



RAMKRISHNA FORGINGS LIMITED

Date: 1 March, 2024

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation

Further, to our intimation dated 24 February, 2024 informing about Schedule of Analysts Meet to be held on 1 March, 2024 at Mumbai, India, we wish to inform you that the Company shall make a presentation to the group of analysts who shall participate at the said analyst meet today.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Investor Presentation for your records.

Copy of the presentation is uploaded on the website of the Company at www.ramkrishnaforgings.com.

We request you to take the aforementioned information on record and oblige.

Thanking you,

Yours faithfully,

For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991

Enclosed: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

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CIN NO. :L74210WB1981PLC034281



Ramkrishna Forgings Limited

Corporate Presentation – 2024

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Speakers For The Day



MR. NARESH JALAN
MANAGING DIRECTOR



MR. LALIT KUMAR KHETAN
WHOLE TIME DIRECTOR & CFO



MR. CHAITANYA JALAN
WHOLE TIME DIRECTOR

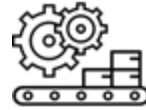


MR. MILESH GANDHI
EXECUTIVE DIRECTOR



2nd

Largest Forging Company
in India



2,000+

Products across
Auto and Non-Auto
Components



22

Countries served with
strong footprints in
North America and Europe



40+ years

Promoter's experience in
the Forging industry



210,900T

Installed Capacity¹

Financial Metrics



1,18,488T[#]

Sales Volume



**₹ 2,93,162
Lakhs**

Revenue from Operations
↑ 27.4% YoY



**₹ 62,207
Lakhs / 21.2%**

EBITDA / EBITDA
↑ 24.8% YoY / Margin%



19.2%

ROCE



16.4%

ROE

Our Journey since IPO

(₹ in lakhs)

Particulars	FY04	FY08	FY13	FY18	FY23	Pre QIP	Post QIP	CAGR
						H1FY24	9MFY24	(FY04-FY24) (Annualised)
Forging Production (in MT)	6456	22,810	40,928	121,667	163,382	88,650	139,034	18.4%
Revenue (Domestic+ Exports)	3,138	20,072	40,390	145,333	300,100	170,057	260,344	26.5%
Exports	181	1,930	5,439	41,266	124,513	73,723	107,981	39.8%
EBITDA	423	3,893	6,032	28,424	66,819	38,548	59,298	29.8%
EBITDA%	13.5%	19.4%	14.9%	19.6%	22.3%	22.7%	22.8%	
PAT	148	1,303	1,103	9,466	23,559	15,651	23,877	30.5%
Net Worth	1,228	9,023	25,409	75,918	132,492	154,351	258,716	
Net Debt	1,570	15,058	25,684	82,283	109,367	125,851	59,335	
ROE	16.7%	16.0%	5.0%	15.4%	19.5%	20.5%*	15.9%*	
ROCE	13.6%	15.2%	8.6%	13.8%	19.3%	19.7%*	19.1%*	

*Note:- Return On Equity and Return on Capital Employed for H1FY24 and 9MFY24 are on annualized basis; Standalone Numbers



Customer centric approach



Continual improvements in systems



Commitment to human development

Core Values

Board of Directors



Mr. Mahabir Prasad Jalan
Director



Mr. Naresh Jalan
Managing Director



Mr. Chaitanya Jalan
Whole-time Director



Mr. Lalit Kumar Khetan
Whole-time Director



Mr. Pawan Kumar Kedia
Whole-time Director



Mr. Amitabha Guha
Independent Director



Mr. Ram Tawakya Singh
Independent Director



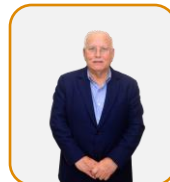
Mr. Partha Sarathi Bhattacharyya
Independent Director



Mr. Sandipan Chakravorty
Independent Director



Mr. Ranaveer Sinha
Independent Director



Mr. Yudhisthir Lal Madan
Independent Director



Mr. Padam Kumar Khaitan
Independent Director



Mr. Sanjay Kothari
Independent Director



Ms. Rekha Bagry
Independent Woman Director

Presence Across India

KOLKATA, WEST BENGAL



★ RKFL Corporate Headquarters

● RKFL - 1 plant

JAMSHEDPUR & SERAIKELA - KHARSWAN JHARKHAND



● RKFL – 6 plants

● Multitech Auto – 4 plants

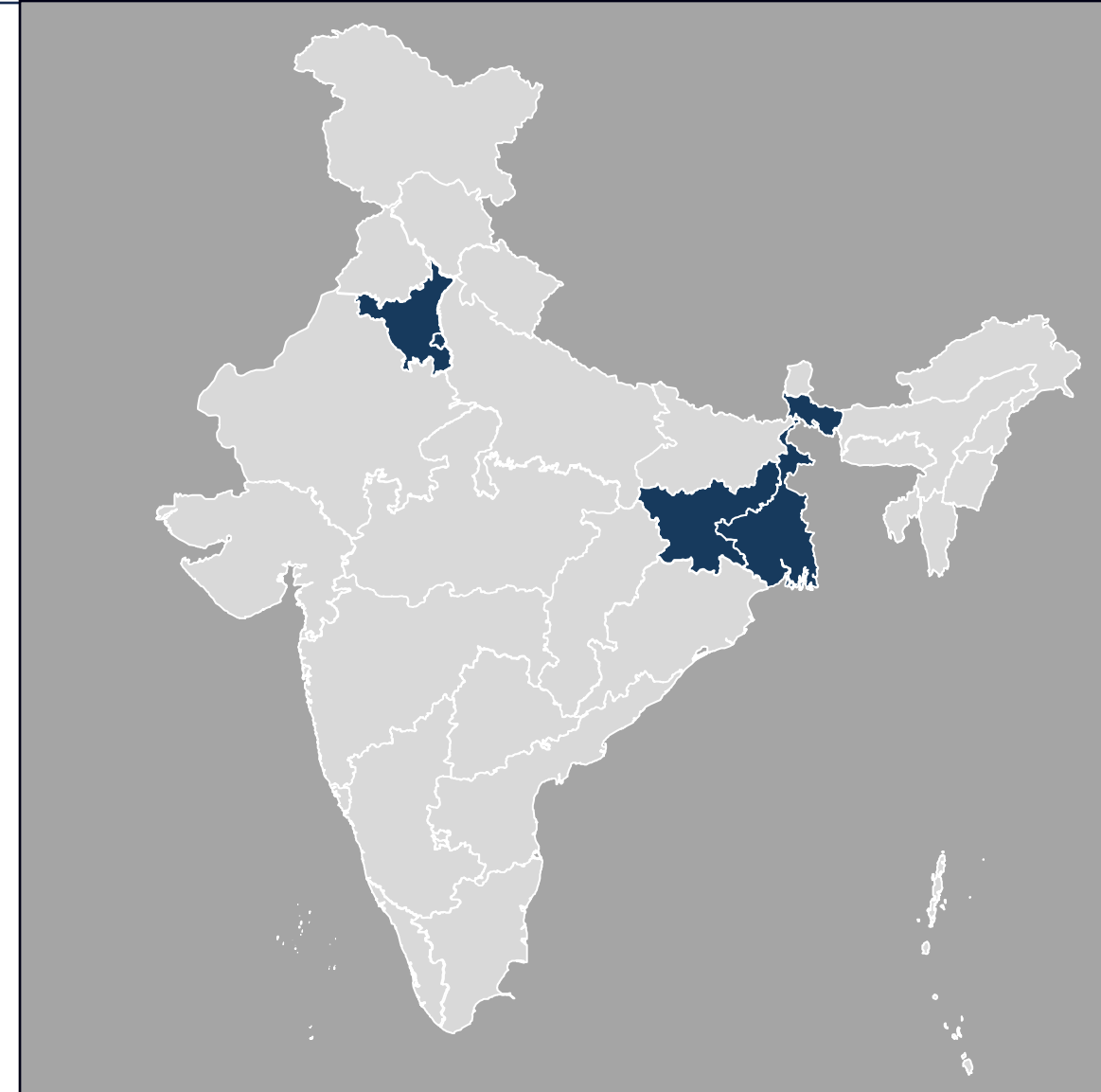
● JMT Auto – 6 Plants

DELHI NCR



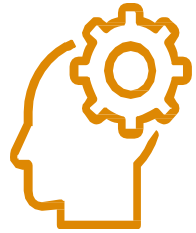
● ACIL Ltd

● Tsuyo Manufacturing India Pvt Ltd



In-house R&D And Testing Capabilities

In-house R&D and testing capabilities



57 Member
R&D Team¹

Testing Facility

- National Accreditation Board for Testing and Calibration Laboratories accreditation

Digital tools

Auto CAD

Commercial computer aided design and drafting software application

Unigraphics

CAD/CAE/CAM software product

VeraCAD

Graphically interactive design software for stretch roll segments

KISSsoft

Tooth contact analysis
Tooth Flank design

Forge® Nxt

Simulates hot and cold-forming processes

DEFORM

Enables designers to analyze metal forming, heat treatment, machining and mechanical joining processes

Impact



Product Innovation



Enhanced Product Quality



Cost benefits



Process Improvements



Reduced manufacturing time



Improved customer satisfaction

¹As on January 31, 2024

What Has Changed In 5 Years

Company has a clear focus towards de-risking the business by reducing dependency on single product or single client

