

September 1, 2020

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Fax No.: 2272 2037/39/41/61/3121/3719

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400 051
Fax No.: 2659 8237 / 38/8347/48 /
66418124/25/26

BSE Scrip Code: 532712

NSE Symbol: RCOM

Dear Sir,

Sub: Half - yearly disclosure on Related Party Transactions in relation to Reliance Communications Limited

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure A & Annexure B herewith details of all related party transactions involving Reliance Communications Limited ("Company"), prepared on a consolidated basis, in accordance with applicable accounting standards for the half - year ended March 31st, 2020.

As your good office is already aware, the Company is presently undergoing the corporate insolvency resolution process ("**CIR process**") in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 ("**Code**"), as per the order of the Hon'ble National Company Law Tribunal, Mumbai bench ("**NCLT**") dated May 15, 2018. The NCLT had appointed Mr. Pardeep Kumar Sethi as the interim resolution professional for the Company ("**Interim Resolution Professional**") *vide* its order dated May 18, 2018. Subsequently, the Hon'ble National Company Law Appellate Tribunal ("**NCLAT**") *vide* order dated May 30, 2018 stayed the CIR process initiated against the Company. During the said stay period, the erstwhile management of the Company was in-charge of the business and affairs of the Company. The said stay order was thereafter vacated by the Hon'ble Tribunal NCLAT *vide* its order dated April 30, 2019 and consequently, the CIR process of the Company stood revived. Thereafter, the Interim Resolution Professional was vested with the management of the Company until subsequently, in terms of the NCLT order dated June 21, 2019 which was published on the website of NCLT on June 28, 2019 ("**Appointment Order**"), the Company's affairs and business were vested in the resolution professional of the Company ("**RP**"). During the continuation of the CIR process, the management of the affairs of the Company remains with the RP.

It may be noted that, the contents of Annexure - A and Annexure - B have been prepared by the personnel of the Company, as per the accounting treatment followed by the Company in this regard. Accordingly, the same are being submitted to your good office on an "as is" basis. Further, having assumed control of the Company only from the date of the Appointment Order, the RP has not undertaken any independent verification of the Transactions or their underlying basis that may have been undertaken by the Company for the reporting period prior to June 28, 2019 while making this disclosure to your good office and has relied solely on the representations, statements and information provided by the Company personnel in this regard.

Registered Office:

Reliance Communications Limited. H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710
CIN No.: L45309MH2004PLC147531



You are requested to take the above information on record.

Thanking you.

Yours faithfully,
For **Reliance Communications Limited**

A handwritten signature in blue ink that reads "Rakesh Gupta".

Rakesh Gupta
Company Secretary

(Reliance Communications Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from June 28, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Resolution Professional, Mr. Anish Niranjana Nanavaty, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated June 21, 2019 which was published on the website of the Hon'ble National Company Law Tribunal, Mumbai Bench on June 28, 2019).

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RELIANCE COMMUNICATIONS LIMITED**Disclosure of Related Party Transactions on consolidated basis for half year ended March 31, 2020****A List of related parties with whom transactions have taken place**

Subsidiaries (Not Consolidated)		Enterprises over which individual described in Sr. 21 above having Control	
1	Reliance Realty Limited (Upto December 9, 2019)	32	Reliance Capital Limited
2	GCX Limited (w.e.f July 1, 2019)	33	Metro One Operations Pvt. Limited
3	Reliance Flag Telecom Ireland Limited (w.e.f July 1, 2019)	34	Vidarbha Industries Power Limited
4	Reliance Globalcom Limited, Bermuda (w.e.f July 1, 2019)	35	Reliance Power Limited
5	Reliance Flag Atlantic France SAS (w.e.f July 1, 2019)	36	GF Toll Road Private Limited
6	Vanco Asia Pacific Limited (w.e.f July 1, 2019)	37	Mumbai Metro One Private Limited
The Company and the Subsidiaries (Consolidated)		38	Reliance Commodities Ltd
7	Reliance Communications Limited	39	SU Toll Road Private Limited
8	Reliance Infratel Limited	40	BSES Kerala Power Limited
9	Reliance Globalcom Ltd. Bermuda (Upto June 30, 2019)	41	Reliance Money Precious Metals Private Limited
10	Globalcom IDC Limited	42	Reliance Defence Systems and Tech Limited
11	Reliance Communications UK Limited	43	Reliance Naval and Engineering Limited
12	Reliance Communications Inc.	44	TD Toll Road Private Limited
13	Reliance Globalcom Limited, India (Upto June 30, 2019)	45	BSES Rajdhani Power Limited
14	Reliance Communications Hong Kong Limited	46	Sasan Power Limited
15	Reliance Tech Services Limited	47	TK Toll Road Private Limited
16	GCX Limited (Upto June 30, 2019)	48	Reliance Wealth Management Limited
17	Global Cloud Xchange Limited (Upto June 30, 2019)	49	Reliance Commercial Finance Limited
18	Reliance Vanco Group Limited (Upto June 30, 2019)	50	Reliance Nippon Life Insurance Company Limited
19	Reliance Communications Canada Inc	51	BSES Yamuna Power Limited
20	Reliance Communications International Inc.	52	Reliance Health Insurance Limited
Person having control during the period *		Key Managerial Personnel	
21	Shri Anil D. Ambani	53	Shri Rakesh M Gupta - Company Secretary (w.e.f. July 20, 2019)
Fellow Subsidiary		54	Shri Manikantan V. - Director and Chief Financial Officer (Upto November 14, 2019)
22	Unlimit IOT Private Limited	55	Shri Viswanathan D - Director and Chief Financial Officer (w.e.f. November 19, 2019)
Enterprises over which individual described in Sr. 21 above having Control		Employee Benefits Trust	
23	Reliance General Insurance Company Limited	56	Reliance Infocomm Limited Employees Provident Fund
24	Reliance Home Finance Limited	57	Reliance Communications Infrastructure Limited Employees Provident Fund
25	Reliance Securities Limited	58	Reliance Telecom Limited Employees Provident Fund
26	Reliance Financial Limited	59	Reliance Infocomm Limited Employees Superannuation Scheme
27	Reliance Money Solutions Private Limited	60	Reliance Communications Infrastructure Limited Employees Superannuation Scheme
28	Reliance Infrastructure Limited	61	Reliance Telecom Limited Employees Superannuation Scheme
29	HK Toll Road Private Limited	62	Reliance Infocomm Limited Employees Gratuity Fund
30	DS Toll Road Limited	63	Reliance Communications Infrastructure Limited Employees Gratuity Fund
31	Reliance Defence Limited	64	Reliance Telecom Limited Employees Gratuity Fund

