



To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.08.2019

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Ref: Palred Technologies Limited (Scrip code: 532521)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Wednesday, the 14th day of August, 2019 at 04.00 p.m. at the registered office of the Company situated at Plot No: 2, H. No: 8-2-703/2/B, Road No: 12, Banjara Hills, Hyderabad Telangana – 500034 the following were duly considered and approved by the Board.

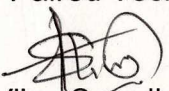
1. The Unaudited financial results for the (Standalone & Consolidated) Quarter ended 30.06.2019.
2. Limited Review Report for the quarter ended 30.06.2019.
3. Ms. Shruti Mangesh Rege has been appointed as Company Secretary & Compliance officer of the company with effect from 05.08.2019.
4. Investment of Rs. 1,00,00,000/- (One Crore Only) in wholly owned subsidiary company i.e Palred Retail Private Limited.

The meeting of the Board of Directors commenced at 04.00 p.m. (IST) and concluded at 6.30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited


S. Vijay Saradhi
Director
(DIN: 03089889)



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Telefax : +91 40 67138810 | Website : www.palred.com



Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

S.No:	Particulars	Description
1	Name of Target Entity	Palred Retail Private Limited
2	Related Party Transaction	Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in wholly owned Subsidiary Company is limited to the extent of Shareholding and Directorship in the wholly owned Subsidiary Company.
3	Industry of Target entity	E Commerce
4	Acquisition Objectives	To proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities.
5	Government and Regulatory Approvals required	Nil
6	Time period for Completion	Next 60 days
7	Nature of Consideration	Cash
8	Purchase consideration	Rs. 1 Crores (by way of Private Placement of equity shares in Palred Retail Private Limited @10/- per Equity Share.)
9	% of holding proposed to be Acquired (by further investment in Subsidiary)	Not Applicable (Already wholly owned Subsidiary)

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Target Information

- a. Palred Retail Private Limited proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities
- b. Date of Incorporation: 17/05/2018
- c. Past 3 years turnover of Target Entity:

2018-2019	2017-2018	2016-2017
7,50,38,997	-	-

For Palred Technologies Limited

S. Vijaya Saradhi
Director
(DIN: 03089889)



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