



BKM
INDUSTRIES LIMITED

(Formerly Manaksia Industries Limited)
CIN: L27100WB2011PLC161235

Registered Office:
Bikaner Building, 3rd Floor
8/1, Lal Bazar Street
Kolkata – 700 001, India

Date 13.02.2020

To,

The National Stock Exchange Ltd Exchange Plaza, 5 th Floor Plot No. C/1, 'G' Block, Bandra – Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u> <u>Code - BKMINDST</u>	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u> <u>Scrip Code : 539043</u>
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Subject: Outcome of Board Meeting held on 13th February, 2020 in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors in its meeting held today i.e. 13th February, 2020 has transacted the following business:

1. Reviewed and approved the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2019 and have taken note of the Limited Review Report as issued by the Statutory Auditors on the aforesaid results and a copy of the same is enclosed as **Annexure I**.

The aforesaid Director is not debarred from holding of office of Directors under provisions of Companies Act, 2013, SEBI (LODR), Regulations, 2015 or any other applicable laws.

Further, please note that the meeting commenced at 1:00 P.M and concluded at 5:00 P.M.

Thanking You,

For BKM Industries Limited

Raveena Dugar

Raveena Dugar
Company Secretary



Encl: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
BKM INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of BKM Industries Limited ("the Company"), for the period ended 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.
4. We draw attention to the Note No.6 the accompanying statement of Standalone unaudited financial results, which indicates that aforementioned accompanying statement of Standalone unaudited financial results, as at the reporting date the carrying amount of the net asset of the entity is more than its market capitalisation on standalone basis. This provides an indication for occurrence of impairment loss in accordance with Ind AS 36 "Impairment Loss". However, best on the formal estimates by the management the recoverable value will be exceed the carrying amount of the net assets of the company. Our conclusion is not modified in respect of this matter.

For SRB & Associates
Chartered Accountants
Firm Registration: No-310009E

Bisworanjān Sutar

Partner

Membership No: 066708

UDIN-20066708AAAAA17831

Kolkata, 13th February 2020





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
BKM INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of BKM Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the period ended 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the entities as given in the **Annexure** to this review report.
4. Based on our review conducted as stated above and based on the consideration of internal financial information furnished to us by the Management referred to in paragraph 5 below, nothing has come to our attention that cause us to believe that the accompanying statement, prepared in accordance with the recognition & measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.
5. We did not review the interim financial information of 6 subsidiaries included in the consolidated unaudited financial results which have not been reviewed by their auditors, whose interim financial information reflect total revenues from operations of Rs. Nil for the quarter ended 31st December, 2019, and total profit/(loss) after tax net of Rs. (10 Lakhs) and total comprehensive income net of (Rs. 10 Lakhs) for the quarter ended 31st December, 2019 respectively, as considered in the consolidated unaudited financial results. The above figures are after giving effect to any consolidated adjustment.





SRB & Associates
CHARTERED ACCOUNTANTS

6. We draw attention to the Note No.6 the accompanying statement of consolidated unaudited financial results, which indicates that aforementioned accompanying statement of Standalone unaudited financial results, as at the reporting date the carrying amount of the net asset of the group is more than its market capitalisation. This provides an indication for occurrence of impairment loss in accordance with Ind AS 36 "Impairment Loss". However, best on the formal estimates by the group the recoverable value will be exceed the carrying amount of the net assets of the company. Our conclusion is not modified in respect of this matter.

Our review report on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For SRB & Associates
Chartered Accountants
Firm Registration: No-310009E

Bisworanjan Sutar
Partner

Membership No: 066708
UDIN-~~2007~~6708AAAA17831

Kolkata, 13th February 2020





SRB & Associates
CHARTERED ACCOUNTANTS

ANNEXURE TO THE INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BKM INDUSTRIES LIMITED

List of Entities included in the consolidated unaudited financial results of the BKM Industries Limited ("the Parent") for the period ended 31st December, 2019 referred to in paragraph 3 of our review report dated 13th February, 2019.

