



# SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu  
(P) +91 427 2240790 (E) corporate@sambandam.com  
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675



Ref : 238/SSML/CS/2022-23

06-08-2022

The DGM Listing,  
The Bombay Stock Exchange Ltd,  
Floor No. 25, P.J.Towers,  
Dalal Street,  
MUMBAI – 400 001.

Dear Sir,

**Scrip Code : 521240**


**Sub : Out come of the board meeting held on 06.08.2022**

- 
1. Intimation of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2022

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the

- a. Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2022, as approved by the Board of Directors at their Meeting held today (06-08-2022).
  - b. We also enclose copies of the Limited Review Report given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2022, in compliance of Regulation 33(2)(c) of LODR.
2. Further Board recommended to appoint the Statutory auditors for the FY 22-23, Statutory auditors firm M/s P.N Raghavendra Rao Coimbatore Firm reg No : 003328S from the period FY 22-23 till FY 26-27
  3. Further Board resolved to appoint the Internal auditors for the FY 22-23, Internal Auditor firm M/s K.S.G Subramanyam & Co Coimbatore Firm reg No : 004151S
  4. Further Board resolved to appoint the Cost auditor for the FY 22-23, Mr.B.Venkateswar Coimbatore Mem No : 27622
  5. Further the above outcome of the board meeting is being uploaded in the BSE website and the company website www.sambandam.com
  6. Time of commencement of the Board Meeting 15.00 hrs
  7. Time of completion of the Board Meeting 18.15 hrs

Thanking you,

  
Yours truly,  
for Sambandam Spinning Mills Limited

( S.Natarajan )

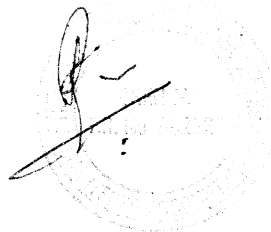
Company Secretary

**Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)**  
**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**  
**e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com**  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2022**

S.No.	Particulars	Three months ended			Rs. lakhs
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Audited
	<b>INCOME</b>				
I	Revenue from Operations	8,221.06	9,683.64	6,205.12	35,493.93
II	Other Income	27.63	6.71	7.45	42.89
III	<b>Total Income (I+II)</b>	<b>8,248.69</b>	<b>9,690.35</b>	<b>6,212.57</b>	<b>35,536.82</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	6,633.78	7,110.19	4,075.88	23,863.66
	Purchases of Stock-in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(1,281.73)	(1,374.23)	(894.44)	(2,768.82)
	Employee benefits expense	955.14	1,372.46	753.23	4,051.03
	Power and fuel-net	365.82	830.63	454.45	2,684.36
	Finance costs	333.93	496.23	250.69	1,204.78
	Depreciation and amortisation expense	365.73	353.60	325.58	1,334.17
	Other expenses	644.24	1,039.32	519.87	3,018.55
	<b>Total Expenses</b>	<b>8,016.91</b>	<b>9,828.20</b>	<b>5,485.26</b>	<b>33,387.73</b>
V	Profit before exceptional item and tax (III-IV)	231.78	(137.85)	727.31	2,149.09
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	231.78	(137.85)	727.31	2,149.09
VIII	Tax expense:				
	(1) Current tax - current year	56.49	103.08	149.90	512.36
	(2) Deferred tax	45.00	279.00	(36.00)	185.00
IX	Profit for the period from continuing operations (VII-VIII)	130.29	(519.93)	613.41	1,451.73
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss				
	Remeasurement of Defined benefits plan	15.50	231.49	(6.86)	197.95
	(ii) Income tax relating to items that will not be reclassified to profit and loss	4.51	66.92	(1.90)	57.64
B	(i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
	<b>Other Comprehensive Income for the period</b>	<b>10.99</b>	<b>164.57</b>	<b>(4.96)</b>	<b>140.31</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>141.28</b>	<b>(355.36)</b>	<b>608.45</b>	<b>1,592.04</b>
XII	Earnings per equity share of Rs.10/- each: (not annualised)				
	Basic and Diluted	<b>3.05</b>	<b>(12.19)</b>	<b>14.38</b>	<b>34.04</b>
XIII	Paid Up Equity Share Capital ( Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XIV	Other equity				11,098.76
	# There are no discontinued operations during the period				

FOR **SAMBANDAM SPINNING MILLS LTD.**


(S. DEVARAJAN)  
Chairman and Managing Director  
DIN:00001910



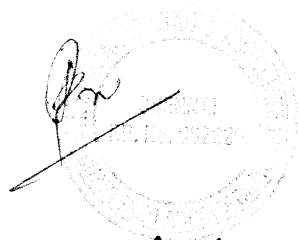
Notes

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 6, 2022. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 Segment Information:  
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The figures for the quarter ended March 31, 2022 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter ended December 31, 2021, which were subject to limited review by the statutory auditors.
- 4 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited

  
Chairman and Managing Director  
DIN 00001910

Salem  
August 6, 2022



22026452 A0LMRD 5918



**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditor's Limited Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to The Board of Directors of SAMBANDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Sambandam Spinning Mills Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For R. Sundararajan & Associates  
Chartered Accountants  
Firm Registration no.082825