Total verticals

2

5

New products launched

35

51

Total geographies present in

15

22

Total customers

153

218

Increased machining mix

59%

74%

Total fabrication products

0

8

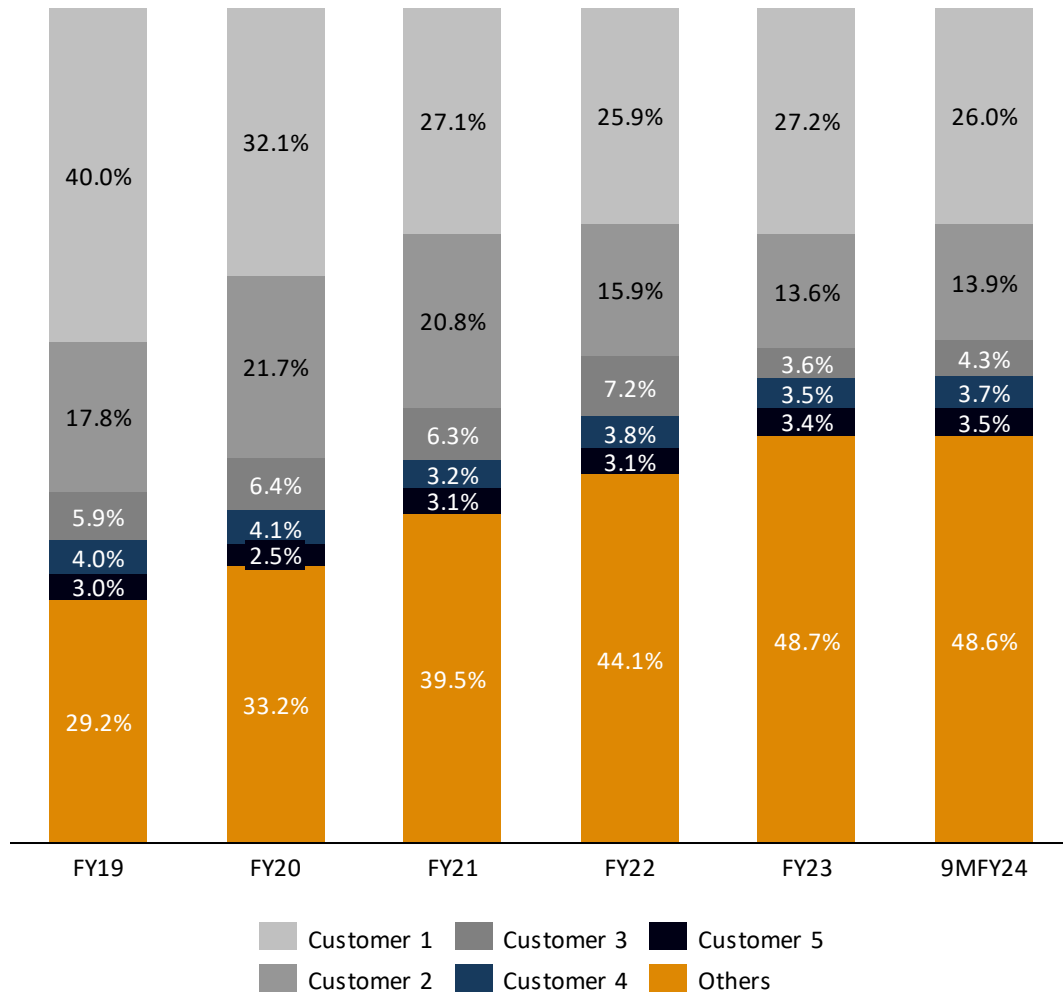
2019

2023

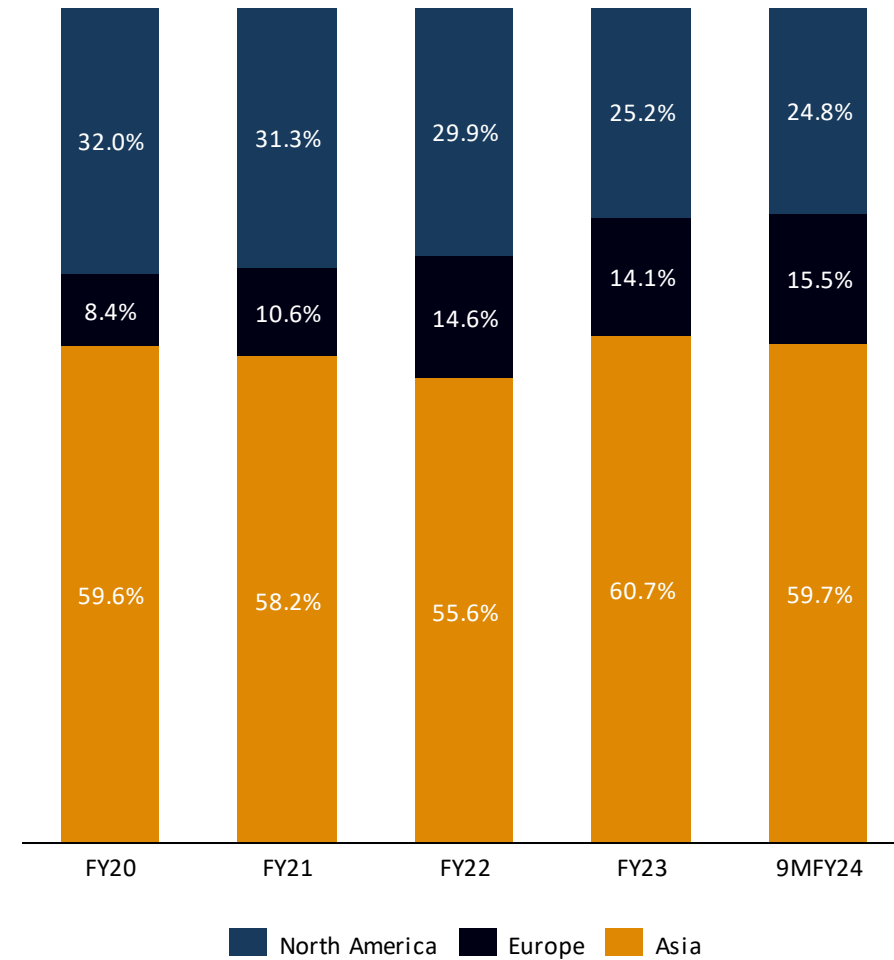
De-risking Business Strategies

Customers & Geography

Revenue By Top 5 Customers & Others

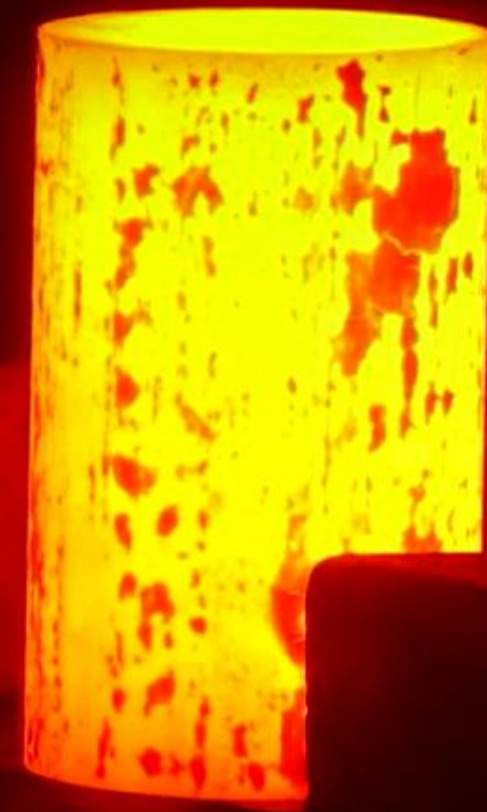


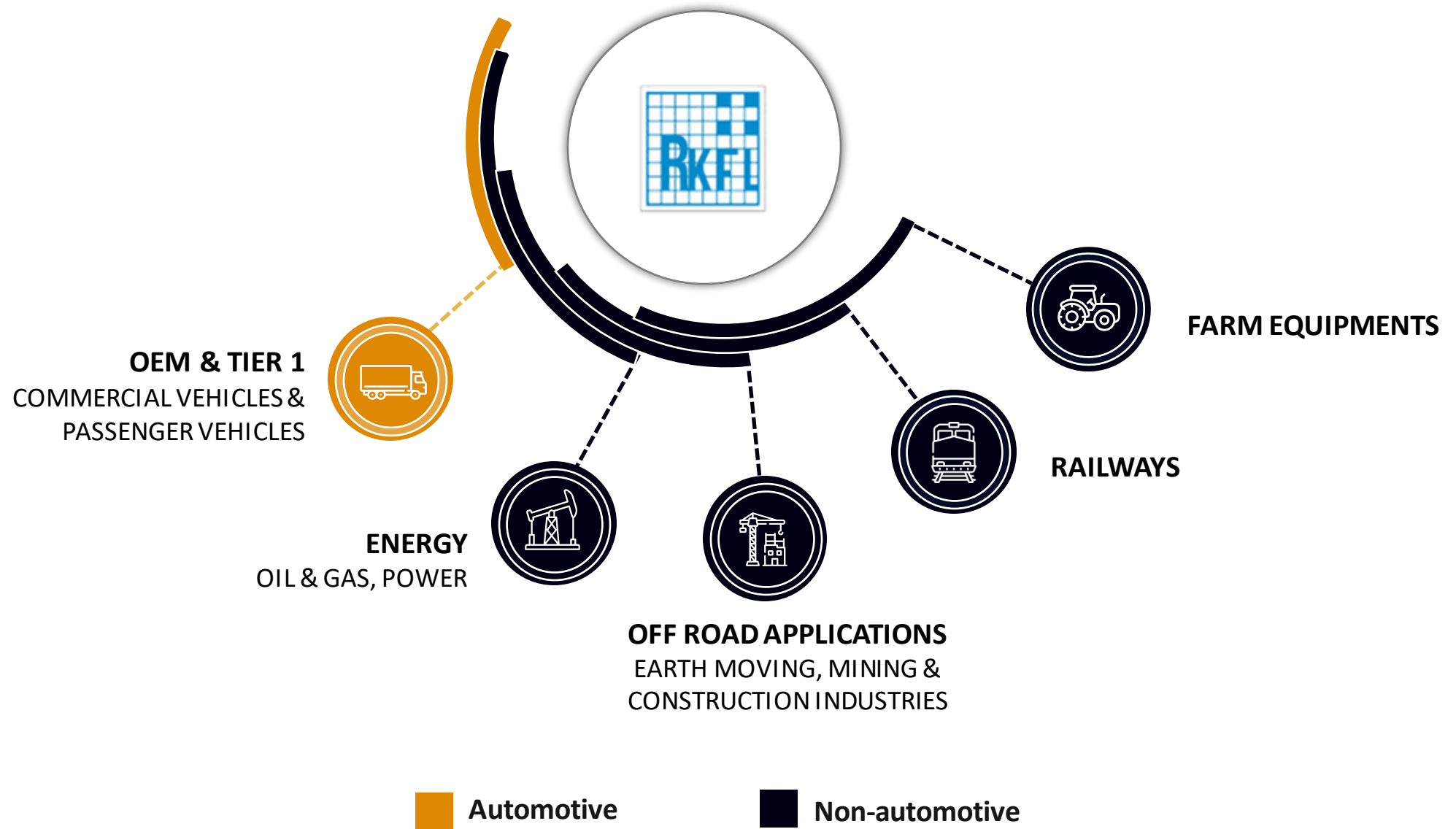
Revenue By Geography



(Standalone Numbers)

