

IndusInd Bank

March 2, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Luxembourg Stock Exchange

Madam / Dear Sir,

Subject: Newspaper Publication regarding Notice of Postal Ballot

Please refer to our letter dated March 1, 2023 enclosed herewith copy of the Notice of Postal Ballot dated February 23, 2023.

Further to above, we enclose herewith copies of newspaper clippings published by the Bank on March 2, 2023 in Financial Express (in English) all editions and Loksatta (in Marathi) - Pune Edition, on the captioned subject.

This is for your information and records.

Thanking you,

Yours faithfully,

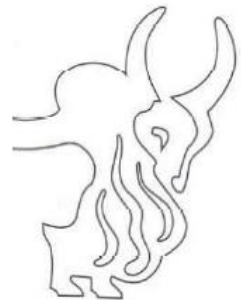
For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl a/A

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



IndusInd Bank Limited

CIN: L65191PN1994PLC076333

Registered Office: 2401, Gen. Thimmayya Road (Cantonment), Pune - 411 001;

Tel.: (020) 2623 4000

Secretarial & Investor Services Cell: 701, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (East), Mumbai - 400 093; Tel.: (022) 6641 2487 / 2359
E-mail ID: investor@indusind.com; Website: www.indusind.com

NOTICE OF POSTAL BALLOT

NOTICE is hereby given that pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force, and as amended, from time to time), General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations"), as amended, the resolution as set out in the Notice of Postal Ballot dated February 23, 2023 are proposed for approval of the Members of IndusInd Bank Limited ("the Bank"), through Postal Ballot, only by way of voting through electronic means ("remote e-voting").

In accordance with the Act and MCA Circulars, the Bank has completed the dispatch of Postal Ballot Notice on March 01, 2023, in electronic form only to those Members who have registered their email address with the Bank/Registrar & Share Transfer Agent of the Bank ("RTA") (Link Intime India Private Limited)/Depository Participants (DP) and whose names appear in the register of members/register of beneficial owners as received from the depositories as on February 24, 2023 ("cut-off date"). The said Notice is also available on the website of the Bank at www.indusind.com and the websites of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and The National Stock Exchange of India Limited at www.nseindia.com and on the National Securities Depository Limited's (NSDL) website at www.evoting.nsdl.com

In accordance with the provisions of the MCA Circulars, the Members can vote only through the remote e-voting process. A person whose name appears in the Register of Members/List of Beneficial Owners as on the cut-off date shall be entitled to vote through remote e-voting process on the resolution as set out in the said Notice of Postal Ballot.

Any person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

The Bank has engaged National Securities Depository Limited's (NSDL) to provide remote e-voting facility. The procedure for remote e-voting is given in the said Notice of Postal Ballot.

The remote e-voting shall commence from Wednesday, March 08, 2023 (9:00 A.M. IST) and remain open up to Thursday, April 06, 2023 (5:00 P.M. IST). Remote e-voting shall not be allowed beyond the said date and time and shall be forthwith disabled by National Securities Depository Limited (NSDL). Once the vote on resolution is cast by the Members, the Members shall not be allowed to change it subsequently or cast the vote again.

Members of the Bank, who have not yet registered their email address and mobile number, are requested to register the same immediately with their Depositories Participants in respect of shares held in electronic form and by communicating to Link Intime India Private Limited in respect of shares held in physical form.

The Board of Directors of the Bank have appointed Mr. Alwyn D'souza (C.P No. 5137), or failing him Mr. Jay D'souza (C.P No. 6915), Practising Company Secretaries from Alwyn Jay & Co., Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The result of the Postal Ballot will be declared on or before Saturday, April 8, 2023. These results will be communicated to the Stock Exchanges and will be uploaded on the website of the Bank at www.indusind.com. The said results will also be displayed at the Registered and Corporate Office of the Bank.

