

Sec/Alum/325

Dated: 14.08.2020

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001  
Scrip Code: 539045

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051  
Symbol: MANAKALUCO

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2020

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 03:55 p.m and concluded at 08.00 p.m has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020. A copy of Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 along with Limited Review Report of M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed;
- (b) Based on the recommendation of Nomination & Remuneration Committee and approval of Audit Committee, approved re-appointment of Mr. Sunil Kumar Agrawal (DIN:00091784), as Managing Director of the Company w.e.f. 23<sup>rd</sup> November, 2020 for a period of 3 (Three) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Sunil Kumar Agrawal is enclosed as Annexure-A.

This is to affirm that as per the declaration received from Mr. Sunil Kumar Agrawal, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (c) Based on the recommendation of Nomination & Remuneration Committee and approval of Audit Committee, approved change in designation and terms of appointment of Mr. Anirudha Agrawal (DIN: 06537905), from Non-Executive Director to Whole-time Director of the Company w.e.f. 01<sup>st</sup> October, 2020 for a period of 3 (Three) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Anirudha Agrawal is enclosed as Annexure-B.

This is to affirm that as per the declaration received from Mr. Anirudha Agrawal, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.



- (d) Based on the recommendation of Nomination & Remuneration Committee and approval of Audit Committee, approved appointment of Mr. Shuvendu Sekhar Mohanty (DIN: 03523039), as Non-Executive Independent Director of the Company w.e.f. 01<sup>st</sup> October, 2020 for a period of 5 (Five) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Shuvendu Sekhar Mohanty is enclosed as Annexure-C.

This is to affirm that as per the declaration received from Mr. Shuvendu Sekhar Mohanty, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (e) Approved Thursday, the 24<sup>th</sup> September, 2020 as the date of 10<sup>th</sup> (Tenth) Annual General Meeting ('AGM') of the Company and will be held through Video Conferencing (VC) or other audio visual means (OAVM);
- (f) Approved Thursday, the 17<sup>th</sup> September, 2020 as the Cut-off date to record the names of shareholders entitled to vote vide remote e-voting facility;
- (g) Approved that the Register of Members & Shares Transfer Books of the Company will remain closed from Friday, the 18<sup>th</sup> September, 2020 to Thursday, the 24<sup>th</sup> September, 2020 (both days inclusive).

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

**For Manaksia Aluminium Company Limited**

*Vivek Jain*  
**Vivek Jain**  
Company Secretary



Encl: as above



**M/S DANGI JAIN & COMPANY**  
**CHARTERED ACCOUNTANTS**

c/o Bengal Planters,  
Gillander House,  
8, N.S.Road, Block-D,  
3<sup>rd</sup> Floor, Room # 4,  
Kolkata – 700 001

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of Manaksia Aluminium Company Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
Board of Directors of  
Manaksia Aluminium Company Limited  
Kolkata

1. We have reviewed the accompanying statement of unaudited financial results of Manaksia Aluminium Company Limited ("the Company") for the quarter ended June 30, 2020 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("The regulations") and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review of interim financial information consists of making inquiries, primality of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware if all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial, year and the published year to date financial up to the third quarter of the previous year. The figure upto the end of the third quarter of previous financial year had been only reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued under and other recognised accounting principles and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures requirement)

Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Corresponding figures for all periods prior to the quarter ended September 30, 2019, included in the Statement are based on the previously issued financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated August 14, 2019 on the quarterly financial results for the period ended June 30, 2019 furnished to us and relied upon by us for the purpose of our review opinion on the Statement).
7. We draw attention to Note-5 to the accompanying Statement with respect to uncertainties related to COVID-19 pandemic outbreak and management's evaluations of its impact on the operations of the Company and on the accompanying Statement, the extent of which is significantly dependent on the future developments. Our opinion is not modified in respect of this matter.

For Dangi Jain & Co  
Chartered Accountants  
Firm Registration Number: 308108E

*Honey Agarwal*

Honey Agarwal  
Partner

Membership No: 304486

ICAI UDIN: ~~20304486AAAA08987~~

Place: Kolkata

Date: August 14, 2020



**MANAKSIA ALUMINIUM COMPANY LIMITED**

Corporate Identity Number:L27100WB2010PLC144405

Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India

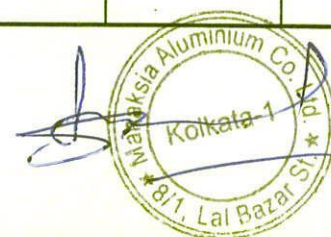
E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com

Phone: +91-33-2243 5053/5054

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Amount Rs in Lacs)