Product Offerings



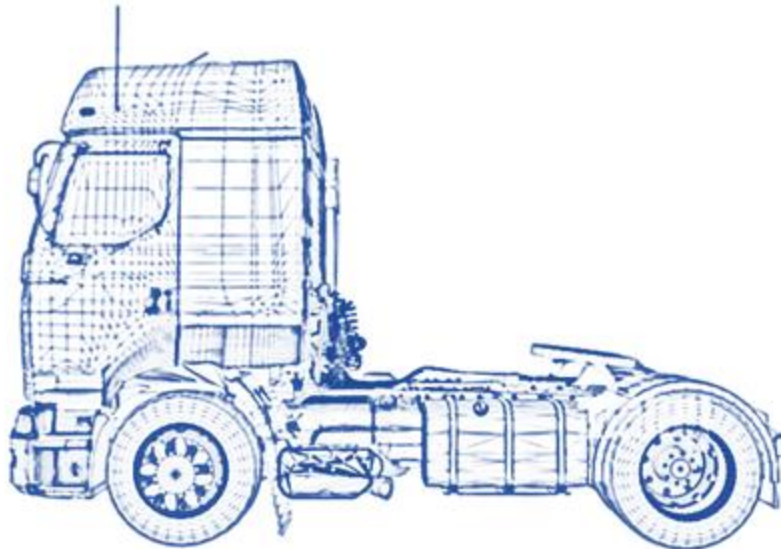


Revenue based diversification & Reducing Cyclicity

Revenue Break-up	FY19	FY20	FY21	FY22	FY23	9M FY24
Domestic Auto	56.0%	43.4%	42.7%	39.2%	41.9%	41.5%
Railways	2.6%	4.3%	3.1%	1.7%	2.7%	3.3%
Mining, Earth Moving & Farm Equipments	4.0%	4.7%	4.8%	4.1%	4.5%	4.2%
Miscellaneous (Inds. Comp, Steel, Cement & Power)	7.3%	5.9%	8.0%	9.8%	9.4%	9.4%
Total Domestic	69.9%	58.4%	58.7%	54.8%	58.5%	58.5%
Exports - Auto	28.0%	38.7%	39.6%	39.2%	35.9%	36.3%
Exports - Others	2.1%	2.9%	1.8%	6.1%	5.5%	5.2%
<i>Of Which Oil & Gas</i>	1.4%	1.4%	0.2%	0.9%	1.3%	1.2%
Total Export	30.1%	41.6%	41.3%	45.2%	41.5%	41.5%
Total Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(Standalone Numbers)

... Across Automotive Categories



Front Axle & Steering



I Beam



Knuckle



Steering Arm



Tie Rod Arm



Sector Shaft



Front Hub

Engine



Crankshaft



Camshaft



Connecting Rod



Piston



Pitman Arm

Suspension & Chassis



BC Lever Assembly



Mounting Brackets



Yokes



UJ Cross

Transmission



Transmission Gears



Transmission Shafts Gears

Rear Axle



Crown Wheel



Pinion



Differential Case



Differential Case Cover



Spindle



Rear Axle Shaft

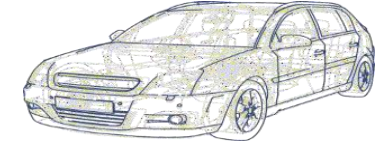
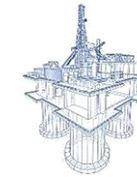
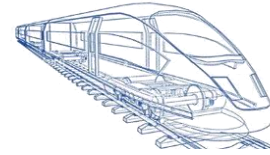
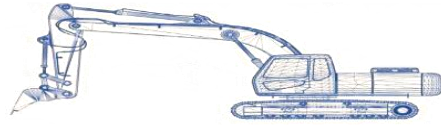


Spider



Differential Gear & Pinion

Other Categories



Farm Equipments



1,2,3 & 4 Cyl Forged Crankshafts



Rear Axle Shafts



Crown Wheel & Pinion



Transmission Shafts & Gears

Off Road Applications



Bucket



Backhoe Bucket



Shovel



Track Link



Track Roller



Bucket Tooth



Pivot Pin



Prop Shaft



Bearing Centre

Railways



Bogie Frame - LHB



Bogie Bolster - LHB



Bogie Frame - Euro Project



Bogie Frame - Kolkata Metro



Fully Assembled Bogie - Vande Bharat

Energy



Wing Nut



Valve Bonnet



T Bolt Socket Joint



Toothed Crusher Hammer



SUB 3 Inch - Female



Valve Seat - 5 inch



Tee Forging

Passenger Vehicles



Tube Flange



Tube Yoke



Tube Shaft



Helical Gears



Crankshafts



Connecting Rods



Crown Wheel

Our Capabilities



Hammer & Upsetter



Hammer Facilities:

- 3 Air Hammers (Double Acting Type) - One of 3 Ton & Two of 6.5 Ton each
- 5 Drop Hammers from 0.5 Ton to 3 Ton

Upsetter Facilities:

- 6 Upsetters from 2" to 6"

Ring Rolling



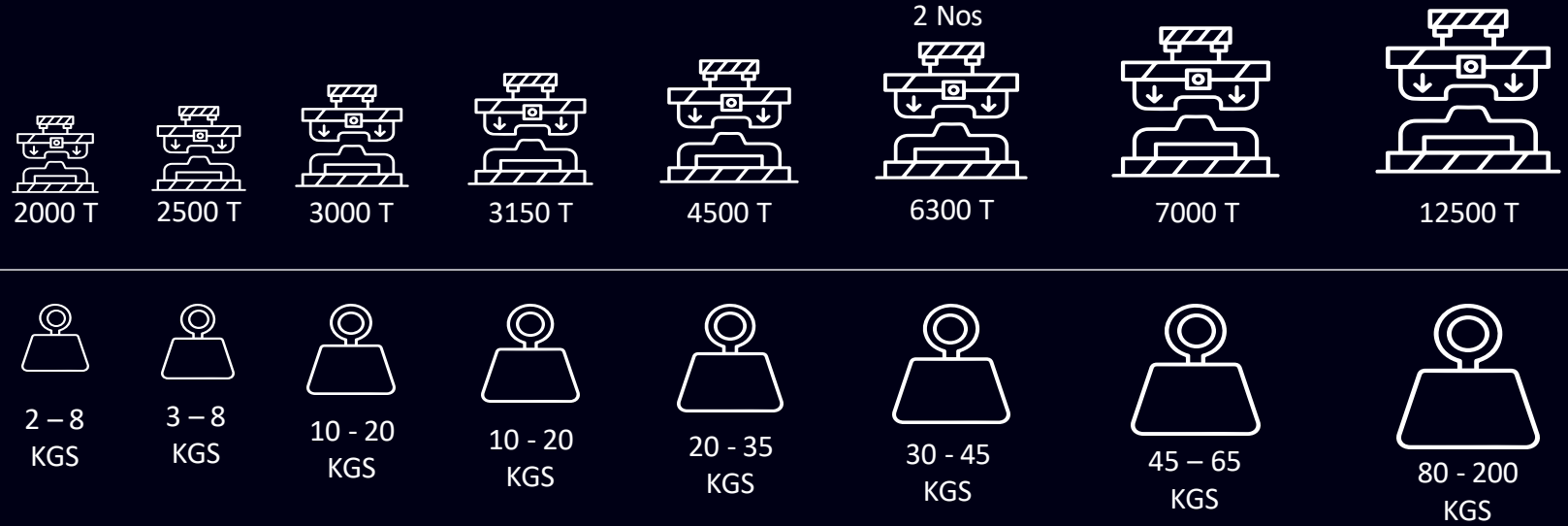
State-of-the-art Ring Rolling line with Robotics which can roll crown wheels upto 500 diameter and 100mm in height

Ring Rolling Facilities:

- CNC Raw Material Cutting - 2 Nos
- Induction Heating
- MERW along with 2000 Ton Hydraulic KRP Press
- 4 Ton per Hour Iso Annealing Line

Weight : From 20 kgs to 75 kgs (66 lbs to 154 lbs) upto 100mm height

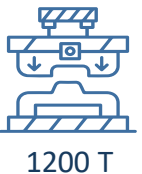
Press & Press Lines



REAR AXLE SHAFT

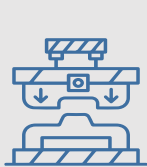


- Vertical Forging Solution for Rear Axle Shafts for varied applications in Automotive and Farm Equipment Sectors with annual capacity of 0.5 Million components / Annum
- Process includes a 2000T Electrical gear Driving forging press and 800T Servo Dynamic Hydraulic Press
- Line is capable to forge Rear Axle Shafts with length 1.4m and Max flange dia of 300mm

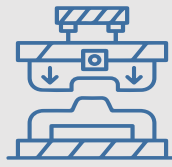




- 5 Station, 2000T fully automated Warm Forging Press with walking beam concept - capacity of 8.5 Million pcs/ Annum
- 2 Station, 630T fully automated screw press with capacity of 12 Million Pcs / Annum
- Product Families - Differential Gears & Differential Pinions, Spiders, UJ Cross



630 T



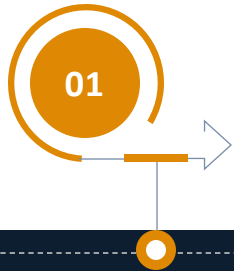
2000 T



Applications

Passenger Car & SUV | Commercial Vehicles | Farm Equipment | Off-Highway Equipment's

● → Total Gear Grinding Capacity of 30,000 nos per month



Max Diameter – 380 mm



Axial Travel - 600



Max Module Generation Process - 8



Max Module Profile Grinding- 14



Gear Accuracy – DIN 6



- Wide array of Turning Centers, Gear Hobbers, Shavers, Spline Rolling, VTLs, VMCs, HMCs, & Gear Grinding Machines
- High Precision components employing the best-class machinery
- 1 Million Components Monthly
- Caters to Multiple End Use Industries



First of its kind Twin Spindle Machines for Front Axle Beam Machining, with shortest cycle times



Numerous mix of Turning Centres, SPMs, HMCs and 5-Axis Machines

Machining Capabilities (Group Level)

#377

Turning Centers

#165

VMCs

#88

HMCs

#60

Milling

#5

Gear Grinding

#138

Hobbing

#17

Broaching

#36

Shaping

#43

Shaving

#2

9-Axis

#118

Grinding – Tooth,
Cylindrical, centerless,
internal

#4

Twin Spindle Beam
Machining Line

#3

Single Spindle Beam
Machining Line

#78

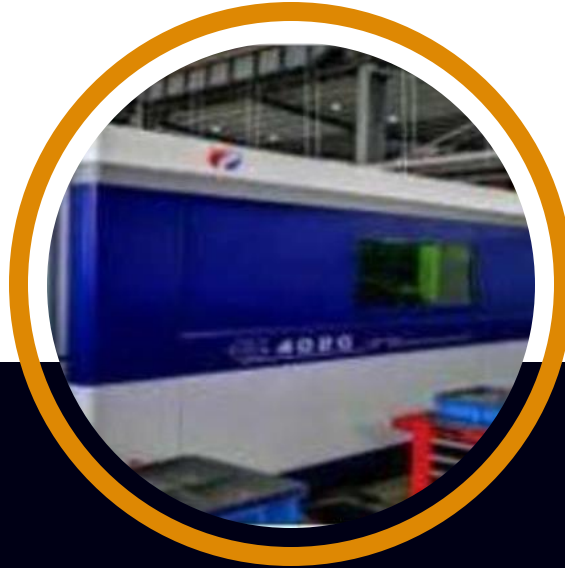
Drilling

#6

5-Axis



**CNC 5 Axis Milling
Machine**



**Laser Cutting
Machine**



**Robotic Twin Torch
Welding**





Headquarters & Manufacturing facilities

- Headquarters – Kolkata
- 18 manufacturing facilities
- Jamshedpur – 16 plants (RKFL – 6 plants, MAPL – 2 plants, MMPL – 2 plants & JMT Auto – 6 plants)
- Howrah – West Bengal – 1 plant
- Manesar – ACIL – 1 plant

