



August 17, 2020

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting.

Ref: Regulation 30, 33 & 42 and other applicable provision of the SEBI (listing Obligations and Disclosure Requirements) Requirements, 2015.

Pursuant to regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to enclose herewith Un-audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2020 as approved by the board of directors at its meeting held today.

We also enclose herewith Limited Review Report of the Statutory Auditor of the Company in respect of the said results

Further, board has also resolved that the Register of Members and Share Transfer Books will remain closed from 18th September, 2020 to 24th September, 2020 (both days inclusive), for the purpose of payment of Dividend, if declared at the 25th AGM of the Company, to be held on Thursday, the 24th September, 2020.

The meeting of the Board of Directors of the Company commenced at 12:45 p.m. and concluded at ..2.15.0... p.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489
Encl: As stated above

LUX INDUSTRIES LTD



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF LUX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th June, 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No.-306033E

Sandeep Agrawal
(Partner)

Membership No. 058553

UDIN- 20058553AAAABG 1739



Place: Kolkata

Dated: 17 August 2020



Lux Industries Limited
Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2020

(Rs. in lakhs)

Sr. No	Particulars	Standalone			
		Quarter ended		Year ended	
		June 30, 2020 (Unaudited)	March 31, 2020 Audited (Refer note 4)	June 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income				
	Revenue from operations				
	a. Sale of Products and Services	24,098.92	28,530.54	25,957.86	119,421.75
	b. Other operating income	347.02	89.06	277.44	847.68
	Other Income	158.73	21.34	36.90	421.17
	Total Income	24,604.67	28,640.94	26,272.20	120,690.60
2	Expenses				
	a. Cost of materials consumed	7,390.43	13,211.82	12,504.79	51,407.52
	b. Purchase of stock-in-trade	830.52	1,536.55	1,722.15	6,150.90
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,669.82	(2,219.21)	(4,280.24)	(4,823.56)
	d. Employee benefits expense	858.41	1,143.40	1,115.40	4,681.04
	e. Finance costs	230.37	295.87	343.36	1,316.08
	f. Depreciation and amortization expense	341.14	336.72	276.45	1,239.25
	g. Subcontracting/ Jobbing expenses	4,189.64	6,919.24	6,818.26	27,490.15
	h. Other expenses	1,956.33	3,246.81	4,753.25	16,532.36
	Total Expenses	20,466.66	24,471.20	23,253.42	103,993.74
3	Profit before Exceptional items and tax (1-2)	4,138.01	4,169.74	3,018.78	16,696.86
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	4,138.01	4,169.74	3,018.78	16,696.86
6	Tax expense				
	a. Current Tax	1,019.68	1,100.00	1,054.00	4,300.00
	b. Deferred Tax	(30.95)	14.43	(33.82)	(213.80)
	c. Income tax for earlier years	-	-	-	9.36
	Total Tax Expense	988.73	1,114.43	1,020.18	4,095.56
7	Net profit for the period (5-6)	3,149.28	3,055.31	1,998.60	12,601.30
8	Other Comprehensive income				
	Item that will not be reclassified to profit or loss (net of tax)	(3.68)	(21.37)	1.93	(14.71)
9	Total Comprehensive Income (after taxes) (7+8)	3,145.60	3,033.93	2,000.53	12,586.59
10	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98
11	Other equity (Reserves)				49,339.11
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2020)				
	a. Basic	12.47	12.10	7.91	49.90
	b. Diluted	12.47	12.10	7.91	49.90



LUX INDUSTRIES LTD



Notes:

- 1 The Standalone un-audited financial results of the Company for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 17, 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 3 A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the National Company Law Tribunal after receiving approvals from stock exchanges. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
- 4 The figures for the three months ended March 31, 2020 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 5 The operations of the Company were impacted due to temporary shutdown of the plants following nationwide lockdown announced by the Government of India due to COVID-19 outbreak in the month of March 2020. The Company has since resumed its manufacturing operations across all its plants and offices in a phased manner during the month of April, 2020 in line with the guidelines issued by government authorities. The Company has assessed and considered the impact of this pandemic on the carrying amount of inventories, receivables and other assets and the management estimates that the Company's liquidity position is comfortable and there is no material uncertainty in meeting its liability for the foreseeable future. The impact of the pandemic in the subsequent periods is highly dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
- 6 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : 17th August, 2020

