

May 22, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Ref: Bharti Infratel Limited (534816 / INFRATEL)

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the period ended March 31, 2020.

The above document is also available on the Company's website www.bharti-infratel.com.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For Bharti Infratel Limited


Samridhi Rodhe
Company Secretary



Disclosure of Related Party Transactions - On Consolidated basis

Related party Disclosures

In accordance with the requirements of Ind AS - 24 “Related Party Disclosures”, the names of the related parties where control exists and/ or with whom transactions have taken place during the period and description of relationships, as identified and certified by the management are as below:

A. List of related parties

i. Key Managerial Personnel (KMP)

Mr. Akhil Kumar Gupta, Chairman

Mr. D S Rawat, Managing Director & CEO

Mr. S Balasubramanian, Chief Financial Officer (w.e.f. August 10, 2018 till December 5, 2019)

Ms. Samridhi Rodhe, Company Secretary

ii. Related parties where control exists irrespective of whether transactions have occurred or not

Parent Company

Bharti Airtel Limited

Ultimate Holding Company

Bharti Enterprises (Holding) Pvt. Ltd.

(It is held by private trusts of Bharti family, with Mr. Sunil Bharti Mittal’s family trust effectively controlling the said company)

iii. Other related parties with whom transactions have taken place during the period

Name of related party

Relationship

Bharti Hexacom Limited

Fellow Subsidiary

Bharti Telemedia Limited

Fellow Subsidiary

Nxtra Data Limited

Fellow Subsidiary

Nettle Infrastructure Investments Limited

Fellow Subsidiary

Bharti Airtel Services Limited

Fellow Subsidiary

Indus Towers Limited

Joint Venture

Bharti Enterprises Limited

Group Company

Centum Learning Limited

Group Company

Bharti Foundation

Group Entity

Bharti Infratel Employees’ Welfare Trust

Group Entity

Bharti Realty Holdings Limited

Group Company

Bharti Realty Limited

Group Company

Bharti Land Limited

Group Company

‘Group Company/ Entity’ though not ‘Related Parties’ as per the definition under Ind-AS 24, disclosures w.r.t. the same have been included voluntarily.

B. Related party transactions during the year

Related party transactions represent transactions entered into by the Group[#] with parent company of the Group, entities having significant influence over the Group, joint venture and fellow subsidiary.

The transactions with these related parties for the year ended March 31, 2020 and March 31, 2019 are described below:

(` in Millions)

Relationship	Year ended March 31,		Year ended March 31,		Year ended March 31,		Year ended March 31,	
	2020	2019	2020	2019	2020	2019	2020	2019
	Parent Company		Group Company		Fellow subsidiaries		Joint venture	
Nature of transaction								
Sale of property, plant & equipment	3	-	-	-	3	-	-	-
Revenue from operations*	42,250	40,185	-	-	3,425	3,249	-	-
Purchase of property, plant & equipment	-	-	-	(111)	(25)	-	-	-
Expenses (other than employee related) incurred on behalf of Company	-	-	(245)	(246)	(4)	-	-	-
Reimbursement of expenses	(14)	(33)	-	-	-	-	11	4
Employee related expenses incurred on behalf of Company	-	-	-	-	(4)	(4)	-	-
Procurement of services	(157)	(145)	(13)	(13)	(29)	(36)	-	-
Security deposit received	(21)	(24)	-	-	(1)	(1)	-	-
Security deposit refunded	1,455	-	-	-	119	-	-	-
Security deposit paid	-	-	(3)	-	-	-	-	-
Commission paid	-	-	-	-	-	-	(93)	(108)
Dividend paid/declared	(8,631)	(20,015)	-	-	(5,126)	(1,265)	-	-
Donation given	-	-	(409)	(361)	-	-	-	-
Retiral Benefit- transfer of employees	-	(7)	-	-	-	-	-	-
	34,885	19,961	(670)	(731)	(1,642)	1,943	(82)	(104)

* Inclusive of GST and includes interest income on exit EMI

(` in Millions)

Relationship	As at March 31,	As at March 31,	As at March 31,	As at March 31,	As at March 31,	As at March 31,	As at March 31,	
	2020	2019	2020	2019	2020	2019	2019	
	Parent Company		Group Company		Fellow subsidiary		Joint venture	
Trade payables	(116)	(75)	-	-	-	(9)	(32)	(74)
Other current assets	-	5	-	-	-	8	-	-
Other financial assets	2,823	2,769	6	3	224	217	-	-
Trade receivables	2,601	3,188	-	-	1,461	689	-	-
Other financial liabilities	(468)	(1,902)	-	-	(40)	(166)	-	-
	4,840	3,985	6	3	1,645	739	(32)	(74)

[#]Bharti Infratel Limited together with its wholly owned subsidiary, controlled trust and joint venture is referred to as the “Group”.

Payments made to Key Managerial Personnel/ non-executive directors were as follows:

(` in Millions)

	Year ended March 31,	
	2020	2019
Short-Term employee benefits (including salary and sitting fee)	129	130
Post-employment benefits	26	16
Share based payment	7	5
	162	151

Amount received from KMP for ESOP exercised is less than Rs. 1 Mn during the year ended March 31, 2020 (March 31, 2019: less than Rs. 1 Mn).

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the end of the period are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.



Souridhi