votes - in favour		No. of votes - against		% of votes in favour		% of votes against		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
From other and From Postal Ballot (if applicable)	E-Voting	480	8929	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
From other and From Postal Ballot (if applicable)	Postal Ballot	480	8929	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total		8929	8929	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

CHAIRMAN'S INITIALS

Ravinder Nath Jain