Parent–BKM Industries Limited

List of Subsidiaries

1. Euroasian Ventures FZE.
2. Euroasian Steels LLC.
3. Glitter Agencies Private Limited
4. Jiwanjyoti Vanijya Private Limited
5. BK Manaksia Nigeria Limited
6. BKM Agrotech Private Limited



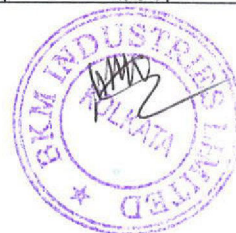
BKM INDUSTRIES LIMITED
CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
E-mail: secretarial@bkmindustries.com, Website: www.bkmindustries.com

Part I :: Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Month Ended December 31, 2019
prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Income						
a) Revenue from operations	67	111	332	311	3,861	4,510
b) Other income	9	5	10	21	74	116
c) Other gains/(losses)	16	(24)	(105)	55	145	118
Total Income	92	92	237	387	4,080	4,744
II) Expenses						
a) Cost of Materials Consumed	49	64	155	178	1,155	1,569
b) Change in Inventories (increase) /decrease	(13)	12	141	32	322	2,589
c) Purchase of Stock In Trade	-	-	3	-	1,838	1,803
d) Depreciation and Amortization Expenses	92	97	105	289	306	414
e) Operating and Selling Expenses	13	26	83	65	298	377
f) Employee Benefit Expenses	82	45	222	194	804	1,126
g) Finance Cost	94	98	393	453	1,075	1,465
h) Other Expenses	106	1,130	146	1,560	864	1,149
Total Expenses	423	1,472	1,248	2,771	6,662	10,492
III) Profit / (Loss) before exceptional items and tax (I-II)	(331)	(1,380)	(1,011)	(2,384)	(2,582)	(5,748)
IV) Exceptional items	-	-	-	-	-	-
V) Profit / (Loss) before tax (III-IV)	(331)	(1,380)	(1,011)	(2,384)	(2,582)	(5,748)
VI) Tax expense :						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	(11)	(11)	29	(36)	(151)	(246)
c) Tax of Earlier Years	-	-	-	-	-	-
Total tax expenses	(11)	(11)	29	(36)	(151)	(246)
VII) Profit (Loss) from continuing operations (V-VI)	(320)	(1,369)	(1,040)	(2,348)	(2,431)	(5,502)
Attributable to:						
Shareholders of the company	(320)	(1,369)	(1,040)	(2,348)	(2,431)	(5,502)
Non controlling interest	-	-	-	-	-	-
VIII) Profit (Loss) from dis-continued operations	-	-	-	-	(57)	-
Attributable to:						
Shareholders of the company	-	-	-	-	(57)	-
Non controlling interest	-	-	-	-	-	-
Tax expenses of discontinued operations	-	-	-	-	-	-
Profit / (Loss) from discontinued operations (after tax)	-	-	-	-	(57)	-
IX) Profit (Loss) for the period (VII+VIII)	(320)	(1,369)	(1,040)	(2,348)	(2,488)	(5,502)
X) Other Comprehensive income	9	8	-	25	3	33
A. I) Items that will not be reclassified to profit or loss	12	12	-	36	5	48
II) Income tax relating to items that will not be reclassified to profit or loss	(3)	(4)	-	(11)	(2)	(15)
B. I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI) Total comprehensive income for the year, net of tax (IX+X)	(311)	(1,361)	(1,040)	(2,323)	(2,485)	(5,469)
Attributable to:						
Shareholders of the company	(311)	(1,361)	(1,040)	(2,323)	(2,485)	(5,469)
Non controlling interest	-	-	-	-	-	-
XII) Paid up Equity Share Capital (Re.1/- per share)	655	655	655	655	655	655
XIII) Earnings per equity share (Rs) :						
Earnings per Equity Share (for continuing operations)						
(1) Basic (Rs.)	(0.49)	(2.09)	(1.59)	(3.58)	(3.71)	(8.40)
(2) Diluted (Rs.)	(0.49)	(2.09)	(1.59)	(3.58)	(3.71)	(8.40)
Earnings per Equity Share (for discontinued operations)						
(1) Basic (Rs.)	-	-	-	-	(0.09)	-
(2) Diluted (Rs.)	-	-	-	-	(0.09)	-
Earnings per Equity Share (for discontinued & continuing operations)						
(1) Basic (Rs.)	(0.49)	(2.09)	(1.59)	(3.58)	(3.80)	(8.40)
(2) Diluted (Rs.)	(0.49)	(2.09)	(1.59)	(3.58)	(3.80)	(8.40)