Particulars	Quarter Ended			Year Ended
	30th June, 2020	31st March, 2020	30th June, 2019	31st March, 2020
	Unaudited	Audited (Refer Note-6)	Unaudited	Audited
<b>1. Revenue</b>				
(a) Revenue from Operations	5,182.18	6,352.75	8,082.07	28,129.54
(b) Other Income	16.05	78.14	134.15	321.67
<b>Total Revenue</b>	<b>5,198.23</b>	<b>6,430.89</b>	<b>8,216.22</b>	<b>28,451.21</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	3,530.52	3,845.56	3,698.54	16,010.25
(b) Purchases of Stock in Trade	512.61	(25.53)	1,005.68	3,218.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	264.55	(189.13)	1,175.36	(792.67)
(d) Employee benefits expense	224.66	320.57	313.65	1,268.22
(e) Finance Cost	271.54	362.97	303.33	1,256.91
(f) Depreciation and amortisation expense	146.48	136.15	122.66	544.23
(g) Other expenses	1,128.38	1,860.89	1,537.04	6,433.81
<b>Total Expenses</b>	<b>6,078.74</b>	<b>6,311.48</b>	<b>8,156.26</b>	<b>27,939.12</b>
<b>3. Profit/(Loss) before exceptional item and tax (1-2)</b>	<b>(880.51)</b>	<b>119.41</b>	<b>59.96</b>	<b>512.09</b>
<b>4. Exceptional Item</b>	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>(880.51)</b>	<b>119.41</b>	<b>59.96</b>	<b>512.09</b>
<b>6. Tax expense</b>				
(a) Current Tax	-	(65.55)	12.40	-
(b) Deferred Tax	-	(168.64)	(1.94)	(163.19)
(c) MAT Credit Entitlement	-	91.17	-	91.17
<b>Total Tax Expenses</b>	-	(143.02)	10.46	(72.02)
<b>7. Net Profit/(Loss) for the period/year (5-6)</b>	<b>(880.51)</b>	<b>262.44</b>	<b>49.50</b>	<b>584.12</b>
<b>8. Other Comprehensive Income (After Tax)</b>	-	-	-	-
i) Items that will not be classified to Statement of Profit or Loss:				
a) Remeasurement Gains/(Losses) on Post Employment Defined Benefit Plans	-	(16.67)	-	(16.67)
ii) Tax on Items that will not be reclassified subsequently to Profit and Loss	-	4.20	-	4.20
<b>9. Total Comprehensive Income for the period (after tax) (7+8)</b>	<b>(880.51)</b>	<b>249.96</b>	<b>49.50</b>	<b>571.64</b>
<b>10. Paid-up Equity Share Capital</b> (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34
<b>11. Other equity</b>				10,524.59
<b>12. Earnings per share (of Rs. 1/- each) (Not annualised):</b>				
Basic (Rupees)	(1.34)	0.40	0.08	0.89
Diluted (Rupees)	(1.34)	0.40	0.08	0.89



Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on August 14, 2020. The statutory auditors have carried out a limited review of these financials results
2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
3. As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable
4. The above Financial Results of the Company for the quarter ended June 30, 2020 are available at the Company's websites [www.manaksiaaluminium.com](http://www.manaksiaaluminium.com) and websites of all Stock Exchanges, where the equity shares of the Company are listed
5. The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results
6. Figures for the quarter ended 31st March 2020 are the balancing figures between audited figures in respect of the full financial year upto March 31, 2020 and the unaudited year to date figures upto December 31, 2019, being the date of the end of the third quarter of the previous financial year which were subjected to limited review
7. Previous quarter/ year figures have been regrouped/restated wherever necessary.

Dated: August 14, 2020  
Place: Kolkata

for Manaksia Aluminium Company Limited



A handwritten signature in blue ink, appearing to read "Sunil Kumar Agrawal".

Sunil Kumar Agrawal  
Managing Director

## ANNEXURE-A

## BRIEF PROFILE OF MR. SUNIL KUMAR AGRAWAL (MANAGING DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Sunil Kumar Agrawal
2.	Reason for Change	Re-appointment as Managing Director
3.	Date and term of appointment	Re-appointed as Managing Director for a period of 3 consecutive years w.e.f. 22 <sup>nd</sup> November, 2020 subject to the approval of the shareholders at the ensuing Annual General Meeting. Liable to retire by rotation.
4.	Brief Profile	Mr. Sunil Kumar Agrawal (59) is a Commerce Graduate from Calcutta University. Mr. Sunil Kumar Agrawal has wide Experience and knowledge in overall business management, in manufacturing and factory administration.
5.	Relationship between Directors	Mr. Anirudha Agrawal (Son)



## ANNEXURE-B

## BRIEF PROFILE OF MR. ANIRUDHA AGRAWAL (CHANGE IN DESIGNATION OF NON-EXECUTIVE DIRECTOR TO WHOLE-TIME DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Anirudha Agrawal
2.	Reason for Change	Change in Designation and Terms of Appointment from Non-Executive Director to Whole-time Director.
3.	Date and term of appointment	Approved Change in Designation and Terms of Appointment from Non-Executive Director to Whole-time Director for a period of 3 consecutive years w.e.f. 01 <sup>st</sup> October, 2020 subject to the approval of the shareholders at the ensuing Annual General Meeting. Liable to retire by rotation.
4.	Brief Profile	Mr. Anirudha Agrawal (31) is a Commerce Graduate and MBA. Mr. Anirudha Agrawal is Expertise in administration of manufacturing rolled aluminium products.
5.	Relationship between Directors	Mr. Sunil Kumar Agrawal (Father)





## ANNEXURE-C

## BRIEF PROFILE OF MR. SHUVENDU SEKHAR MOHANTY (APPOINTMENT AS INDEPEDENT DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	<b>Mr. Shuvendu Sekhar Mohanty</b>
2.	Reason for Change	Appointment as Independent Director.
3.	Date and term of appointment	Appointed as Independent Director of the Company for a period of 5 consecutive years w.e.f. 01 <sup>st</sup> October, 2020 subject to the approval of the shareholders at the ensuing Annual General Meeting. Not Liable to retire by rotation.
4.	Brief Profile	Mr. Shuvendu Sekhar Mohanty (67) is a BSc Engineering (Mechanical) & PGDM(MBA) from Indian Institute of Management, Ahmedabad. Mr. Shuvendu Sekhar Mohanty has extensive experience in Corporate Strategy, Operations, New Busines Development, Domestic and International Marketing and M&A initiatives, across a spectrum of industries.
5.	Relationship between Directors	NONE