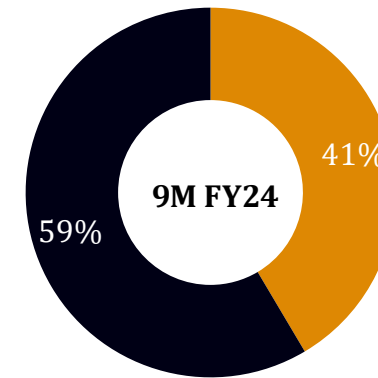
Sales & support services:

- Detroit, USA
- Sao Paulo, Brazil
- Istanbul, Turkey
- Monterrey & Toluca, Mexico
- Frankfurt, Germany
- Milan, Italy

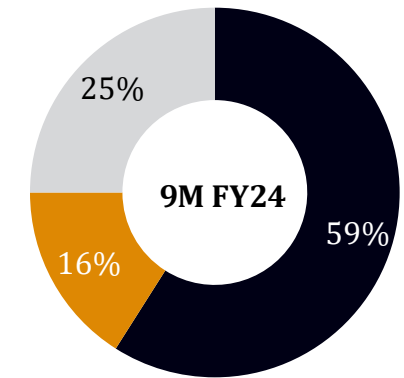
Warehousing facility:

- Shelbyville, USA
- Hagerstown, USA
- Indianapolis, USA
- Monterrey, Mexico
- Toluca, Mexico
- Puebla, Mexico
- Westerlo, Belgium

Revenue By Geography



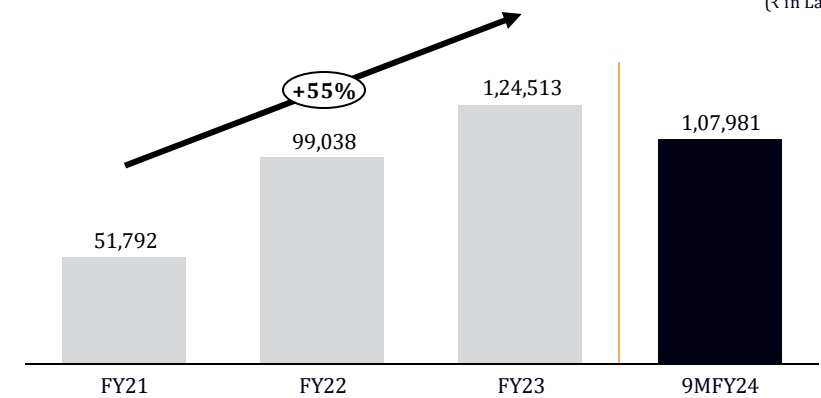
Exports Domestic



Asia Europe North America

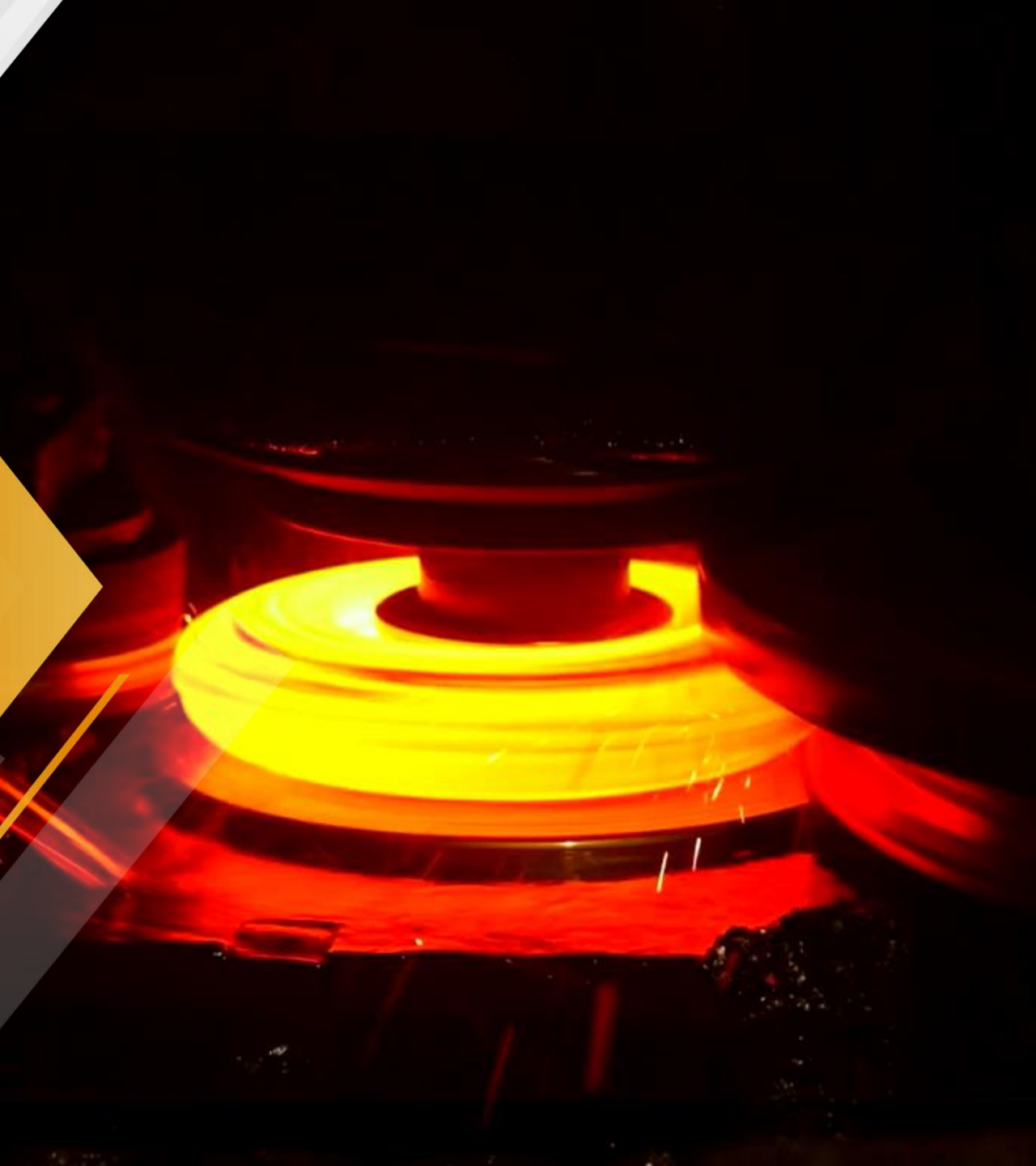
With consistently growing exports

(₹ in Lakhs)

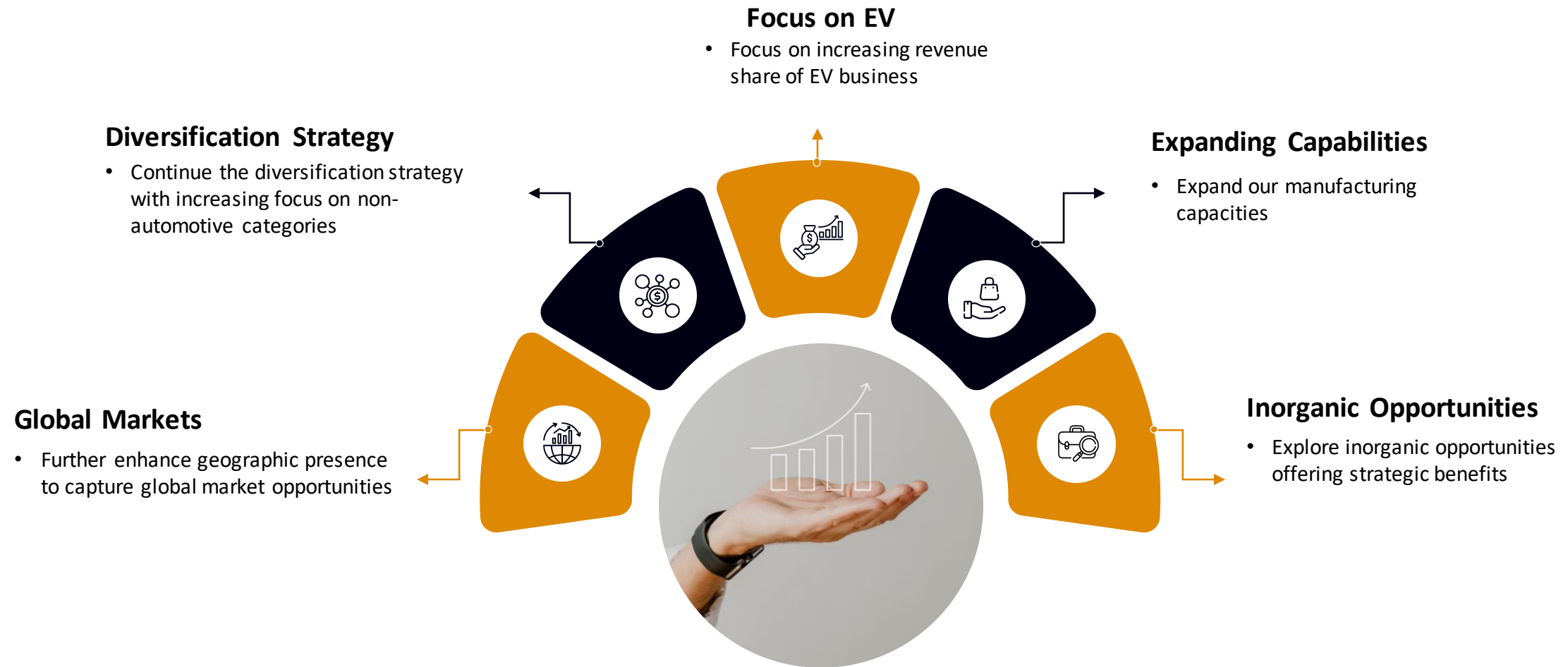


Standalone Numbers

What's Next?



