

Date: 10th July, 2021

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Dear Sir,

(Subject: Disclosure of Related Party Transaction for the half year ended 31st March, 2021.
Reference: Flomic Global Logistics Ltd Scrip Code: 504380

In compliance with Regulation 23 (9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2018 please find attached the disclosure of Related Party Transactions for the half year ended 31st March, 2021.
Kindly take this declaration on record.

Thanking You,
Yours Faithfully,
FOR FLOMIC GLOBAL LOGISTICS LIMITED




RAVIKUMAR VENKATRAMULOO BOGAM
COMPANY SECRETARY CUM COMPLIANCE OFFICER
PAN: ALNPB2396Q

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✉ flomic@flomicgroup.com

CIN: L51900MH1981PLC024340 | GSTIN: 27AAACV1846J1Z6

Formerly known as Flomic Freight Services Pvt. Ltd. / Vinaditya Trading Co Limited.

Branches: Ahmedabad | Ankleshwar | Belgaum | Bengaluru
Chennai | Cochin | Coimbatore | Dahej | Gandhidham | Goa
Hazira | Hyderabad | Kolkata | Mundra | Navi Mumbai
New Delhi | Pune | Tirupur | Tuticorin | Vadodara



FLOMIC GLOBAL LOGISTICS LIMITED
Formerly known as "VINADITYA TRADING CO LTD"
Notes to Financial Statements for the Year Ended March 31, 2021

37 Related Party Disclosures

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

(i) **Name of Related Parties & description of relationship:**

Key Managerial Personnel (KMP) & their Relatives	Mr. Lancy Barboza (Managing Director) Mr. Satyaprakash Satyanarayan Pathak (Whole Time Director & CFO) Mr. Vincent Barboza (Relative of Director) Mrs. Ranjana S Pathak (Relative of Director) Mrs. Anitashanti Lancy Barboza (Director) Mr. Alan Barboza (Relative of Director)
Non Executive Directors & Independent Directors (with whom Transactions have taken place)	Mr. Rajit Ramchandra Upadhyaya (Director) Mr. Mohandas Kotiappa Kankanady (Director)
Enterprises in which KMP or their relative have significant influence (with whom transactions have taken place)	International Freight Systems Company Private Limited Purple Finance Limited Flomic Cargo Private Limited (Formerly known as Flomic Global Logistics Pvt Ltd.) Flomic Logistics Private Limited Flomic International Flomic Marine services Lancy Barboza Family Trust

(ii) **Transactions with the Related Parties:**

Nature of Transaction & Name of the Related Party	Nature of Relationship	For the year ended March 31,	
		2021	2020
Remuneration paid			
Mr. Lancy Barboza	KMP	4,002,026	3,960,000
Mrs. Anitashanti Lancy Barboza	KMP	1,821,373	1,800,000
Mr. Satyaprakash Satyanarayan Pathak	KMP	2,161,226	2,100,000
Salary to Relative of KMP			
Mr. Alan Barboza	KMP/ Relative of KMP	1,164,998	1,219,992
Rent Paid (Excluding GST)			
Mr. Lancy Barboza	KMP	4,800,000	4,800,000
Mrs. Anitashanti Lancy Barboza	KMP	1,920,000	1,920,000
Mr. Vincent Barboza	KMP/ Relative of KMP	75,000	120,000
Mrs. Ranjana S Pathak	KMP/ Relative of KMP	-	60,000
Royalties Expenses			
Lancy Barboza Family Trust	Enterprise in which KMP or their relative have significant influence	240,000	234,000
Finance Expenses			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	353,261	-
Purchases of Services (Excl. GST)			
International Freight System Co. Pvt. Ltd.	Enterprise in which KMP or their relative have significant influence	156,418,727	68,166,430
Flomic Logistics Pvt. Ltd.		19,693	137,435
Sale of Services (Excl. GST)			
International Freight Systems Company Private Limited	Enterprise in which KMP or their relative have significant influence	81,296,093	133,943
Flomic Logistics Pvt. Ltd.		6,316,496	7,332,307
Flomic International		301,012	866,042
Loan Taken & Outstanding Interest			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	30,000,000	-
Flomic Cargo Private Limited (Formerly known as Flomic Global Logistics Pvt Ltd.)		-	360,751
Repayment of Loan taken			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	15,000,000	-
Flomic Cargo Private Limited (Formerly known as Flomic Global Logistics Pvt Ltd.)		-	8,754,073

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Notes to Financial Statements for the Year Ended March 31, 2021

(iii) Closing Balance at the end of the year:

Nature of Transaction & Name of the Related Party	Nature of Relationship	For the year ended March 31,	
		2021	2020
Trade Receivables			
International Freight Systems Company Private Limited	Enterprise in which KMP or their relative have significant influence	85,676,074	-
Flomic Logistics Pvt. Ltd.		63,393	753,301
Flomic International		196,252	25,778
Flomic Marine services		5,000	2,500
Trade Payable			
International Freight Systems Company Private Limited	Enterprise in which KMP or their relative have significant influence	86,119,021	-
Lancy Barboza Family Trust		229,600	-
Purple Finance Limited		2,416	-
Flomic Logistics Pvt. Ltd.		8,738	-
Mr. Lancy Barboza	KMP	2,210,000	-
Mrs. Anitashanti Lancy Barboza	KMP	884,000	-
Mr. Satyaprakash Satyanarayan Pathak	KMP	128,330	-
Loans (Liability)			
Purple Finance Limited	Enterprise in which KMP or their relative have significant influence	15,000,000	-
Other Payables			
Mrs. Ranjana S Pathak	KMP/ Relative of KMP	-	5,000
Mr. Satyaprakash Satyanarayan Pathak	KMP	130,918	149,040
Mr. Mohandas Katiappa Kankanady	Director	4,250	4,250
Mr. Rajit Upadhyay Ramchandra	Director	4,250	4,250
Mrs. Anitashanti Lancy Barboza	KMP	118,174	120,000
Mr. Lancy Barboza	KMP	447,926	190,000
Lancy Barboza Family Trust	Enterprise in which KMP or their relative have significant influence	-	7,600
Other Receivable			
International Freight Systems Company Private Limited	Enterprise in which KMP or their relative have significant influence	-	1,742,992