J. Kumar Infraprojects

We dream ...

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August 31, 2019

To,

The Manager Listing Department The National Stock Exchange of India Limited Bombay Stock Exchange Limited Bandra Kurla Complex,

The General Manager Department of Corporate Services P J Towers, Dalal Street, Mumbai - 400 001

Sub: Updation on Municipal Corporation of Greater Mumbai Speaking Order No. DIR/ES&P/493/CONF dated March 24, 2017.

Ref No.: Our letter dated March 29, 2017 and March 30, 2017.

Respected Sir,

Mumbai -400051

- 1. Enclosed herewith is the copy of the disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as annexure to this letter in the captioned matter.
- 2. We request your goodself to take the abovementioned disclosure on record.
- Please acknowledge the receipt.

Thanking You

For J. Kumar Infraprojects Ltd

Poornima Reddy Company Secretary



Press Release

A complaint was filed against J Kumar Infraprojects Limited - K. R. Constructions (JV) which is the joint venture of Our Company and K. R. Constructions (hereinafter jointly referred to as the "Contractors") as some irregularities were observed in the work order W-266 executed by them. As a consequence of pending investigation, their registration was suspended.

After due procedure was followed, an order dated March 24, 2017 bearing no. u./No. DIR/ES&P/493/CONF was issued by the Director (Engineering Services and Projects) thereby deregistering and blacklisting the Contractors along with the directors, POA holders and their authorized signatories of the Contractors for the period of seven years from the date of the said order.

Aggrieved by the aforesaid order an appeal was filed preferred by us before the Additional Municipal Commissioner (Western Suburbs), and after hearing us, the Authority passed a Speaking Order dated August 29, 2019 wherein he reduced the deregistration and blacklisting period from seven years to three years from the date of receiving the Show Cause Notice dated May 16, 2016. Further, the default cost of 10% of 7.21 Crores i.e Rs 72.10.000/- has been levied upon the Contractors for the lapses observed during the execution of the work.

It is to bring to your kind attention that, the Contractors have already undergone the said period of deregistration and blacklisting, as more than three years have elapsed since the receipt of the Show Cause Notice.