Multiple Vectors To Accentuate Growth And Increase Profitability



Well Positioned To Capture Future Growth

- The company is in the process of adding capacity of 32,500T consisting of warm forging press, upsetter forgings and 6000T press line.
- The company has planned to set up cold forging line and 8,000T hot forging Press line along with some small press lines which will further enhance the capacity of the company by 65,000T
- The Company has sufficient capacity for the next phase of healthy & robust growth
- Capacity ramp-up along with operating leverage will result in faster improvement in profitability
- Enhance global presence, diversify products for non-automotive customers, and explore high-margin niche products & EV
- Improve process efficiency, economies of scale, utilize automation for higher productivity & optimize yields by reducing RMC

New 8000T Press Line



8000T

Forging Press line



Commercial Operational Date

Dec 24



Project cost **80 Crores**

Cold forgings capability



Entire **100%** capacity has been booked by an OEM, the contract of the same is valid for **7 years**



Cold Forging Press line to be commissioned by **Q1FY25**



The total project cost for the project will be **₹ 125 Cr**

Total capacity after addition of above lines will increase from 2,10,900T to 3,08,400T by end of FY25

New Acquisitions & Joint Venture



- Multitech Auto Pvt. Ltd. (MAPL) - MAPL today is regarded as the pioneers of high-quality SG and CI Castings and the first to introduce ADI castings in Eastern India. Now the company is one of the leading ADI Castings player in India.
- The manufacturing capabilities include Precision Machined Austempered Ductile Iron (ADI) Castings, Precision Machined SG & CI Castings from 1KG to 45KG Weights – 21,600 MT/per annum and we are in the process of adding capacity of 28,800 MT/ per annum by end of FY25.
- The company has a wide range of hi-tech, precision machined, heat treated and ground automobile components from bars, castings, primarily for brakes, gear boxes, axle and suspension parts of commercial vehicles and railway, having extensive and modern machining facilities, SCADA Controlled Heat Treatment facilities and well-equipped inspection facilities for metrological, material testing and verification.
- The company Manufacture's machined cast parts for Medium and Heavy Commercial vehicles, Railways.

Assembly Products



Aluminium Top Cover
Assembly



Assembly Top Cover



Shift Cylinder

Machined Castings



Shafts & Bar Items



- JMT Auto has a significant expertise in the auto sector with capabilities in heat treatment and gear and in manufacturing a variety of components for the Oil and Gas industry. Equipped with advanced CNC Technology, the company's core strength lies in producing high precision Gears and Shafts.
- The company was manufacturing different components which range from Engine components, Gears, Shafts, Pins, Bushes, Idler Bearings, Carrier Housing, Gear Rings, Axles, Synchro Cones, Carriers, Gear Box Assemblies, Seal wear rings, Oil Pump Cover ,Drums Sleeves, Carrier Assemblies, Pipe Assemblies, Flywheel Assemblies, Sear Wear ring, Cone And Cup(Heat Treatment),Bushes, Oil Pump Gear, Seat Valve, Lever Rocker Assembly, Steering Spindle, Assemblies, Engine Gears, Spindles, Drums for light, Medium & Heavy Commercial Vehicles, Tractors and Diesel Engines.
- JMT Auto's primary clientele in the domestic sector included companies such as Caterpillar, Cummins, TAFE. In the international market, they serve clients like Halliburton to name a few.
- The Company is in advance stage of discussion for supply of some of its products to the above customers
- The company is likely to commence Casting and Forging division by April 2024 and a Machining division by May 2024.
- Capacity:- Casting capacity of 12,000 MT per annum and 18,000 MT of Forgings capacity per annum

ENGINE COMPONENTS



Assy. Rock Lever



Crank Shaft Gear



FIP



Gear 2W

GEAR COMPONENTS



Speed Gear



Speed Gear

AXLE COMPONENTS



Assy Coupling Flange



Input shaft

EXCAVATOR COMPONENTS



Body



Spindle

OTHER COMPONENTS



Seat Valve

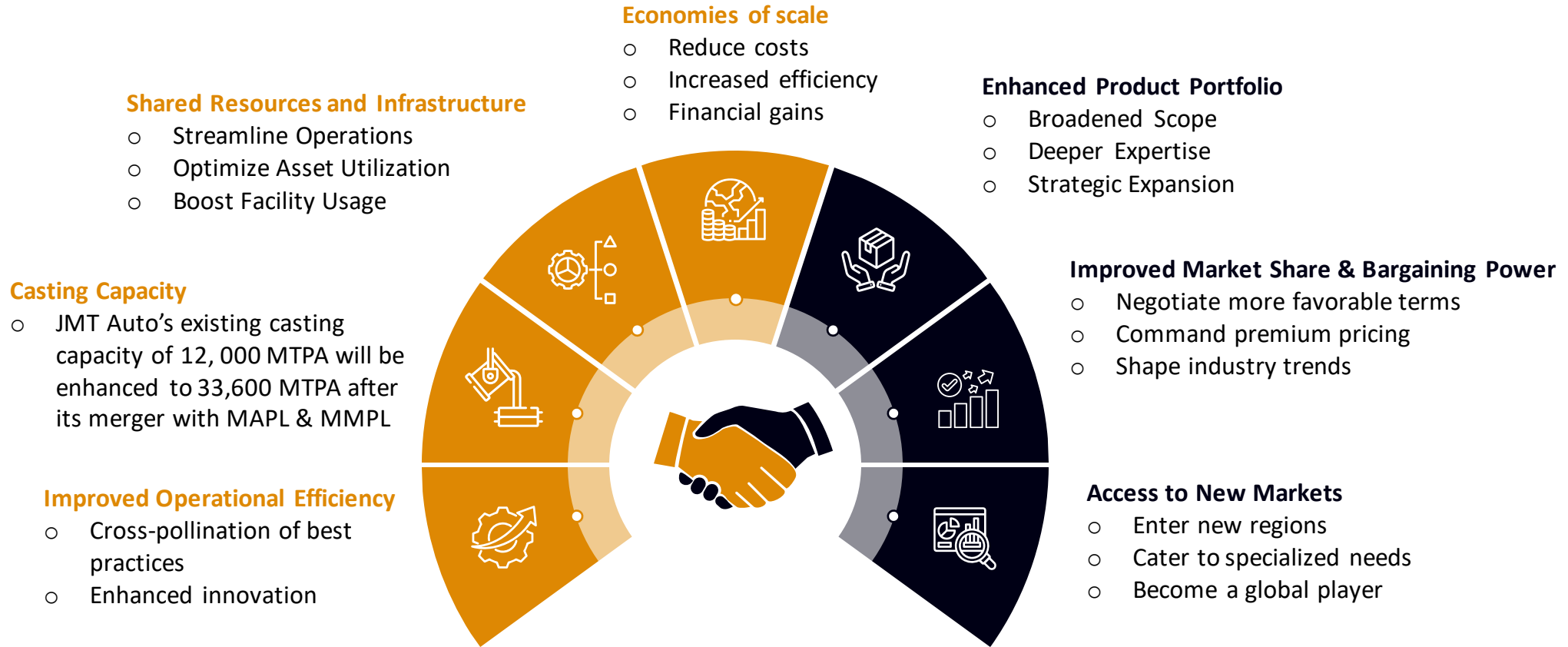


Retainer Guide Bush

Merger Rationale - MAPL & MMPL with JMT Auto

Synergies & Cost Savings

Market Expansion and Growth



JMT AUTO LTD.

Multitech Auto (P) Ltd.
 (100% subsidiary of Ramkrishna Forgings Limited)
 Excellence through Passion...

MAL Metalliks Pvt. Ltd.
 (100% step down subsidiary of Ramkrishna Forgings Limited)

- The Board of Directors have approved the merger between Multitech Auto Private Limited (MAPL) and Mal Metalliks Pvt Ltd (MMPL) with JMT Auto Limited.
- Appointed Date: January 1, 2024, or as directed by the Appropriate Bench of the Hon'ble National Company Law Tribunal.
- Effective Date: Date of sanction of the Scheme by the Appropriate Bench of the National Company Law Tribunal.

Transfer of Assets, Liabilities, and Contracts

- Upon the Scheme becoming effective:
 - Assets, liabilities, encumbrances, contracts, deeds, employees, and workers of MAPL and MMPL shall transfer to JMT as a going concern.
 - Authorized share capital of MAPL and MMPL shall consolidate with the authorized share capital of JMT.

Consideration of Merger

- JMT to issue 46 Equity shares of Rs. 1 in exchange for every 1 fully paid-up equity shares of MAPL of ₹ 10 each.
- Swap ratio determined based on valuation report by Registered Valuer
- No shares of JMT shall be allotted to shareholders of MMPL, considering MMPL as a Wholly Owned Subsidiary of MAPL.

Stamp Duty Impact

- Issuance of 5,79,13,540 equity shares of Rs. 1 each by JMT Auto Ltd. upon merger.
- Stamp duty applicable at 0.5% in West Bengal, amounting to Rs. 2.90 lakhs.
- No requirement for registration of leasehold immovable property, hence no liability for stamp duty payment.

Tax Synergy

- JMT Auto Limited holds significant tax assets:
 - Accumulated tax losses and unabsorbed depreciation totaling approximately Rs. 275 Crores.
- Post-merger, these tax assets can be leveraged to offset future taxable income.
- Potential tax benefit estimated at around Rs. 70 Crores.
- Advantageous tax provisions under Section 170A of the Income-tax Act, 1961:
 - Allows for filing modified returns to incorporate the effects of amalgamation or restructuring.
- The merged entity stands to benefit from tax arbitrage provided by the transferee company due to substantial carried forward losses.

Conclusion:

- The merger scheme facilitates seamless integration and consolidation of assets and operations.
- Efficient utilization of resources and synergies for enhanced business performance.
- Compliance with regulatory requirements ensures smooth transition and legal clarity

About ACIL Limited

- ACIL Limited is engaged in machining of high precision engineering automotive components. It majorly manufactures crankshafts for tractors, HCV, LCV as well as two wheelers. Besides, the company also manufactures connecting rods, steering knuckles and hubs.
- Over the years, it has served automobile manufacturers like John Deere Ltd, New Holland Tractor Ltd, SML Isuzu Ltd, International Tractors Limited, Honda Motorcycles, Maruti Suzuki India Limited, Escorts Ltd., etc.
- ACIL has a plant at IMT Manesar, Gurugram, Haryana.
- ACIL is having a capacity of 48 Lacs pcs p.a of 2-wheeler crankshaft and 2.4 Lacs pcs p.a of 3/4 cylinder crankshaft

Details & Rationale of the acquisition

- This acquisition will help RKFL to foray into Tractors and PV segments
- It is a forward integration which will enable the company to supply machined crankshafts for tractors, PV, HCV, LCV as well as two wheelers.
- RKFL is likely to get new set of customers like John Deere Ltd, New Holland Tractor Ltd, SML Isuzu Ltd, International Tractors Limited in Farm Equipment Sector and Honda Motorcycles, Maruti Suzuki India Limited in the Passenger Vehicle Sector.
- ACIL have a carry forward tax loss which will have positive impact on cashflows once it gets merged with RKFL