* No Transaction during the period.

RELIANCE COMMUNICATIONS LIMITED**Disclosure of Related Party Transactions on consolidated basis for half year ended March 31, 2020****B Transactions during half year ended March 31, 2020 with related parties** (Rs. in crore)

Sr.	Transaction	Subsidiaries (Not consolidated)	Fellow Subsidiary	The Company and the Subsidiaries (Consolidated) *	Enterprises over which person having control	Employee Benefits Trust	Key Managerial Personnel	Total
(i)	Income							
	Total Income	21.43	0.23	172.12	12.45 **	-	-	206.00
(ii)	Expenditure							
	Network Operation Expenses	19.49	-	141.21	2.49	-	-	163.19
	General and Administration Expenses	13.58	-	30.91	-	-	-	44.49
	Employee Benefit Expenses	-	-	-	-	1.68	0.85	2.53

* These transactions are eliminated while preparing consolidated financial statement.

** Total Revenue includes Rs. 2.46 crore of the Company (Refer Annexure B for details) and the contractual arrangements in relation to these Transactions, were entered into prior to the commencement of the corporate insolvency resolution process / during the period that the CIR process of the Company was stayed by the order of the National Company Law Appellate Tribunal and the erstwhile management of the Company was in-charge of the affairs of the Company. These Transactions are executory in nature, and accordingly, are being carried out on an ongoing basis, under which goods and/ or services are being provided by/ to the Company.

In terms of Section 28(1)(f) of the Code, during the corporate insolvency resolution process, the undertaking of related party transactions is subject to the approval of the committee of creditors of the Company. Accordingly, the resolution professional of the Company is taking necessary steps in this regard to obtain internal confirmations from the personnel of the Company, to ascertain the details of these Transactions and to further table these Transactions before the committee of creditors of the Company, in order to secure their approval.

Annexure B

Partywise details of revenue for the period from October, 1 2020 to March 31, 2020 in the books of Reliance Communications Limited.

Sr.	Customer	Rs./ Cr.
1	Reliance Capital limited	0.42
2	Reliance Home Finance Limited	0.10
3	Vidarbha Industries Power Limited	0.03
4	Reliance Power Limited	0.03
5	Mumbai Metro One Private Limited	0.04
6	Reliance Securities Limited	0.09
7	BSES Rajdhani Power Limited	0.42
8	Reliance Nippon Life Insurance Company Limited	0.23
9	Reliance Defence Limited	-0.29
10	Sasan Power Limited	0.02
11	Reliance Naval and Engineering Limited	0.06
12	Reliance Infrastructure limited	0.46
13	Reliance General Insurance Company Limited	0.72
14	Reliance Commercial finance Ltd	0.13
15	Total	2.46

The contractual arrangements in relation to these Transactions, were entered into prior to the commencement of the corporate insolvency resolution process / during the period that the CIR process of the Company was stayed by the order of the National Company Law Appellate Tribunal and the erstwhile management of the Company was in-charge of the affairs of the Company. These Transactions are executory in nature, and accordingly, are being carried out on an ongoing basis, under which goods and/ or services are being provided by/ to the Company.

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