



Refer: MSL/BSE/NSE/

03 December, 2019

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: **523371**

National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051  
Scrip Code: **MAWANASUG**

**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir/Madam,

Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, please find herewith disclosure of related party transactions on consolidated basis for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

**(ASHOK KUMAR SHUKLA)**  
**COMPANY SECRETARY**

Encl: as above.

**MAWANA SUGARS LIMITED**

CIN : L74100DL1961PLC003413

**Corporate Office:**

Plot No. 03, Institutional Area  
Sector-32, Gurugram-122 001 (India)  
T 91-124-4298000 F 91-124-4298300

**Registered Office:**

5th Floor, Kirti Mahal, 19, Rajendra Place  
New Delhi-110025 (India)  
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com  
www.mawanasugars.com



**Mawana Sugars Limited**

**Name of related parties and nature of related party relationship**

- I) List of related parties**
- a) Promoter**  
Mr. Siddharth Shriram
- b) Subsidiaries**  
Siel Financial Services Limited  
Siel Industrial Estate Limited  
Siel Infrastructure & Estate Developers Private Limited
- c) Associate**  
Mawana Foods Private Limited
- d) Key management personnel**  
Mr. Dharam Pal Sharma –Whole Time Director  
Mr. B.B. Mehta – Chief Financial Officer  
Mr.Ashok Kumar Shukla- Company Secretary
- e) Directors**  
Prof. Dinesh Mohan  
Mr. Piar Chand Jaswal  
Mr. Ravinder Singh Bedi  
Mrs. Manju Vira Gupta
- f) Enterprises over which key management personnel have significant influence:**  
Usha International Limited
- g) Enterprises over which the Independent Directors have significant influence**  
Delhi Golf Club

<b>II) Transactions with related parties</b>		<b>Rs. Million</b>
		<b>April 2019 to September 2019</b>
<b>A. Promoter</b>		
<b>Siddharth Shriram</b>		
Advisory fees		8.50
<b>B. Subsidiaries</b>		
<b>Siel Financial Services Limited</b>		
Expenses recovered		0.06
<b>Siel Industrial Estate Limited</b>		
Investment in 62,00,000 equity shares of Rs. 10 each fully paid-up		62.00
<b>C. Associate</b>		
<b>Mawana Foods Private Limited</b>		
Sale of Goods		293.12
Miscellaneous purchases		0.02
<b>D. Key Management personnel and their relatives</b>		
<b>Remuneration to key management personnel</b>		
Mr. Dharam Pal Sharma		1.16
Mr.B.B. Mehta		4.13
Mr. Ashok Kumar Shukla		0.64
<b>E. Director Sitting Fee</b>		
Prof. Dinesh Mohan		0.07
Mr.Piar Chand Jaswal		0.07
Mr.Ravinder Singh Bedi		0.07
Mrs.Manju Vira Gupta		0.07
<b>F Enterprises over which key management personnel have significant influence</b>		
<b>Usha International Limited</b>		
Expenses reimbursed		1.43
Rent paid		2.58
Royalty paid		7.21
Purchases		0.59
<b>G. Enterprises over which the Independent Directors have significant influence</b>		
<b>Delhi Golf Club</b>		
Sponsorship for Brand Promotion		-
<b>H. Other payment to directors</b>		
Advisory fees paid to Mr.Piar Chand Jaswal		0.36
<b>Balance Outstanding as at year end</b>		<b>Rs. Million</b>
		<b>As at September 30, 2019</b>
<b>(a) Financials Assets -Loans and others</b>		
Siddharth Shriram		0.71
Siel Financial Services Limited*		36.59
<b>(b) Trade Payables</b>		
Usha International Limited		30.61
<b>(c) Trade Receivables</b>		
Mawana Foods Private Limited		57.61

\*provided for as doubtful advances