Way forward

- RKFL proposes to add a 6-cylinder crankshaft machining facility having capacity of 80,000 pcs p.a by FY26
- The above addition along with existing capacity of 2-wheeler crankshaft and 3/4 cylinder crankshaft will make RKFL to produce additional forging of 20,000 MTPA and which will have a value add of about Rs. 300 crores in terms of conversion (Forgings & Machining) for ACIL Limited
- RKFL has already started production of Forgings sample required at ACIL facility and the same is being submitted to customers for approval. All approvals are expected by September 24

About Globe All India Services

- Globe All India Services Ltd (Globe India), established in 1981, is a travel and travel related service provider which was acquired by Ramkrishna Forgings Limited in April 2013
- At the time of acquisition, the Company was incurring a loss of Rs. 461 Lacs per annum
- Under the leadership of Ramkrishna Forgings management, the company underwent a successful turnaround, transitioning into a profitable entity. Despite encountering losses amounting to Rs. 653 Lacs during the pandemic due to travel restrictions, the company has since rebounded. Notably, the company achieved profits of Rs. 435 Lacs for the year ended March 2023 and Rs. 750 Lacs for 9MFY24 and is presently running as a profitable entity
- Head Quartered at Kolkata, West Bengal, the company has branches in more than 10 states
- Globe has been providing quality service to its clients, which include Corporate Travel, Leisure, MICE (Meeting, Incentives, Conferences & Events) & Event Management services

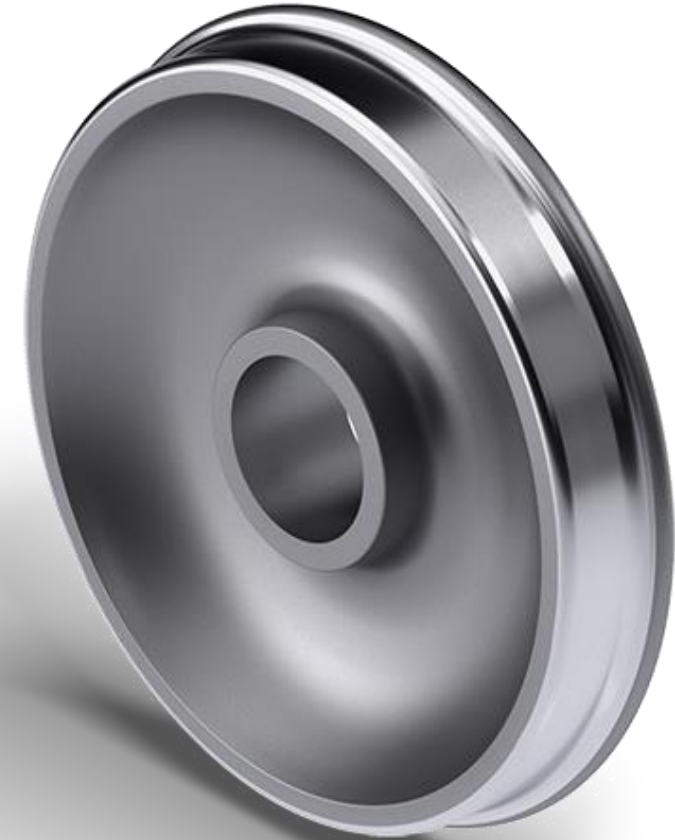
Expanding The EV Portfolio

RKFL - TSUYO

- Ramkrishna Forgings Limited signed an agreement to acquire upto 51% voting rights of TSUYO Manufacturing Private Limited (“TSUYO”)
- It is a leading Mid-Drive BLDC, IPM and AC Induction based motor topologies & a Make-In-India start-up company engaged in powertrain solutions for electric vehicles
- It will aid in expanding its facilities for the manufacture of motors, controllers, E-axles, and differentials

Rail Wheel Project

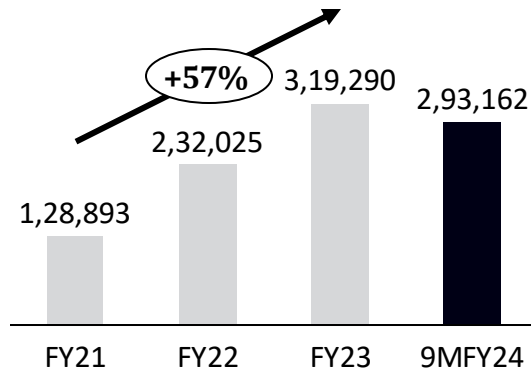
- Ramkrishna Forgings & Titagarh Rail Systems Consortium receives LOA for Manufacturing and Supplying of Forged Wheels for the Indian Railways
- Ramkrishna Forgings holds 51% in the Joint Venture and is a lead partner in this railway contract
- It will establish a manufacturing plant in India for the production of 228,000 forged wheels per annum
- The total cost for this project will be Rs. 1500 Crores which will be funded by mix of debt and equity
- Land for the project has been acquired at Chennai, Tamil Nadu
- The construction work at the site is to commence shortly
- Expected to start operation by end of FY26



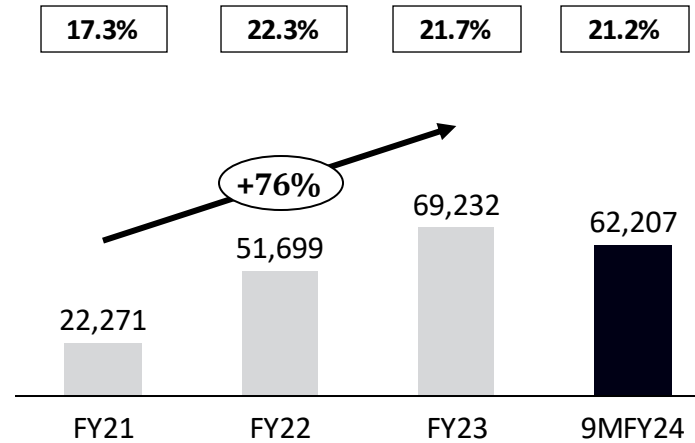
Key Performance Indicator (Consolidated)

(₹ in lakhs)

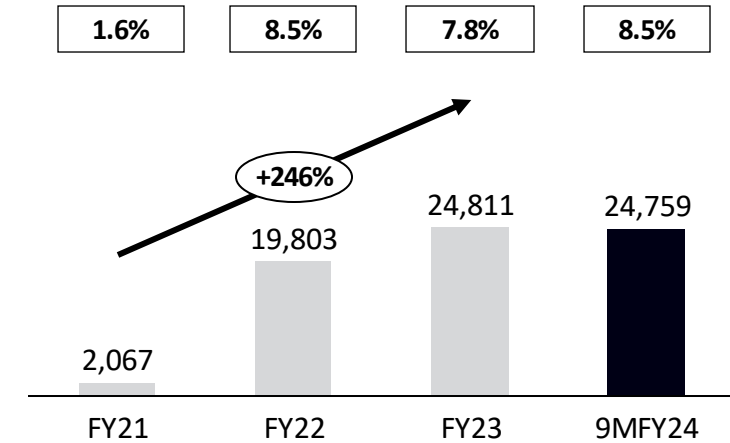
Revenue from Operations[#]



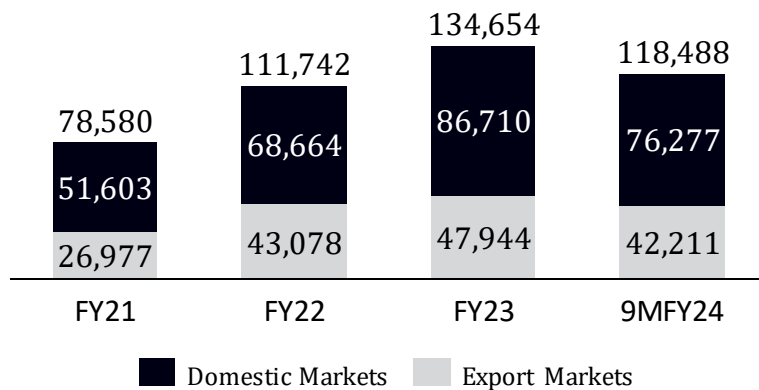
EBITDA[#] & EBITDA Margin



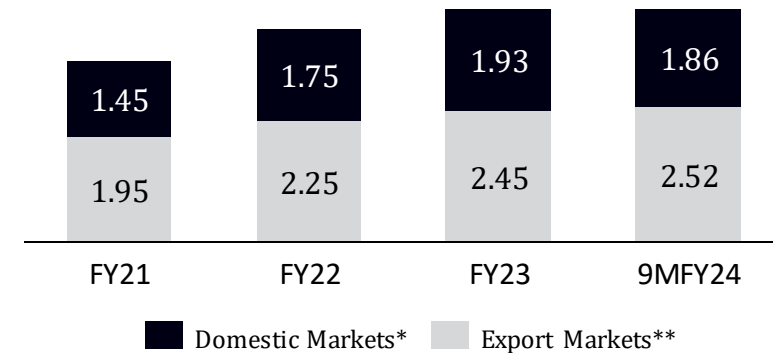
PAT & PAT Margin (%)



Standalone Volumes (ton)



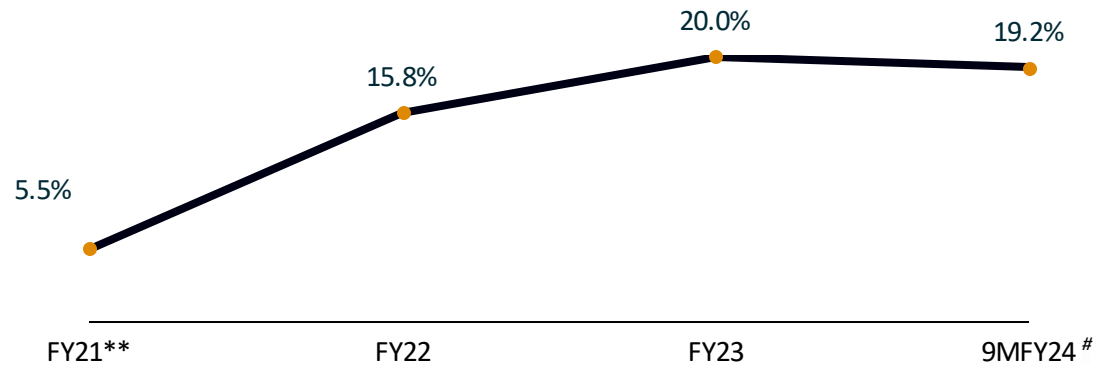
Standalone Realisation (Rs. Lac/ (ton)



