

DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

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Date: 22 October 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended on 30 September 2022.

With reference to the above stated subject, please find enclosed herewith the Press Release on the Unaudited Financial Results of the Company for the quarter and half year ended on 30 September 2022.

This is for your information and record.

Thanking you,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★



Dodla Dairy Reports Q2 & H1FY23 Results

**Operating Revenue of ₹ 6,953 Mn in Q2FY23; up 22.8% YoY
Value-Added Product sales at ₹ 1,727 Mn in Q2 FY23; 19.3% YoY**

Hyderabad, October 22nd, 2022: Dodla Dairy Ltd. (BSE - 543306, NSF - DODLA, ISIN: INE021001019), one of India's leading integrated dairy companies, has announced its results for the half year ending September 30th, 2022 for the Financial Year ending 2023.

Commenting on the performance, Managing Director of Dodla Dairy, Mr. Dodla Sunil Reddy said,

“Dodla Dairy’s operating revenue grew by 22.8% YoY to INR 6,953 Mn supported by gradual rise in the selling prices coupled with strong demand of milk and value-added products during the festive season. The Company successfully navigated multiple sectoral headwinds including Lumpy Skin Diseases (LSD) outbreak amongst cattle impacting the milk procurement, rise in material & packaging cost and inflationary economic trend.”

He also added, *“Dodla Dairy remains committed to strengthen its procurement network in its existing states, continue to scout for organic and inorganic growth opportunities without compromising its existing Balance Sheet strength and create long-term value for the esteemed stakeholders.”*

Financial Highlights for the Quarter Ended September 30th, 2022:

- Operating Revenues at ₹ 6,953 Mn in Q2FY23 as compared to ₹ 5,664 Mn in Q2FY22 – registering growth of 22.8% YoY. The Company’s Domestic business surged by 20.1% YoY to ₹ 6,435 Mn whereas, the international business grew exponentially by 70.1% YoY to ₹ 519 Mn
- EBITDA was at ₹ 589 Mn in Q2FY23 as compared to ₹ 614 Mn in Q2FY22
- Profit After Tax was at ₹ 394 Mn in Q2FY23 vis-à-vis ₹ 294 Mn in Q2FY22 – registering a strong growth of 34.2% YoY owing to decline in finance cost, rise in other income coupled with decline in the effective tax rates
- EPS for Q2 FY23 stood at ₹ 6.58 as compared to ₹ 4.90 in Q2 FY22

Operational Highlights for the Quarter Ended September 30th, 2022:

- Average milk procurement during Q2 FY23 was at 14.3 LLPD as compared to 12.8 LLPD in Q2 FY22, registering 11.2% YoY growth
- Average milk sales during Q2 FY23 were at 10.9 LLPD as compared to 9.5 LLPD in Q2 FY23, growing by 14.7% YoY
- Curd sales during Q2 FY23 was at 292 MTPD as compared to 252 MTPD in Q2 FY22, increasing by 16.0% YoY

Press & Media Release



- Revenue from Value Added Products (VAP) including fat & fat-based products grew by 19.3% YoY to ₹ 1,727 Mn in Q2 FY23 vis-à-vis ₹ 1,448 Mn in Q2 FY22. VAP including fat & fat-based products contribution stood at 25.3% of the overall dairy revenue during Q2 FY23 as compared to 26.0% contribution of the overall dairy revenue during Q2 FY22

About Dodla Dairy Ltd. (DODLA):

Dodla Dairy Ltd (DODLA) is one of India's leading integrated dairy companies incorporated in 1995. The company procures, processes, and sells milk and milk products. The Company's product portfolio consists of Milk, Butter Milk, Ghee, Curd, Paneer, Flavoured Milk, Doodh Peda, Ice Cream and Milk Based Sweets. The Company's procurement is centred in 5 states and products are available for purchase in 13 states and has 113 milk chilling centres/plants. The Company's distribution and marketing operations are conducted through its 38+ sales offices, 2,700+ distribution agents, 1,300+ milk and milk product distributors across 12 states in India. Additionally, the company's milk and dairy based Value-added Products are also available through 555 "Dodla Retail Parlours" as of Q2 FY23 and are spread across the states of Andhra Pradesh, Telangana, Tamil Nadu and Karnataka. The Company also has international operations in Uganda and Kenya.

For more information, please visit: <https://www.dodladairy.com>

For further details please get in touch with:

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