



# RANA SUGARS LIMITED

REGD. OFFICE: SC0 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)  
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranasugars.com  
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/23-24/CS

September 30, 2023

To,

Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490

Company Symbol: RANASUG

**Sub: Disclosure of Voting Results of 31<sup>st</sup> Annual General Meeting of the Company.**

**Ref: Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that, in accordance with the circulars of Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 31<sup>st</sup> AGM of the Company was held on 29<sup>th</sup> September, 2023 through Video Conference (VC)/ Other Audio Video Means (OAVM).

As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Ajay K. Arora, Practising Company Secretary as the Scrutiniser for remote e-voting and e-voting at the AGM. As per the Scrutiniser's Report, all Resolutions as set out in the Notice of 31<sup>st</sup> AGM have been duly approved by the Shareholders with requisite majority. The Scrutiniser's Report is enclosed.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the consolidated outcome of voting held through remote e-voting and e-voting during the 31<sup>st</sup> AGM of the Company.

You are requested to kindly take above information on your records

Thanking you,

Yours faithfully,  
**For RANA SUGARS LIMITED**

**Madhur Bain Singh**  
Company Secretary cum Compliance Officer

General information about company	
Name of the company	RANA SUGARS LIMITED
Scrip code	507490
NSE Symbol	RANASUG
ISIN	INE625B01014
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	03:00 PM
End time of the meeting	03:53 PM

Scrutinizer Details	
Name of the Scrutinizer	AJAY K ARORA
Firms Name	A ARORA & CO.
Qualification	CS
Membership Number	2191
Date of Board Meeting in which appointed	11-08-2023
Date of Issuance of Report to the company	30-09-2023

Voting results	
Record date	22 <sup>nd</sup> September, 2023
Total number of shareholders on record date	115380
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	3
b) Public	41
<b>No. of resolution passed in the meeting</b>	<b>5</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of standalone audited Financial Statements and Report of the Board of Directors and Auditors thereon for the financial year ended March 31, 2023.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		34766079	34766079	100.0000	34766079	0	100.0000
Public-Institutions	E-Voting	4743294	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4743294	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	114058447	152418	0.1336	146613	5805	96.1914	3.8086
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		114058447	152418	0.1336	146613	5805	96.1914
<b>Total</b>		153567820	34918497	22.7382	34912692	5805	99.9834	0.0166
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Rana Veer Pratap Singh (DIN: 00076808) as Director of the Company, who is liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	26430052	76.0225	26430052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>		34766079	26430052	76.0225	26430052	0	100.0000
Public-Institutions	E-Voting	4743294	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>		4743294	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	114058447	152418	0.1336	136181	16237	89.3471	10.6529
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>		114058447	152418	0.1336	136181	16237	89.3471
<b>Total</b>		153567820	26582470	17.3099	26566233	16237	99.9389	0.0611
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of the Statutory Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>34766079</b>	<b>34766079</b>	<b>100.0000</b>	<b>34766079</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	4743294	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4743294</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	114058447	152418	0.1336	145016	7402	95.1436	4.8564
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>114058447</b>	<b>152418</b>	<b>0.1336</b>	<b>145016</b>	<b>7402</b>	<b>95.1436</b>
<b>Total</b>		<b>153567820</b>	<b>34918497</b>	<b>22.7382</b>	<b>34911095</b>	<b>7402</b>	<b>99.9788</b>	<b>0.0212</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for the payment of Remuneration to Cost Auditors of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		34766079	34766079	100.0000	34766079	0	100.0000
Public- Institutions	E-Voting	4743294	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		4743294	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	114058447	152418	0.1336	144930	7488	95.0872	4.9128
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		114058447	152418	0.1336	144930	7488	95.0872
<b>Total</b>		153567820	34918497	22.7382	34911009	7488	99.9786	0.0214
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of CS Navpreet Kaur (DIN: 07144566) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>34766079</b>	<b>34766079</b>	<b>100.0000</b>	<b>34766079</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	4743294	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4743294</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	114058447	152418	0.1336	144182	8236	94.5964	5.4036
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>114058447</b>	<b>152418</b>	<b>0.1336</b>	<b>144182</b>	<b>8236</b>	<b>94.5964</b>
<b>Total</b>		<b>153567820</b>	<b>34918497</b>	<b>22.7382</b>	<b>34910261</b>	<b>8236</b>	<b>99.9764</b>	<b>0.0236</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