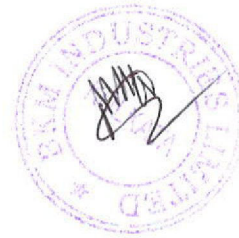
BKM INDUSTRIES LIMITED
CIN: L27100WB2011PLC161235

Registered office : Bikaner Building, 3rd Floor, 8/1, Lal Bazar Street, Kolkata - 700 001
E-mail: secretarial@bkminindustries.com, Website: www.bkminindustries.com

Part II :: Statement of Un-audited Consolidated Interim segment Information for the Quarter and Nine month Ended December 31, 2019
prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Segment Revenue (Net of Taxes)						
Manufacturing	67	104	327	268	2,003	2,689
Trading and Services related thereto	-	7	5	43	1,858	1,821
Unallocated	-	-	-	-	-	-
Total	67	111	332	311	3,861	4,510
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	67	111	332	311	3,861	4,510
II) Segment Results						
Segment Results (Profit+)/Loss(-) before Interest & Tax:						
Manufacturing	(120)	(114)	(403)	(347)	(663)	(3,302)
Trading and Services related thereto	35	(40)	(8)	(41)	(64)	(91)
Unallocated	-	-	-	-	-	-
Total	(85)	(154)	(411)	(388)	(727)	(3,393)
Less : Interest Expenses	94	98	393	453	1,075	1,465
Less : Other un-allocable expenditure net off	152	1,128	207	1,543	780	890
Less : un-allocable income	-	-	-	-	-	-
Total Profit / (Loss) before Tax	(331)	(1,380)	(1,011)	(2,384)	(2,582)	(5,748)
III) Segment Assets						
Manufacturing	20,380	22,790	18,631	20,380	18,631	17,572
Trading and Services related thereto	18,380	16,880	6,009	18,380	6,009	16,668
Investments, Unallocable and Projects in Progress	550	5,397	919	550	919	9,459
Total	39,310	45,067	25,559	39,310	25,559	43,699
IV) Segment Liabilities						
Manufacturing	9,188	10,491	7,110	9,188	7,110	10,216
Trading and Services related thereto	9,435	13,835	4,479	9,435	4,479	9,376
Investments, Unallocable and Projects in Progress	4,767	4,953	3,866	4,767	3,866	5,900
Total	23,390	29,279	15,455	23,390	15,455	25,492



**Part III :: Selected Explanatory Notes to the Consolidated Statement of Financial Results
for the Quarter and Nine Months Ended 31st December, 2019**

- 1 The above consolidated financial results of the Company for the quarter and nine month ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meetings held on 13th February, 2020. The Statutory Auditors have carried out Limited Review of figures of the quarter and nine Month ended 31st December, 2019. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 EPS is not annualized for the quarter and nine Month ended 31st December, 2019 and for that of comparative periods except 31st March, 2019.
- 4 The group has outstanding statutory dues of Rs. 334 Lakhs for more than six months as on 31st December, 2019.
- 5 Due to irregularity in payment of borrowings, as at the reporting date the accounts in the banks & other financial institutions have got NPA due to overdue of interest and principal amounting to Rs. 10,503 Lakhs. Further these banks & other financial institutions have already initiated notice under section 13(2) of the SRAESI Act, 2002, against which the group has responded accordingly.
- 6 As at the reporting date the carrying amount of the net assets of the group is more than its market capitalisation. This provides an indication for occurrence of Impairment Loss in accordance with Ind-AS 36 "Impairment loss". However, based on the formal estimates by the group the recoverable value will exceed the carrying amount of the net assets of the group. Hence, no impairment loss recognized in the results as disclosed above.
- 7 The group is engaged in the manufacture of Packaging & Other Engineering Products, Marine Business, Steel Business and trading activities also.
- 8 The Property, Plant and Equipment in above consolidated balance sheet as at 31st December, 2019 includes lease-hold land to the extent of Rs.30 Lakhs.
- 9 Comparative figures have been rearranged / regrouped wherever necessary.
- 10 Consolidated Financial Results of the group for the quarter and nine Month ended 31st December, 2019 are available at the Company's website www.bkmindustries.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Date : 13th February 2020
Place: Kolkata