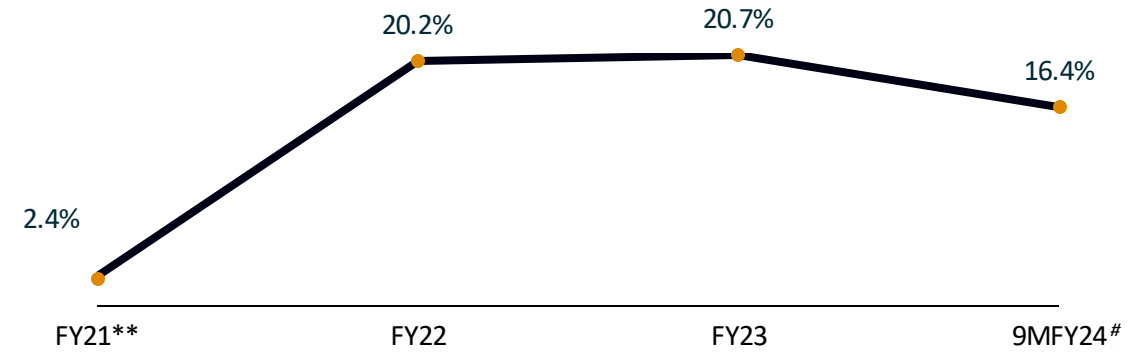
[#]Excluding Other Income; *Realisation excluding Fabrication sales; ** Realisation excluding ocean freight

Strong Key Ratios

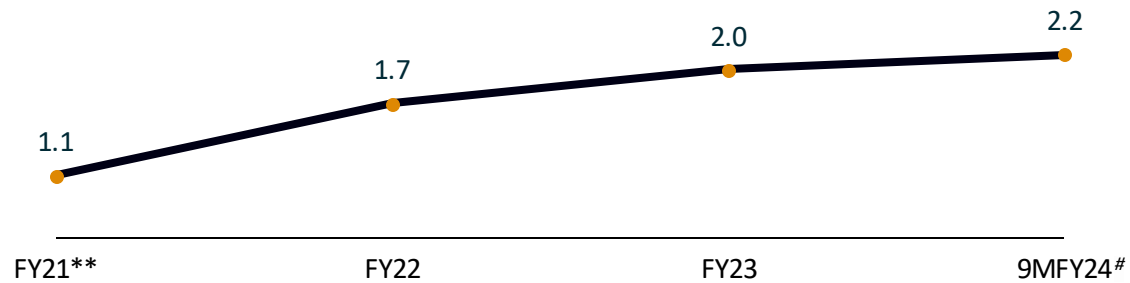
ROCE (%)



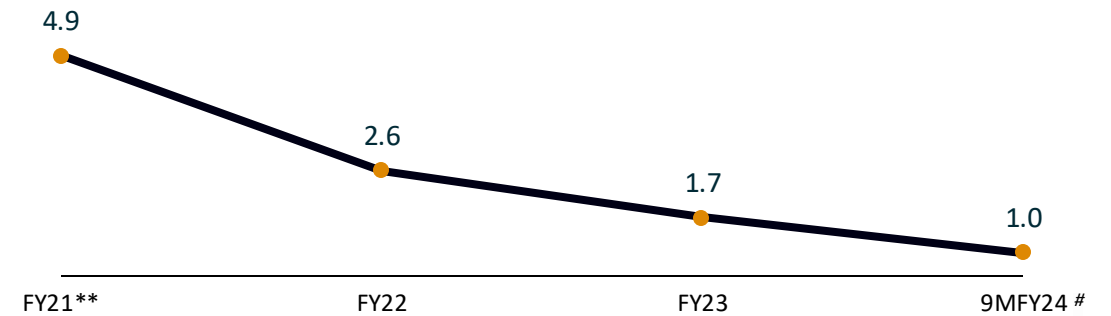
ROE (%)



Fixed Asset Turnover (x)



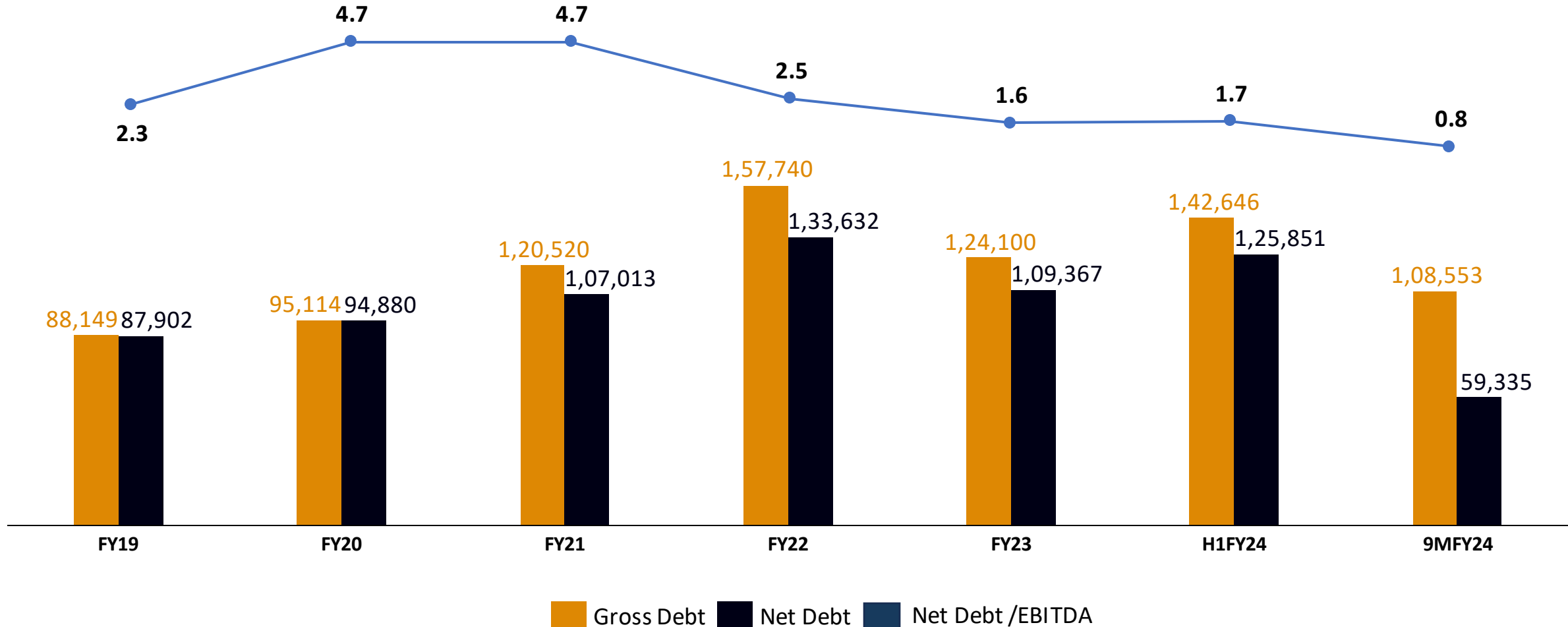
Net Debt to EBITDA (x)



Data is on consolidated basis unless stated otherwise; ROCE- EBIT Less Other Income / Average (Net Debt + Equity); Net Debt to EBITDA- Net Debt/ EBITDA; FATR- Revenue / Average Fixed Assets (Net) including Right to use of Assets; ROE - Net Profit after Tax / Average Network; ** - FY21 Performance impacted due to COVID-19 induced lockdown; #9MFY24 numbers are annualized.

Gross Debt/Net Debt and Net Debt/EBITDA

(₹ in lakhs)



Data is on standalone basis unless stated otherwise; 9MFY24 numbers are annualised

Improved Working Capital Cycle

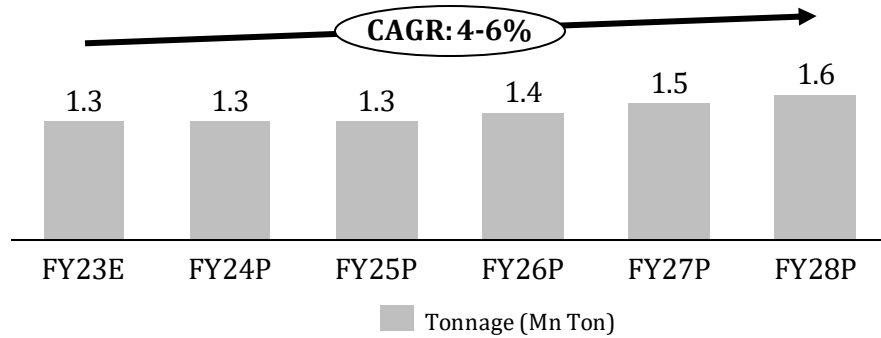
Particulars	FY19	FY20	FY21	FY22	FY23	H1FY24
Inventory Days	67	117	120	109	106	101
Receivable Days	94	99	159	140	88	84
Payable Days	52	68	122	92	93	93
Net Working Capital Days	109	148	157	158	101	91

Industry Outlook

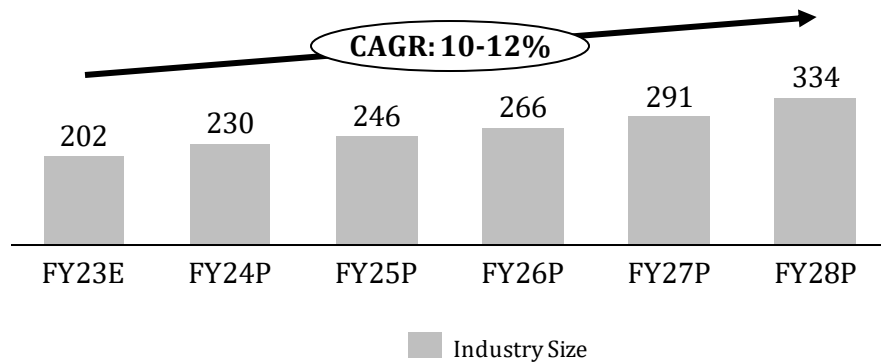


Indian Automotive Forging Industry

Production Outlook (in Tons)

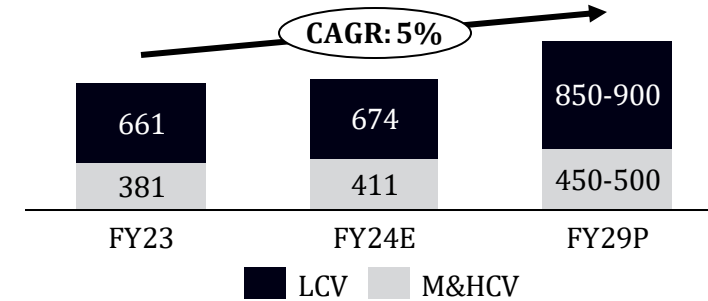


Market Size (in Rs. Billion)

