

28th November, 2021

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code: 532830

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Trading Symbol: ASTRAL

Dear Sir/Madam,

Sub.: Search Operation by Income Tax Department

With reference to the captioned subject, we hereby inform that the Search Operation was carried out by Income Tax Department at various locations of the Company during the period from 23rd November, 2021 to 27th November, 2021.

Further, we inform that during the search operations as a responsible Company all concerned employees/staff of the Company extended their full co-operation to the Income Tax Officials and provided all the required information/documents.

We do not foresee any material impact on the Company's current or future business plans. Further, as an organization, Astral continues to conform to the highest standards of corporate governance as demonstrated in the past.

This clarification is being provided to the Stock Exchanges in order to put to rest any speculative or baseless information circulating without the endorsement of the Company. As a responsible listed entity, the Company shall keep the public, investors and the authorities updated in the matter, if required, as per the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Astral Limited

A handwritten signature in blue ink, appearing to read "Krunal Bhatt".

Krunal Bhatt
Company Secretary