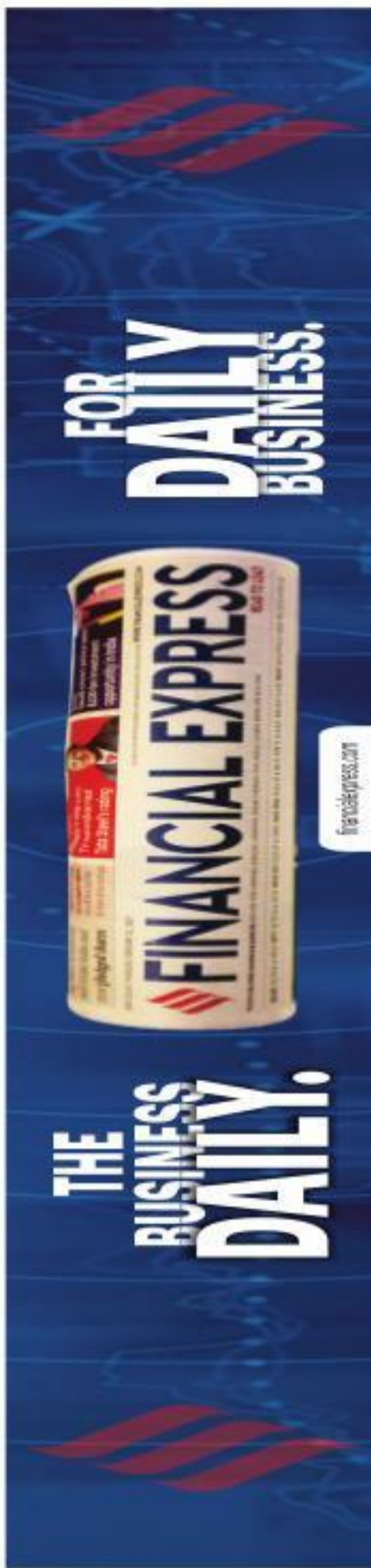
In case of any query(s), the Members may refer to the 'Frequently Asked Questions' (FAQs) for Shareholders and the e-Voting User Manual for Shareholders available at the download section of www.evoting.nsdl.com/call on Toll-free Number 1800-222-990/send a request at evoting@nsdl.co.in. Alternatively, you may contact Ms. Pallavi Mhatre, Senior Manager, NSDL on Toll free Number 18001020990 and 1800224430 or write to her at Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

For IndusInd Bank Limited

Sd/-

Anand Kumar Das
Company Secretary
(FCS: 6950)

Place: Mumbai
Date: March 01, 2023



Navi Mumbai International Airport NOTICE INVITING EXPRESSION OF INTEREST FOR CONSTRUCTION OF MISC. STRUCTURES - Corrigendum1

Navi Mumbai International Airport Private Limited ("NMIAL") has been granted the right to develop, operate and maintain the Navi Mumbai International Airport ("NMIA") on DBFOT basis. As a part of the project development at NMIA, NMIAL had published a Notice on 23 December, 2022 in newspapers and on its website, thereby inviting expression of interest (EOI/RFQ) for the package "Construction of Miscellaneous Structures". Pursuant to such Notice, some bidders have already submitted their response to EOI/RFQ and the date of submission of responses got over on 14th January, 2023. Among all the responses received, NMIAL has qualified some bidders meeting EOI/RFQ requirements ("Prospective Tenderers") for further process. However, for increased participation, NMIAL has now decided to extend the last date of submission of response to EOI/RFQ till **08th March 2023, 03:00PM**. Newly qualifying Applicants will be provided access to the RFP documents on 09th March 2023. Prospective Tenderers are yet to submit their RFPs (both technical & financial). Accordingly, the last date of submission of RFP for both Prospective Tenderers and new qualifying Applicants will now be **27th March 2023** by 3.00 PM. The summary of the package is repeated as follows:

1. Construction of Miscellaneous Structures
The scope of works for above package includes, but is not limited to, construction of, miscellaneous airport structures, buildings and facilities such as Fuel farm & stations, Air Cargo Terminal, Police Station, Airport Administration Building, Airport Operational staff facility, General Aviation Hanger, GSE Maintenance Facility, Reserved Services Housing etc. including landscaping, soft scaping and other associated works.
With the background of the aforementioned information, NMIAL invites EOI/RFQ from qualified, experienced and reputed contractors for above mentioned works.
Interested applicants may download and submit their RFQ by registering on the NMIAL e-tender portal. For further details and instructions, please visit the E-tenders section of our website: www.nmiairport.co.in
Note: NMIAL reserves right to cancel or modify the tender process at any time without prior notice or without assigning any reason whatsoever. Further, applicants are advised to watch our website referred above regularly for any updates / corrigendum etc.

NAVI MUMBAI INTERNATIONAL AIRPORT PVT. LTD.
Email: nmiail.tenders@adani.com | Website: www.nmiairport.co.in

PFC CONSULTING LIMITED

(A wholly owned subsidiary of PFC Limited)

Regd. Office: First Floor, "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi - 110001 (INDIA), Fax: 011-23443990

GLOBAL INVITATION (THROUGH E-BIDDING ONLY) FOR SELECTION OF TRANSMISSION SERVICE PROVIDER ON BUILD, OWN, OPERATE AND TRANSFER (BOOT) BASIS FOR INTER-STATE TRANSMISSION PROJECTS

PFC Consulting Limited, a wholly owned subsidiary of Power Finance Corporation Limited (A Government of India Undertaking), invites proposals for setting up of transmission projects on Build, Own, Operate and Transfer (BOOT) basis following single stage two envelope process of "Request for Proposal" (RFP). Interested bidders may refer to the RFP notification and RFP documents available on the website <https://www.mstcecommerce.com> and <https://www.pfcindia.com>.

The Bidders may obtain the RFP documents on all working days between 10:30 hrs (IST) and 16:00 hrs (IST) from **02/03/2023 to one working day prior to bid submission for the projects mentioned below** on payment of a non-refundable fee of Rs. 5,00,000/- or USD 7,000 plus applicable GST @18%, from 9th Floor, Wing - A, Statesman House, Connaught Place, New Delhi-110001, Tel.: 91-11-23443996; Fax: 91-11-23443990; e-mail: pfccl.itp@pfcindia.com. The RFP documents can also be downloaded from <https://www.mstcecommerce.com> and <https://www.pfcindia.com>, however, in such case, interested party can submit Response to RFP only on submission of non-refundable fee of Rs. 5,00,000/- or USD 7,000 plus applicable GST @18% separately. The survey report and clarification to RFP documents shall be issued to those bidders, who have obtained/purchased RFP documents by paying requisite fee at least one working day prior to bid submission date. Bidders should regularly visit website to keep themselves updated regarding clarifications/ amendments/ time extensions etc., if any. The important timelines in this regard are as follows:

S. No.	Name of Transmission Scheme	Last Date for seeking clarifications (dd/mm/yyyy)	Last Date for submission of response to RFP (dd/mm/yyyy)	Date of opening of Response to RFP (dd/mm/yyyy)
1.	Transmission system for evacuation of power from Rajasthan REZ Ph-IV (Part-1) (Bikaner Complex): PART-C	22/03/2023	08/05/2023 up to 15:00 hrs. (IST)	08/05/2023 up to 15:30 hrs. (IST)
2.	Transmission system for evacuation of power from Rajasthan REZ Ph-IV (Part-1) (Bikaner Complex): PART-D	22/03/2023	08/05/2023 up to 16:00 hrs. (IST)	08/05/2023 up to 16:30 hrs. (IST)

Note: PFC Consulting Limited reserves the right to cancel or modify the process without assigning any reason and without any liability. This is not an offer.