**On Behalf of the Board of Directors
For BKM Industries Limited**


Basant Kumar Agrawal
(Chairman cum Managing Director)
DIN - 00520558



BKM INDUSTRIES LIMITED

CIN: L27100WB2011PLC161235

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Part IV :: Statement of Un-audited Standalone Financial Results for the Quarter and Nine Month ended December 31, 2019
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Income						
a) Revenue from operations	67	111	329	311	3,237	3,923
b) Other income	5	5	10	15	82	111
c) Other gains/(losses)	16	(24)	(105)	55	145	118
Total Income	88	92	234	381	3,464	4,152
II) Expenses						
a) Cost of Materials Consumed	49	64	154	178	1,155	1,569
b) Change in Inventories (increase) /decrease	8	7	140	17	314	2,828
c) Purchase of Stock In Trade	-	-	-	-	1,251	1,251
d) Depreciation and Amortization Expenses	79	85	94	252	270	366
e) Operating and Selling Expenses	12	27	83	65	298	377
f) Employee Benefit Expenses	81	46	218	191	738	1,062
g) Finance Cost	92	97	392	450	1,064	1,455
h) Other Expenses	88	1,132	195	1,538	859	1,132
Total Expenses	409	1,458	1,276	2,691	5,949	10,040
III) Profit / (Loss) before exceptional items and tax (I-II)	(321)	(1,366)	(1,042)	(2,310)	(2,485)	(5,888)
IV) Exceptional items	-	-	-	-	-	-
V) Profit / (Loss) before tax (III-IV)	(321)	(1,366)	(1,042)	(2,310)	(2,485)	(5,888)
VI) Tax expense :						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	(11)	(12)	29	(36)	(151)	(246)
c) Tax of Earlier Years	-	-	-	-	-	-
Total tax expenses	(11)	(12)	29	(36)	(151)	(246)
VII) Profit (Loss) from continuing operations (V-VI)	(310)	(1,354)	(1,071)	(2,274)	(2,334)	(5,642)
VIII) Profit / (Loss) from discontinued operations						
Tax expenses of discontinued operations	-	-	-	-	(57)	-
Profit / (Loss) from discontinued operations (after tax)	-	-	-	-	(57)	-
IX) Profit (Loss) for the period	(310)	(1,354)	(1,071)	(2,274)	(2,391)	(5,642)
X) Other Comprehensive income	9	8	-	25	3	33
A. I) Items that will not be reclassified to profit or loss	12	12	-	36	5	48
II) Income tax relating to items that will not be reclassified to profit or loss	(3)	(4)	-	(11)	(2)	(15)
B. I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI) Total comprehensive income for the year, net of tax (IX+X)	(301)	(1,346)	(1,071)	(2,249)	(2,388)	(5,609)
XII) Paid up Equity Share Capital (Re.1/- per share)	655	655	655	655	655	655
XIII) Earnings per Equity Share :						
Earnings per Equity Share (for continuing operations)						
(1) Basic (Rs.)	(0.47)	(2.07)	(1.64)	(3.47)	(3.56)	(8.61)
(2) Diluted (Rs.)	(0.47)	(2.07)	(1.64)	(3.47)	(3.56)	(8.61)
Earnings per Equity Share (for discontinued operations)						
(1) Basic (Rs.)	-	-	-	-	(0.09)	-
(2) Diluted (Rs.)	-	-	-	-	(0.09)	-
Earnings per Equity Share (for discontinued & continuing operations)						
(1) Basic (Rs.)	(0.47)	(2.07)	(1.64)	(3.47)	(3.65)	(8.61)
(2) Diluted (Rs.)	(0.47)	(2.07)	(1.64)	(3.47)	(3.65)	(8.61)



