



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD , 11 TH FLOOR , ROOM # - 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164 , E.MAIL : sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

CIN-L24222OR1988PLC002739

14th August, 2018

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Standalone Un-Audited Financial Results for the quarter ended 30th June, 2018 as per IND-AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today, 14th August, 2018 at the corporate office of the Company which approved and took on record the Standalone Un-Audited Financial Results for the quarter ended 30th June, 2018.

In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05th July, 2017, we are enclosing with this letter, Standalone Un-Audited Financial Results for the quarter ended 30th June, 2018 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of Board Meeting: 04.00 PM

End Time of Board Meeting: 06:00 PM

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For SREECHEM RESINS LIMITED

VIKRAM KABRA

(DIN: 00746232)

WHOLETIME DIRECTOR



REGD. OFFICE & WORKS - I : JHAGARPUR, P.BOX # 13, POST - RAJGANGPUR-770017, ODISHA

PHONE : (06624) 211943, E.MAIL: sreechem.rajgangpur@rediffmail.com

WORKS - II : DURRAMUDA, RAIGARH-496004, CHHATTISGARH, E.MAIL : srl.rgh@gmail.com

VISIT US AT www.sreechem.in

SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PLC002739

Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room # 11 Kolkata – 700 001 | Ph. No. : (033) 2231 3149/4432 |
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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-audited	Audited	Un-audited	Audited
I	Revenue from Operations	951.84	856.80	523.97	2,827.68
II	Other Income	0.56	1.06	0.07	2.78
III	Net Gain on derecognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of Financial Assets	-	-	-	-
V	Total Income (I+II+III+IV)	952.40	857.86	524.04	2,830.46
VI	Expenses				
a	Cost of Material Consumed	799.43	773.55	452.61	2,414.69
b	Purchase of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and work in progress	23.07	(40.00)	(14.50)	(39.23)
d	Employee Benefit Expense	26.18	25.40	22.22	109.36
e	Finance Costs	7.62	8.16	5.14	28.45
f	Depreciation & Amortisation Expense	6.30	6.54	6.20	25.03
g	Other expenses	93.33	88.35	60.33	318.44
	Total expenses (VI)	955.93	862.00	532.00	2,856.74
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(3.53)	(4.14)	(7.96)	(26.28)
VIII	Exceptional items	-	-	-	(47.50)
IX	Profit/(Loss) before tax (VII+VIII)	(3.53)	(4.14)	(7.96)	(73.78)
X	Tax expense				
(1)	Current Tax	-	0.06	-	0.06
(2)	Deferred Tax	-	(20.64)	-	(20.64)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(3.53)	16.44	(7.96)	(53.20)
XII	Profit/(Loss) from discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(3.53)	16.44	(7.96)	(53.20)
XVI	Other Comprehensive Income, net of income tax				
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)	(3.53)	16.44	(7.96)	(53.20)
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)				
a)	Basic	(0.09)	0.41	(0.20)	(1.33)
b)	Diluted	(0.09)	0.41	(0.20)	(1.33)
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)				
a)	Basic	-	-	-	-
b)	Diluted	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)				
a)	Basic	(0.09)	0.41	(0.20)	(1.33)
b)	Diluted	(0.09)	0.41	(0.20)	(1.33)

Notes:

- The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th August, 2018. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016
- The Company operates in a single segment and hence information pursuant to Ind AS108/AS-17 is not applicable.
- Provision for Tax will be provided for as at year end.
- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For SREECHEM RESINS LIMITED

VIKRAM KABRA
DIN : 00746232

WHOLE TIME DIRECTOR



Place : Kolkata
Date : 14/08/2018



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
Sreechem Resins Limited

We have audited the quarterly financial results of Sreechem Resins Limited for the quarter ended 30th June, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30th June, 2018.

For Puja Somani & Co.
Chartered Accountants
Firm Registration No. 328778E

Puja Somani

Puja Somani
Proprietor
Membership Number: 307267
Place: Kolkata
Date: 14.08.2018