S. Krishnan – Partner  
Membership no.026452

UDIN : 22026452 A0LMR05918



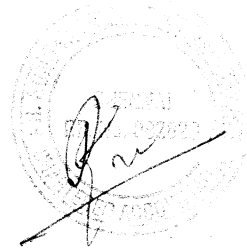
Place : Chennai  
Dated:6<sup>th</sup> August 2022

**Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)**  
**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**  
**e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com**  
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2022**

S.No.	Particulars	Three months ended			Rs. lakhs
		30.06.2022	31.03.2022	30.06.2021	Year ended
		Unaudited	Unaudited	Unaudited	31.03.2022
	<b>INCOME</b>				<b>Audited</b>
I	Revenue from Operations	8,221.06	9,683.64	6,205.12	35,493.93
II	Other Income	27.63	6.71	7.45	42.89
III	<b>Total Income (I+II)</b>	<b>8,248.69</b>	<b>9,690.35</b>	<b>6,212.57</b>	<b>35,536.82</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	6,633.78	7,110.19	4,075.88	23,863.66
	Purchases of Stock-in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(1,281.73)	(1,374.23)	(894.44)	(2,768.82)
	Employee benefits expense	955.14	1,372.46	753.23	4,051.03
	Power and fuel-net	365.82	830.63	454.45	2,684.36
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	Depreciation and amortisation expense	365.73	353.60	325.58	1,334.17
	Other expenses	644.24	1,039.32	519.87	3,018.55
	<b>Total Expenses</b>	<b>8,016.91</b>	<b>9,828.20</b>	<b>5,485.26</b>	<b>33,387.73</b>
V	Profit before share of profit of associates, exceptional item and tax (III-IV)	231.78	(137.85)	727.31	2,149.09
VI	Share of profit of associates	1.20	2.93	47.16	63.04
VI	Exceptional items	232.98	(134.92)	774.47	2,212.13
VII	Profit before tax (V-VI)	-	-	-	-
VIII	Tax expense:	232.98	(134.92)	774.47	2,212.13
	(1) Current tax - current year	56.49	103.08	149.90	512.36
	(2) Deferred tax	45.00	279.00	(36.00)	185.00
IX	Profit for the period from continuing operations (VII-VIII)	131.49	(517.00)	660.57	1514.77
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss				
	Remeasurement of Defined benefits plan	15.50	231.49	(6.86)	197.95
	(ii) Income tax relating to items that will not be reclassified to profit and loss				
B	(i) Items that will be reclassified to profit and loss	4.51	66.92	(1.90)	57.64
	(ii) Income tax relating to items that will be reclassified to profit and loss				
	<b>Other Comprehensive Income for the period</b>	<b>10.99</b>	<b>164.57</b>	<b>(4.96)</b>	<b>140.31</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>142.48</b>	<b>(352.43)</b>	<b>655.61</b>	<b>1,655.08</b>
XII	Earnings per equity share of Rs.10/- each: (not annualised)				
	Basic and Diluted	<b>3.08</b>	<b>(12.12)</b>	<b>15.49</b>	<b>35.52</b>
XIII	Paid Up Equity Share Capital ( Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XIV	Other equity				11,141.73
	# There are no discontinued operations during the period				

FOR **SAMBANDAM SPINNING MILLS LTD.**


(S. VARAJAN)  
Chairman and Managing Director  
DIN: 00001910



Notes

- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 6, 2022. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 Segment Information:  
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The consolidated financial results have been prepared in accordance with Ind As 110 read with Ind As28. The consolidated results include the standalone results of the parent company, its associates viz. SPMM Healthcare Services Private Limited and Salem IVF Centre Private Limited.
- 4 The figures for the quarter ended March 31, 2022 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter ended December 31, 2021, which were subject to limited review by the statutory auditors.
- 5 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period

For Sambandam Spinning Mills Limited

  
Chairman and Managing Director  
DIN 00001910

Salem  
August 6, 2022


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**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditor's Limited Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 as amended**

The Board Directors of **SAMBNDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of SAMBNDAM SPINNING MILLS LIMITED ("the Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34 ), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion .

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

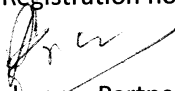




**R. SUNDARARAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

4. The Statement Includes the results of the following Associates:
  - a. SPMM Health Care Services Private Limited
  - b. Salem IVF Centre Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that accompanying statements, prepared in accordance with the causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, Including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the share of net profitafter tax of Rs.1.20 lakhs for the quarter ended 30<sup>th</sup> June, 2022, as considered in the consolidated unaudited financial results in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.
7. Attention is drawn to the fact that the figures for the three months ended 31<sup>st</sup> March, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For R. Sundararajan & Associates  
Chartered Accountants  
Firm Registration no.08282S

  
S. Krishnan – Partner  
Membership no.026452

UDIN : 22026452 ADLNBK7672

Place : Chennai  
Dated:6<sup>th</sup> August 2022