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Part V :: Statement of Un-audited Standalone Interim segment Information for the Quarter and Nine month Ended 31 December, 2019
prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Segment Revenue (Net of Taxes)						
Manufacturing	67	104	327	268	2,003	2,689
Trading and Services related thereto	-	7	2	43	1,234	1,234
Others-Unallocated	-	-	-	-	-	-
Total	67	111	329	311	3,237	3,923
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	67	111	329	311	3,237	3,923
II) Segment Results						
Segment Results (Profit+)/Loss(-) before Interest & Tax :						
Manufacturing	(147)	(137)	(408)	(347)	(667)	(3,528)
Trading and Services related thereto	(1)	(4)	(5)	(41)	(22)	(23)
Others-Unallocated	-	-	-	-	-	-
Total	(148)	(141)	(413)	(388)	(689)	(3,551)
Less : Interest Expenses	92	97	392	450	1,064	1,455
Less : Other un-allocable expenditure net off	81	1,128	237	1,472	732	882
Less : un-allocable income	-	-	-	-	-	-
Total Profit / (Loss) before Tax	(321)	(1,366)	(1,042)	(2,310)	(2,485)	(5,888)
III) Segment Assets						
Manufacturing	6,436	13,656	16,011	13,436	16,011	12,523
Trading and Services related thereto	5,864	5,864	6,009	5,864	6,009	5,861
Investments,Unallocable and Projects in Progress	8,050	1,029	7,093	1,050	7,093	3,390
Total	20,350	20,549	29,113	20,350	29,113	21,774
IV) Segment Liabilities						
Manufacturing	5,564	10,928	10,763	5,564	10,763	10,014
Trading and Services related thereto	4,295	4,295	4,479	4,295	4,479	4,295
Investments,Unallocable and Projects in Progress	5,852	386	3,866	5,852	3,866	578
Total	15,711	15,609	19,108	15,711	19,108	14,887



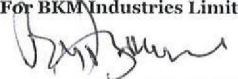
**Part VI :: Selected Explanatory Notes to the Standalone Statement of Financial Results
for the Quarter and Nine Months Ended 31st December, 2019**

- 1 The above standalone financial results of the Company for the quarter and nine month ended 31st December, 2019 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their respective meetings held on 13th February, 2020. The Statutory Auditors have carried out Limited Review of figures of the quarter and nine Month ended 31st December, 2019. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 EPS is not annualized for the quarter and nine Month ended 31st December, 2019 and for that of comparative periods except 31st March, 2019.
- 4 The Company has outstanding statutory dues of Rs. 334 Lakhs for more than six months as on 31st December, 2019.
- 5 Due to irregularity in payment of borrowings, as at the reporting date the accounts in the banks & other financial institutions have got NPA due to overdue of interest and principal amounting to Rs. 10,503 Lakhs. Further these banks & other financial institutions have already initiated notice under section 13(2) of the SRFAESI Act, 2002, against which the Company has responded accordingly.
- 6 As at the reporting date the carrying amount of the net assets of the entity is more than its market capitalisation on standalone basis. This provides an indication for occurrence of Impairment Loss in accordance with Ind-AS 36 "Impairment loss". However, based on the formal estimates by the management the recoverable value will exceed the carrying amount of the net assets of the company. Hence, no impairment loss recognized in the results as disclosed above.
- 7 The company is engaged in the manufacture of Packaging & Other Engineering Products, Marine Business, Steel Business and trading activities also.
- 8 The Property, Plant and Equipment in above standalone balance sheet as at 31st December, 2019 includes lease-hold land to the extent of Rs.30 Lakhs.
- 9 Comparative figures have been rearranged / regrouped wherever necessary.
- 10 Standalone Financial Results of the Company for the quarter & nine month ended 31st December, 2019 are available at the Company's website www.bkmindustries.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Date :13th February 2020
Place: Kolkata



**On Behalf of the Board of Directors
For BKM Industries Limited**


Basant Kumar Agrawal
(Chairman cum Managing Director)
DIN - 00520558

