



EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

30th May, 2023

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

Sub: Intimation about strategic investment in EquiPPP INC - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above mentioned subject, we would like to inform you that the board of directors at its meeting held on 29th May 2023 have approved to make a strategic investment by way of acquiring 65% of Equity in EQUIPPP INC., Delaware, United States of America, subject to regulatory approvals for advancement of business to offer various services including EQUIPPP IP led services in global markets like USA where the entity can raise capital, build team and run the operations by itself.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed **Annexure-I**.

This is for your information and record.

Yours faithfully
For EquiPPP Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

CS Karthik V Potharaju
Company Secretary & Compliance Officer
M. No.: A53054



Annexure-I

INTIMATION U/R 30 OF SEBI (LODR), REGULATIONS, 2015

Sr. No.	Details of events that need to be informed	Information of such events
1	name of the target entity, details in brief such as size, turnover etc	EQUIPPP INC
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length	Yes, The target entity is by owned by one of the director of the promoter group entity. The transaction would be on arms length basis
3	industry to which the entity being acquired belongs	IT & ITes
4	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object is to offer various services including EQUIPPP IP led services in global markets like USA where the entity can raise capital, build team and run the operations by itself.
5	brief details of any governmental or regulatory approvals required for the acquisition	SEBI , RBI and jurisdictional ROC approvals.
6	indicative time period for completion of the acquisition	One to four Months
7	Nature of consideration -whether cash consideration or share swap and details of the same.	Cash Consideration
8	cost of acquisition or the price at which the shares are acquired;	At the value as per the applicable guidelines
9	percentage of shareholding / control acquired and / or number of shares acquired	65% of shares to be acquired
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	EquiPPP Inc. was incorporated on 11 th October 2017 by Mr. Lakshmi Narayana, in Delaware, USA.