



September 8, 2022

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Submission of certificate(s) in compliance with the provisions of corporate governance and Non-qualification of Directors, as required under Regulation 34(3) read with Schedule-V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

As required under Regulation 34(3) read with Schedule-V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith, for your information and record, certificate(s) dated August 18, 2022, issued by a Practicing Company Secretary, Ms. Neha Sharma, Proprietor of M/s Neha S & Associates, Company Secretaries, New Delhi, certifying: (a) Company’s compliance with the provisions of Corporate Governance; and (b) Non-disqualification of Directors; for the financial year ended March 31, 2022.

Aforesaid certificates have also been incorporated in the Annual Report of the Company for the financial year 2021-22, already submitted with Exchanges.

Please take the same on your record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

MEHUL JOHNSON
Digitally signed by
MEHUL JOHNSON
Date: 2022.09.08
16:46:54 +05'30'

Mehul Johnson
Managing Director

Encl: as above

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 5025020

Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com>

NEHA S & ASSOCIATES
(Company Secretaries)



Head Office : B 1/47, Flat No 14, Sewak Nagar,
Uttam Nagar, New Delhi-110059
Email : csneha.sharma2016@gmail.com
Mobile : 08588097212

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF
CORPORATE GOVERNANCE

To the Members of Indiabulls Real Estate Limited,

We have examined the compliance of conditions of Corporate Governance by Indiabulls Real Estate Limited (“the Company”), for the year ended March 31, 2022, as stipulated under Regulations 17 to 27, 46 (2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

The compliance of conditions of Corporate Governance is the responsibility of the Company’s management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned SEBI LODR.

We state that there were no outstanding investor grievances as on March 31, 2022, as per the records maintained by the Company and its Registrar and Share Transfer Agent.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neha S & Associates
Company Secretaries

Neha Sharma

Neha Sharma

Proprietor

C.P. No.: 16522

Membership No.: A44741

UDIN: A044741D000808339

Date: August 18th, 2022

Place: New Delhi



NEHA S & ASSOCIATES
(Company Secretaries)



Head Office : B 1/47, Flat No 14, Sewak Nagar,
Uttam Nagar, New Delhi-110059
Email : csneha.sharma2016@gmail.com
Mobile : 08588097212

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Indiabulls Real Estate Limited

Office No 01-1001, WeWork, Blue One Square,
Udyog Vihar Phase 4 Rd,
Gurugram – 122016, Haryana

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Indiabulls Real Estate Limited** having CIN **L45101HR2006PLC095409** and having registered office at Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram -- 122016, Haryana (hereinafter referred to as '**the Company**'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:

Sr. No.	Name of Director	DIN	Date of appointment in the Company
1.	Mr. Gurbans Singh	06667127	29/09/2014
2.	Mr. Mehul Johnson	00016075	31/12/2020
3.	Mrs. Justice Gyan Sudha Misra (Retd.)	07577265	29/09/2016
4.	Mr. Gurinder Singh	08183046	31/03/2019
5.	Mr. Praveen Kumar Tripathi	02167497	31/03/2019
6.	Mr. Kulumani Gopalratnam Krishnamurthy	00012579	09/11/2021

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neha S & Associates

Company Secretaries

Neha Sharma



Neha Sharma

Proprietor

Membership No.: A44741

C.P. No.: 16522

UDIN: A044741D000808317

Date: August 18th, 2022

Place: New Delhi