Bid Process Coordinator

PFC CONSULTING LTD.
(A wholly owned subsidiary of PFC Ltd.)
(A Govt. of India Undertaking)

An Initiative of

Ministry of Power
Government of India

Initiative Partner



Central Electricity Authority

(Continued from previous page...)

In case of any revisions in the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 237 of this Red Herring Prospectus.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Corporate Structure" on page 146 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 322 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MOA: The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore FiftyLacs) Equity Shares of ₹10/- (Rupees Ten only) each. For details of the Capital Structure, see "Capital Structure" on the page 62 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Sachin Vasantrai Mehta-5,100 Equity Shares and Mr. Hemal Vasantrai Mehta-4900 Equity Shares of ₹10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Corporate Structure" on page 146 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 62 of the Red Herring Prospectus.

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME (SME Platform of BSE). Our Company has received an "in-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated January 05, 2023. For the purpose of the Issue, the Designated Stock Exchange shall be BSE SME. A signed copy of the Red Herring Prospectus has been delivered for registration to the ROC on February 28, 2023 and Prospectus shall be delivered for filing to the ROC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 323 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 218 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE SME ("SME Platform of BSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the Disclaimer clause pertaining to BSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 27 of the Red Herring Prospectus.

ASBA* Simple, Safe, Smart way of Application-Make use of it!!!!
*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted

UPI UPI-NOW available in ASBA for Retail Individual Investors (RII)**
Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 237 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of BSE SME
**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mailid- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: GreteX Corporate Services Limited -Ms. Dimple Magharam Slum (+91 96532 49863) (Email Id: info@gretextgroup.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>GRETEX GRETEX CORPORATE SERVICES LIMITED Office No. 13, 1st Floor, New Bansilal Building, Rajja Bahadur Mansion, 9-15, Homi Modi Street, Fort, Mumbai - 400 001 Telephone: +91 - 22 - 4002 5273 / 96532 49863 E-mail: info@gretextgroup.com Website: www.gretextgroup.com Investor grievance: info@gretextgroup.com Contact Person: Ms. Dimple Magharam Slum SEBI Registration Number: INM000012177</p>	<p>KFINTECH KFIN TECHNOLOGIES LIMITED Address: Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500032, Telangana, India. Tel: +91 40 6716 2222 Fax: +91 40 2343 1551 Email: enward.ris@kfinitech.com Website: www.kfinitech.com Investor Grievance Email: spil.ipo@kfinitech.com Contact Person: Mr. M Murali Krishna SEBI Registration Number: INR000000221</p>	<p>SUDARSHAN PHARMA INDUSTRIES LIMITED Ms. Ishita Ashok Samani 301, 3rd Floor, Aura Biplax, Above Kalyan Jewellers S. V. Road, Borivali (West) Mumbai City Maharashtra 400092 India. Telephone No.: 022- 42221111 Website: www.sudarshanpharma.com Email: compliance@sudarshanpharma.com CIN: U51496MH2008PLC184997</p> <p>Investors can contact the Company Secretary and Compliance Officer or the BRLM or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</p>

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.sudarshanpharma.com, the website of the BRLM to the Issue at www.gretextgroup.com, the website of BSE SME at <https://www.bseindia.com>, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: 301,3rd Floor, Aura Biplax, Above Kalyan Jewellers S. V. Road, Borivali (West) Mumbai City Maharashtra 400092 India, Telephone:022- 022- 42221111; BRLM: GreteX Corporate Services Limited, Telephone: +91 - 22 - 4002 5273 and the Syndicate Member: GreteX Share Broking Private Limited, Telephone: +91 022-4002 5273 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the website of BSE SME and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI Bank Limited.
UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of the Board of Directors
For SUDARSHAN PHARMA INDUSTRIES LIMITED
Sd/-
Mr. Hemal Vasantrai Mehta
Managing Director

Disclaimer: Sudarshan Pharma Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Mumbai, Maharashtra on February 28, 2023 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of BSE SME at <https://www.bseindia.com> and is available on the websites of the BRLM at www.gretextgroup.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

