



CARAVELA[®]
BEACH RESORT

VARCA, GOA

Date: October 17, 2023

To,
BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers,
Dalal Street, Fort, Mumbai 400001
Scrip Code – **523269**

National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai 400051
Symbol- **ADVANIHOTR**

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Resignation of an Independent Director

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to inform the exchange that Mr. Shivkumar Dhalumal Israni (DIN: 00125532), Independent Director of the Company, has, vide his resignation letter dated October 17, 2023, resigned from the Board of Directors of the Company with effect from close of business hours on October 17, 2023 due to his advancing age and ill-health.

The resignation letter with reason as indicated is enclosed as “**Annexure A**”. Mr. Shivkumar Dhalumal Israni has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

The details as required under Schedule III- Para A (7B) of Part A of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in “**Annexure B**”.

This intimation is also being uploaded on the Company's website at <https://www.caravelabeachresortgoa.com>.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For ADVANI HOTELS & RESORTS (INDIA) LIMITED

Vikram Soni
Company Secretary & Compliance Officer
Membership No: A36705

Encl.: As above

Shivkumar Dhalumal Israni

Address: 24/4. Sukhman 'A' Bomanji Petit Road, Mumbai 40036

To

The Board of Directors,
Advani Hotels and Resorts (India) Limited
18A & 18B, Jolly Maker Chambers - II,
Nariman Point, Mumbai, 400021

Dear Sir / Madam,

Subject: Resignation from the position of Independent Director of Advani Hotels and Resorts (India) Limited.

At the outset, I would like to thank the Board and Shareholders for appointing me as an Independent Director in Advani Hotels and Resorts (India) Limited (the Company). It was indeed a great privilege to be a part of the erudite Board as an Independent Director for many years.

I would like to resign my position as an Independent Director due to my advancing age and personal grounds of ill health and the inconvenience caused is regretted.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I herewith confirm that there are no material reasons for my resignation other than those stated above. I hereby tender my resignation as an Independent Director of the Company with effect from closing business hours of October 17, 2023.

I am deeply indebted and thankful to the Chairman and fellow Directors for the valuable support and memorable learnings.

Kindly acknowledge the receipt and arrange to submit the necessary forms and intimations to the authorities accordingly.

Thanking you,

Signature :



Name : Shivkumar Dhalumal Israni

Designation : Independent Director

DIN : 00125532

Date : October 17, 2023

Place : Mumbai

ANNEXURE 'B'

DETAILS OF MR. SHIVKUMAR DHALUMAL ISRANI (DIN: 00125532), AS REQUIRED UNDER SCHEDULE III – PARA A (7B) OF PART A OF THE LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. resignation	Due to his advancing age and personal grounds of ill health as mentioned in the resignation letter
2.	Date of cessation	Resigned w.e.f. Close of business hours on October 17, 2023.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorships indicating the category of Directorship:</u> Cravatex Ltd. (Equity Listed) – Non – Executive, Independent Director <u>Chairmanship/Membership of Committees:</u> Cravatex Ltd. Audit Committee – Member Nomination & Remuneration Committee – Chairperson Stakeholders Relationship Committee – Chairperson
7.	The Independent Director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Shivkumar Dhalumal Israni has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

For ADVANI HOTELS & RESORTS (INDIA) LIMITED,

Vikram Soni
Company Secretary & Compliance Officer
Membership No: A36705