**AJAY K. ARORA**  
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

**A. ARORA & CO.**

*Company Secretaries*  
&  
*Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,  
SECTOR 17-A, MADHYA MARG,  
CHANDIGARH-160 017  
Ph.: (O) 2701906  
MOBILE : 98140-06492  
E-MAIL : ajaykcs@gmail.com

### **Consolidated Report of Scrutinizer**

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
Rana Sugars Limited  
SCO 49-50, Sector 8-C,  
Chandigarh.

**31<sup>st</sup> Annual General Meeting of the Equity Shareholders of Rana Sugars Limited held on Friday, the 29<sup>th</sup> September, 2023 at 03.00 P.M. conducted through Video Conferencing / Other Audio Visual Means.**

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1<sup>st</sup> Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Rana Sugars Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 31<sup>st</sup> Annual General Meeting (AGM) of the Equity Shareholders of Rana Sugars Limited held on 29<sup>th</sup> September, 2023 at 03.00 P.M. conducted through Video Conferencing / Other Audio Visual Means ("VC").





2. The notice dated 11<sup>th</sup> August, 2023, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 31<sup>st</sup> AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5<sup>th</sup> May, 2020 read with circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 13<sup>th</sup> January, 2021, 14<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022, and 28<sup>th</sup> December, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022 and 5<sup>th</sup> January, 2023.
3. The AGM notice containing all the details mentioned under Sec 108 (3) (iv), was also placed on the website of the company i.e. [www.ranagroup.com](http://www.ranagroup.com) and on the website of CDSL, the agency appointed by the company for conducting AGM.
4. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 31<sup>st</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).
5. The Company had arranged the services of CDSL from 26<sup>th</sup> September, 2023 (from 9.00 A.M.) to 28<sup>th</sup> September, 2023 (upto 5.00 P.M.). The voting rights were reckoned as on 22<sup>nd</sup> September, 2023 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
6. During the 31<sup>st</sup> AGM of the Company held on 29<sup>th</sup> September, 2023, it was informed that the facility of E-voting is available during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.
7. The results of remote e-voting and e-voting during the AGM were unblocked by me on 29<sup>th</sup> September, 2023 in the presence of two witnesses who are not in the employment of the Company.

The consolidated results of voting are as under:



## ORDINARY BUSINESS:

### (1) As an Ordinary Resolution-Item no. 1

To consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	201	34918497	176	34912692	25	5805	-	-
% to total valid votes				99.98%		0.02%		

### (2) As an Ordinary Resolution-Item no. 2

To appoint a Director in place of Rana Veer Pratap Singh (DIN: 00076808), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	200	26582470	168	26566233	32	16237	-	-
% to total valid votes				99.94%		0.06%		

### (3) As an Ordinary Resolution-Item no. 3

To re-appointment the Statutory Auditors of the Company.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes
Detail of voting	201	34918497	173	34911095	28	7402	-	-
% to total valid votes				99.98%		0.02%		



**SPECIAL BUSINESS:**

**(4) As an Ordinary Resolution-Item no. 4**

To consider and approve the payment of remuneration to Cost Auditors.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	201	34918497	174	34911009	27	7488	-	-
% to total valid votes				99.98%		0.02%		

**(5) As aSpecial Resolution-Item no. 5**

To re-appoint CS Navpreet Kaur (DIN: 07144566) as an Independent Director of the Company.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	201	34918497	169	34910261	32	8236	-	-
% to total valid votes				99.98%		0.02%		

Based upon the above details of votes cast, the Chairman/ Company Secretary may declare the result.



8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,  
Yours Sincerely,



Ajay K Arora  
Company Secretary in Practice  
CP No. 993  
FCS No. 2191  
Date: 30.09.2023  
Place: Chandigarh  
UDIN: F002191E001138579  
Peer Review Cer No.:2120/2022

Countersigned by  
Rana Veer Pratap Singh  
(DIN : 00076808)  
(Director authorized by  
Chairman of the company)