By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LTD



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904
FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF LUX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2020, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited





S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. 118.40 lakhs, total net profit/ (loss) after tax of Rs. (82.20) lakhs and total comprehensive income/(loss) of Rs. (82.18) lakhs for the quarter ended 30th June 2020 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No.-306033E

Sandeep Agrawal
(Partner)

Membership No. 058553

UDIN- 20058553AAAA BH15548



Place: Kolkata
Dated: 17 August 2020

Lux Industries Limited
 Regd. Office: 39, Kall Krishna Tagore Street, Kolkata-700 007
 Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2020



Sr. No	Particulars	(Rs. In lakhs)			
		Consolidated			
		Quarter ended			Year Ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	(Unaudited)	Audited) (Refer note 5)	(Unaudited)	(Audited)	
1	Income				
	Revenue from operations				
	a. Sale of Products and Services	24,194.15	28,726.91	26,006.32	119,765.12
	b. Other operating Income	366.84	89.06	277.44	847.68
	Other Income	158.90	8.88	28.02	377.13
	Total Income	24,719.89	28,824.85	26,311.78	120,989.93
2	Expenses				
	a. Cost of materials consumed	7,420.95	13,347.75	12,579.74	51,697.11
	b. Purchase of stock-in-trade	835.58	1,576.10	1,827.02	6,431.26
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,679.78	(2,336.99)	(4,445.51)	(5,450.43)
	d. Employee benefits expense	885.12	1,243.34	1,149.85	4,930.83
	e. Finance costs	279.51	327.64	344.97	1,381.85
	f. Depreciation and amortization expense	357.40	351.59	277.27	1,271.51
	g. Subcontracting/ Jobbing expenses	4,193.69	6,946.51	6,828.83	27,598.71
	h. Other expenses	2,000.46	3,279.73	4,850.18	16,784.37
	Total Expenses	20,652.49	24,735.67	23,412.35	104,645.21
3	Profit before Exceptional Items and tax (1-2)	4,067.40	4,089.18	2,899.43	16,344.72
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	4,067.40	4,089.18	2,899.43	16,344.72
6	Tax expense				
	a. Current Tax	1,019.68	1,100.00	1,054.00	4,300.00
	b. Deferred Tax	(30.96)	11.25	(32.31)	(212.91)
	c. Income tax for earlier years	-	-	-	9.36
	Total Tax Expense	988.72	1,111.25	1,021.69	4,096.45
7	Net profit for the period (5-6)	3,078.68	2,977.93	1,877.74	12,248.28
8	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss (net of tax)	(3.66)	(21.29)	1.93	(14.63)
9	Total Comprehensive income (after taxes) (7+8)	3,075.02	2,956.64	1,879.67	12,233.64
10	Profit for the year				
	Attributable to:				
	(i) Shareholders of the Company	3,119.23	3,015.41	1,877.74	12,288.66
	(ii) Non controlling interest	(40.54)	(37.48)	-	(40.38)
11	Total comprehensive income for the period, net of Income tax				
	Attributable to:				
	(i) Shareholders of the Company	3,115.57	2,994.11	1,879.67	12,274.03
	(ii) Non controlling interest	(40.54)	(37.48)	-	(40.38)
12	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98
13	Other equity (Reserves)				49,020.96
14	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2020)				
	a. Basic	12.35	11.94	7.44	48.66
	b. Diluted	12.35	11.94	7.44	48.66



LUX INDUSTRIES LTD



Notes:

- 1 The Consolidated un-audited financial results of the Company for the quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 17, 2020. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
- 3 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 4 A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the National Company Law Tribunal after receiving approvals from stock exchanges. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
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- 7 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Dated: 17th August, 2020

By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LTD