



Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN : L17115PB1979PLC003994
Tel # : 0161-6574125, 2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.shreyansgroup.com

SIL/SCY/2018-19/643-644

7TH FEBRUARY 2019

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (West) Mumbai - 400 051

Scrip Code: 516016

Scrip Code: SHREYANIND

SUB: OUTCOME OF BOARD MEETING HELD ON 7TH FEBRUARY 2019

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, the Board of Directors in its meeting held on 7th February 2019, approved the Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2018.

In this regards, please find enclosed herewith Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2018 along with Limited Review Report of Auditors.

Kindly note that, the meeting of the Board of Directors commenced at 01.30 p.m. and concluded at 03.00 p.m.

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

For SHREYANS INDUSTRIES LIMITED

(Rachita Vij)
COMPANY SECRETARY
FCS: 9210



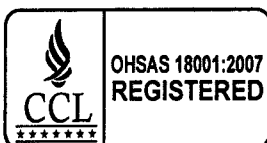
Encl:

1. Un-audited Financial Results for the Quarter and Nine Months ended 31st December 2018.
2. Limited Review Report of Auditors.

BRANCH OFFICES :-

• 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com

• 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631



SHREYANS INDUSTRIES LTD.
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018

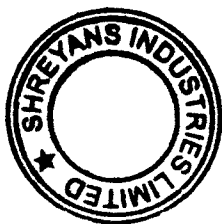
(Rs in lacs except per equity shares data)

SNO	PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Period ended	Period ended	Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations (Refer Note 3)	15,912.79	13,423.19	11,664.76	41,729.59	33,695.06	46,971.88
II	Other Income	111.72	36.94	159.46	182.78	414.88	459.18
III	Total income (I+II)	16,024.51	13,460.13	11,824.22	41,912.37	34,109.94	47,431.06
IV	Expenses						
	Cost of materials consumed	6,412.71	5,795.64	5,914.50	18,112.04	16,536.01	22,975.12
	Purchases of stock-in-trade	757.15	916.06	0.00	1,673.21	0.00	0.00
	Changes in inventories of finished goods, Stock in trade and Work in-progress	171.72	(170.55)	(51.63)	(74.38)	(565.93)	(180.94)
	Excise Duty	0.00	0.00	0.00	0.00	614.41	614.41
	Employee benefits expense	1,448.02	1,392.94	1,303.27	4,158.90	3,727.03	4,953.05
	Finance costs	224.94	176.08	157.58	524.12	429.07	559.90
	Depreciation and amortisation expense	232.50	242.00	236.03	711.50	650.48	878.46
	Other expenses						
	-Power & Fuel Expense	2,966.65	2,648.23	2,186.77	8,012.07	6,233.22	8,233.57
	-Manufacturing Exp.	955.76	866.08	660.81	2,646.34	2,213.10	3,263.18
	-Others	869.48	365.63	416.83	1,491.94	1,183.17	1,531.48
	Total expenses	14,038.93	12,232.11	10,824.16	37,255.74	31,020.56	42,828.23
V	Profit / (Loss) before exceptional items and tax (I-IV)	1,985.58	1,228.02	1,000.06	4,656.63	3,089.38	4,602.83
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	1,985.58	1,228.02	1,000.06	4,656.63	3,089.38	4,602.83



(2)

VIII	Tax Expense							
	-Current Tax	620.00	323.00	246.00	1,380.00	737.00	1,300.12	
	-Deferred Tax	68.00	43.00	77.00	171.00	231.00	184.45	
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1,297.58	862.02	677.06	3,105.63	2,121.38	3,118.26	
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI	Profit / (Loss) for the period (IX+X)	1,297.58	862.02	677.06	3,105.63	2,121.38	3,118.26	
XII	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	66.71	
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	1,297.58	862.02	677.06	3,105.63	2,121.38	3,184.97	
XIV	Earnings per share for continuing operations (not annualised)							
	(a) Basic (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	
	(b) Diluted (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	
XV	Earnings per share for discontinued operations (not annualised)							
	(a) Basic (Rs)	-	-	-	-	-	-	
	(b) Diluted (Rs)	-	-	-	-	-	-	
XVI	Earnings per share for discontinued operations and continuing operations (not annualised)							
	(a) Basic (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	
	(b) Diluted (Rs)	9.39	6.24	4.90	22.46	15.34	22.56	

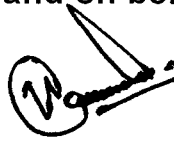


(Handwritten signature)

Notes:

- 1 The Company is engaged in the business of manufacturing and sale of "Paper", which in the context of Indian Accounting Standard (IndAS) 108 - Operating Segments, is considered as the only operating segment of the Company.
- 2 Figures for previous periods have been recast/regrouped whereable necessary to make them comparable.
- 3 Revenue from operations for the period ended 31st December 2018 is not comparable with corresponding previous period since the same is net of Goods and Service Tax ('GST') whereas excise duty form part of revenue till 30th June 2017.
- 4 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th February 2019. The un-audited result for the current quarter have been subjected to limited review by the Statuatory Auditors of the Company as per the Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulation, 2015.

For and on behalf of the Board



(Vishal Oswal)

Vice - Chairman & Managing Director

DIN: 00002678

Date: 7th February 2019

Place: Ludhiana

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

Review Report to
The Board of Directors,
Shreyans Industries Limited

We have reviewed the accompanying statement of unaudited financial results of SHREYANS INDUSTRIES LIMITED ("the Company") for the quarter and nine months period ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the Regulations") read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the circular")

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules and the circular issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

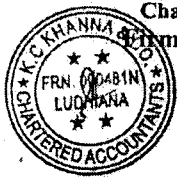
Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 07th Feb, 2019
Place: Ludhiana

For K.C. Khanna & Co.
Chartered Accountants
Firm Reg No.000481N

Abhishek Goel
(Abhishek Goel)
Partner
M. No. 521575