



SpiceJet Limited

319 Udyog Vihar, Phase-IV,
Gurugram 122016, Haryana, India.
Tel: + 91 124 3913939
Fax: + 91 124 3913844

April 30, 2019

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Initial disclosure by an entity identified as a Large Corporate

Dear Sir,

This refers to circular issued by the Securities and Exchange Board of India bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding fund raising by issuance of Debt Securities by Large Entities (“**SEBI Circular**”) and circular issued by BSE Limited on April 11, 2019 on the same subject (“**BSE Circular**”).

In this regard, we hereby confirm that we are a not a Large Corporate as per the applicability criteria specified under para 2.2 of the SEBI Circular.

Further, in terms of BSE Circular read with para 4.1(i) of SEBI Circular, please find attached herewith initial disclosure.

This is for your information and records.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above



SpiceJet Limited
319 Udyog Vihar, Phase-IV,
Gurugram 122016, Haryana, India.
Tel: + 91 124 3913939
Fax: + 91 124 3913844

Initial Disclosure to be made by an entity identified as a Large Corporate

S. No.	Particulars	Details
1.	Name of the Company	SpiceJet Limited
2.	Corporate Identity Number	L51909DL1984PLC288239
3.	Outstanding borrowing of the Company as on March 31, 2019 (in Rs. Crore)	1,194.30*
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Rating – BBB (CRISIL LIMITED)
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the circular issued by the Securities and Exchange Board of India on November 26, 2018 bearing no. SEBI/HO/DDHS/CIR/P/2018/144 regarding fund raising by issuance of Debt Securities by Large Entities (“SEBI Circular”).

Chandan Sand
Sr. VP (Legal) & Company Secretary
+91 124 3913939

Kiran Koteswar
Chief Financial Officer
+91 124 3913930

Date: April 30, 2019

Place: Gurugram

* The outstanding borrowing includes all borrowings as on March 31, 2019 including external commercial borrowings but does not include bank guarantee and letter of credit.

In terms para 3.2(ii) of the SEBI Circular, beginning financial year 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as Large Corporate shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.