

# DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regi Office Address : 12A & 14, Abhishree Corporate Park,

Ambli Bopal Road, Ambli, Ahmedabad – 380 058

E-Mail- info@deepindustries.com, Tel -02717-298510

CIN : L63090GJ1991PLC014833

31<sup>st</sup> October 2020

**BSE Limited**

P J Towers, Dalal Street,

Mumbai – 400001

Scrip Code: 532760

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex,

Bandra (E), Mumbai – 400051



Scrip Code: DEEPENR

Dear Sir,

**Subject: Intimation of record date as per Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of issue and allotment of equity shares to shareholders of Deep Energy Resources Limited pursuant to Scheme of Arrangement for demerger of Oil and Gas Services Undertaking of Deep Energy Resources Limited into Deep Industries Limited**

We refer to our letter dated 24<sup>th</sup> April, 2020 intimating about the sanction of the Scheme of Arrangement between Deep Energy Resources Limited (formerly Deep Industries Limited) and Deep Industries Limited (formerly Deep CH4 Limited) and their respective shareholders and creditors ("**the Scheme**") by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("**NCLT**").

As per Clause 8.1 of the Scheme, upon the Scheme coming into effect and in consideration of the transfer and vesting of the Oil and Gas Services Undertaking (as defined in the Scheme) into Deep Industries Limited viz. the Resulting Company, the Resulting Company shall, without any further act, deed, consent or instrument, issue and allot, on a proportionate basis, to each shareholder of Deep Energy Resources Limited viz. the Demerged Company, 1 (One) fully paid up equity share of face value of INR 10 (Indian Rupees Ten) for every 1 (One) equity share of the Demerged Company held by such shareholder whose name is recorded in the register of members and records of the depository as members of the Demerged Company as on the Record Date. Further to the same, the Board of Directors of Deep Energy Resources Limited, through circular resolution passed on 31 October 2020 have fixed the record date to be 11 November 2020 for the purpose of determining the shareholders of the Demerged Company to whom shares of the Resulting Company shall be allotted pursuant to demerger under the Scheme.

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Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides that the listed entity shall intimate to all the stock exchanges where it is listed, the record date for corporate actions like mergers, demergers, splits etc. Pursuant to Regulation 42, we hereby intimate the record date for issue and allotment of shares of Deep Industries Limited pursuant to the Scheme as under:

Security Code	Type of Security and Paid-up Value	Book Closure	Record Date	Purpose
BSE: 532760 NSE: DEEPENR	Equity share of paid-up value of Rs. 10 each	Not Applicable	11 November 2020, Wednesday	Determining the entitlement of equity shareholders of Deep Energy Resources Limited for the purpose of issue and allotment of fully paid-up equity shares of Rs. 10 each of Deep Industries Limited in terms of the Scheme.

Further, it may be noted that, as per Clause 8.2. of the Scheme, in case any shareholder's shareholding in the Demerged Company is such that such shareholder becomes entitled to a fraction of an equity share of the Resulting Company, the Resulting Company shall not issue fractional share certificate to such shareholder but shall consolidate such fractions and round up the aggregate of such fractions to the next whole number and issue and allot the consolidated shares directly to a trustee nominated by the Board of Resulting Company in that behalf, who shall sell such shares in the market at such price or prices and on such time or times as the trustee may in its sole discretion decide and on such sale, shall pay to the Resulting Company, the net sale proceeds (after deduction of applicable taxes and other expenses incurred), whereupon the Resulting Company shall, subject to withholding tax, if any, distribute such sale proceeds to the concerned shareholders of Demerged Company in proportion to their respective fractional entitlements so sold by the trustee.



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After the issuance and allotment of the equity shares by Deep Industries Limited, Deep Industries Limited will complete the requisite steps to have the equity shares listed on BSE Limited and National Stock Exchange of India Limited.

We request you to kindly take the above on record.

Thank You.

For Deep Energy Resources Limited

  
Dixita Soni  
Company Secretary & Compliance Officer



Copy to:

**1. M/s Link Intime India Private Limited**

5<sup>th</sup> Floor, 506 to 508, Amarnath Business Centre – 1,  
(ABC-1), Besides Gala Business Centre,  
Near St. Xavier's College Corner,  
Off C.G. Road, Ellisbridge, Ahmedabad – 380006

**2. National Securities Depository Limited**

Trade World, A Wing,  
Kamala Mills Compound,  
Lower Parel, Mumbai – 400013.

**3. Central Depository Services (India) Limited**

Marathon Futurex, A Wing, 25<sup>th</sup> Floor,  
NM Joshi Marg, Lower Parel (East),  
Mumbai – 400013.