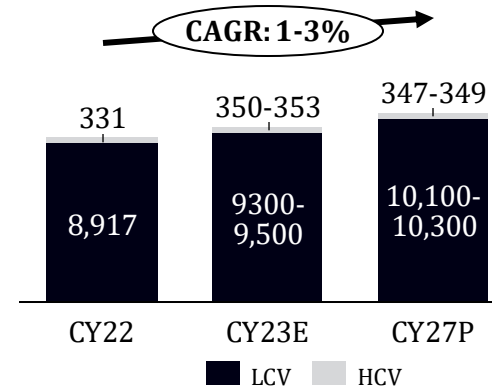


CV Production Outlook

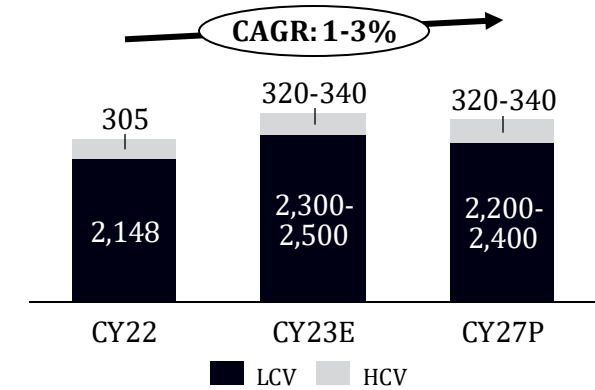
India (Units in '000)



North America (Units in '000)



Europe (Units in '000)



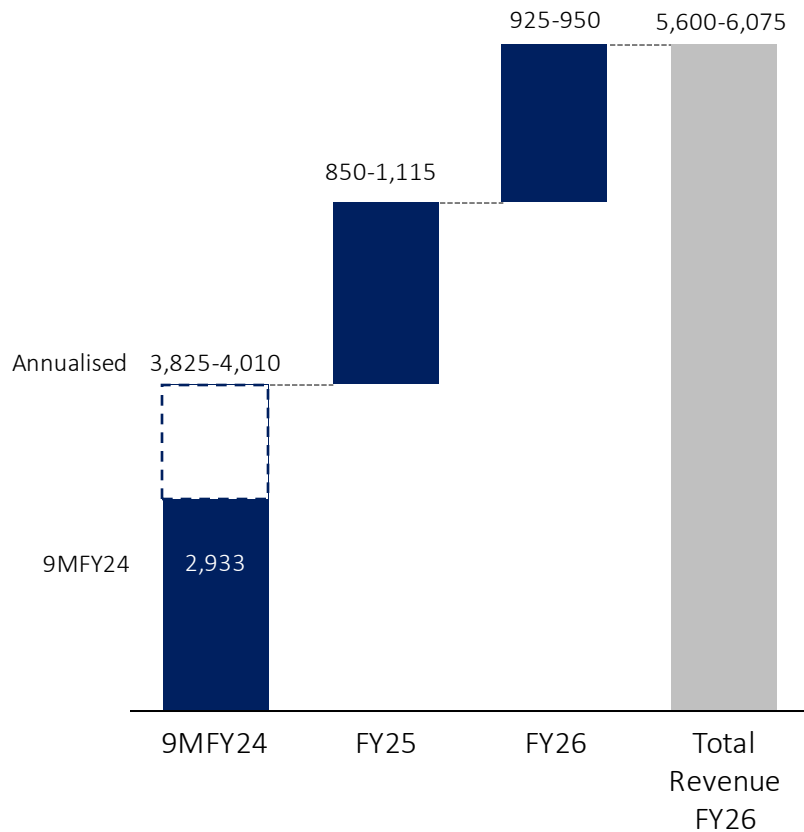
With the cutting-edge engineering and advanced technology, Ramkrishna Forgings is ready to meet the increasing needs of the industry and is poised for substantial growth

Company Outlook



Revenue Outlook (Consolidated)*

(₹ in Crores)

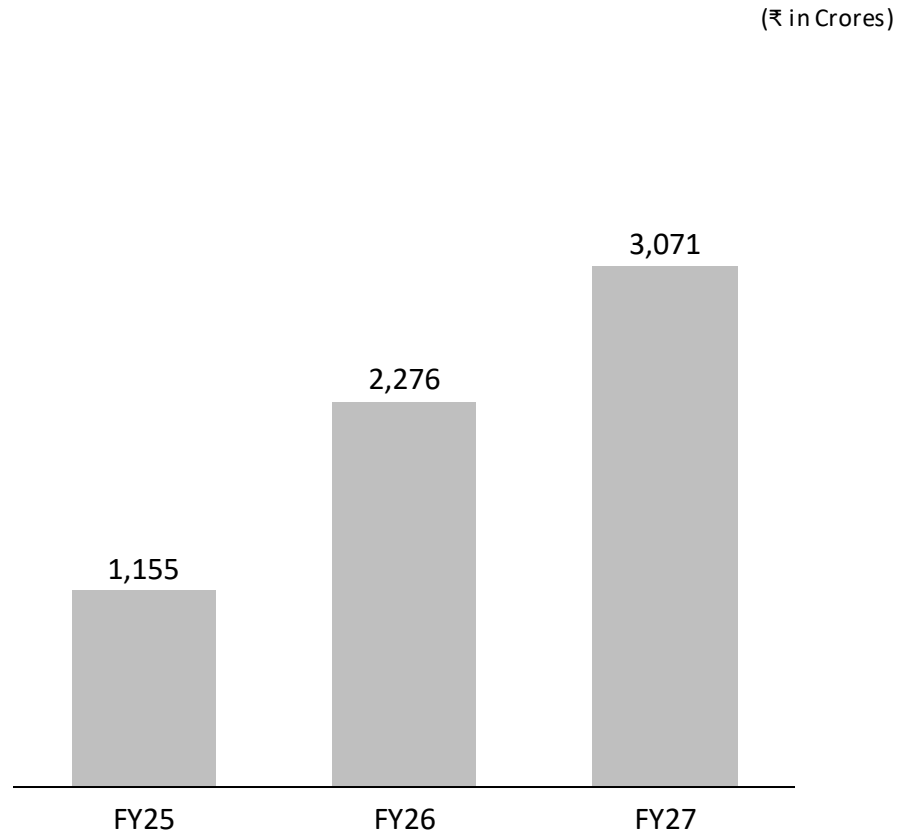


Particulars	9MFY24	FY24 Annualised	FY25	FY26
Company				
- Ramkrishna Forgings Limited	2,603	3,400-3,500	3,800-4,100	4,500-4,800
Subsidiaries				
- Multitech Auto / JMT Auto	129	175-225	525-575	600-675
- ACIL Limited	-	5	100-150	225-275
- Globe All India Services	201	250-280	250-300	275-325
Total	2,933	3,825-4,010	4,675-5,125	5,600-6,075

(*The above figures are estimates on current commodity prices and there can be upward or downward movements depending on commodity prices and market movements)

Recent Order Wins, Execution & Capacity Expansion Plan

Recent Order Wins & Execution Period*



Summary on Capacity Expansion

(In Metric Tonnes)

Particulars	Existing	Planned Addition		
		FY24	H1FY25	FY25
Capacity - Standalone				
- Forging	210,900	243,400	268,400	308,400
Capacity – Subsidiary				
- Casting	21,600	21,600	33,600	62,400
- Forging (JMT Auto)			18,000	18,000
Total	232,500	265,000	320,000	388,800

(*Standalone numbers; #The above figures are estimates on current commodity prices and there can be upward or downward movements depending on commodity prices and market movements)

Particulars	FY24	FY25	FY26
Capex Standalone	485	350	350
Capex Subsidiary	20	135	110
Acquisition Payout	278	-	-
Equity commitment for Titagarh JV	72	70	70
Total Capex + Investments	855	555	530
Consolidated Debt	890	748	169

ESG



Delivering shared value to planet, people and stakeholders through our ESG Vision



**Environmental
Consciousness**

We will take sustained efforts towards creating a healthy planet by reducing our carbon footprint, mitigating climate change and optimizing our business operations



**Valuable
Partnerships**

Develop relationships with our suppliers through assessments, collaborations, and capacity building and develop a resilient supply chain



**Rewarding
Workplace**

We value a diverse workforce and work towards creating a healthy workplace where talent is developed, recognized and rewarded



**Empowered
Communities**

Ensuring positive relationships with our communities and contributing to their welfare by reducing inequality, promoting education, health and gender equality



**Robust
Governance**

Following an effective governance model and focus on business integrity to achieve business & sustainability goals

We are aligned with UNSDGs



Key ESG Targets For RKFL



Environment

Emissions

50%

Renewable energy
mix by 2028

2033

Achieve
Carbon Neutrality
across Scope 1 & 2

Water Management

100%

Recycling of water
by 2025

Waste Management

50%

Decrease in overall
waste through 3R's by 2030



Social

Supply Chain Management

100%

Supplier Audits
by 2024

Health & Safety

Accidents free workplace
through incentive linked
programs by 2024

Employee Development

100%

Employees trained on
Human Rights by 2025



Governance

Board Diversity

10%

Women representation
on Board by 2030

Gender Pay Gap

NIL

Gender pay disparity
by 2030

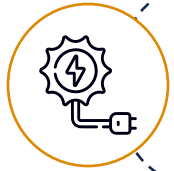
Green Steel

100%

Green Steel procurement
by 2040

Preserving and protecting the environment across our operations

Key initiatives to support decarbonization in operations

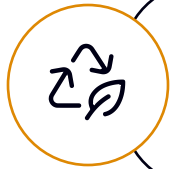


6.1 MW

Commissioned Solar Plant

7.82 MW

Total Projected Solar Plant



260 KLD

Current ETP Capacity

30 KLD

Under Progress ETP Capacity



127 KLD

Current STP Capacity

115 KLD

Under Progress STP Capacity



9MFY24

13350 KL

Water recycled (ETP & STP)

9MFY24

3890 KL

Rainwater harvested

In Focus: Conducted Life Cycle Assessment (Cradle to Grave) for 3 products – Knuckles, Crown Wheel, and Front Axle Beam

High Impact Areas include:

Climate Change | Air Quality | Ecotoxicity

Other Initiatives:

- Improved power factor via circuit modification and capacity enhancement
- Installed air compressor with electronic regulators
- Installed VFDs to improve motor performance

Key initiatives to support decarbonization in operations



6200+

Training Manhours



69 Critical Suppliers

Identified by evaluating business impact, spent, proximity & customer preference



Eye Check-Up

Health camp organised for quality and forklift operators



Keep Your City Clean

60 litter bins installed in Jamshedpur

In Focus: Integrating capacity-building workshops across all locations

- Conducted train-the-trainer session on ethical and responsible ways of “Code of Conduct” in December 2023.
- Learnings will be used to conduct capacity-building workshops across all business locations to enable operational excellence and the highest standard of corporate governance and ethical behaviour.



Training session at Plant V in December 2023

Key initiatives to support corporate governance practices

Formulated (/refreshed) the following policies to define guiding principles for responsible business conduct:



Employee Code of Conduct



Aims to empower all employees and other stakeholders to identify and report to the Company's Management any instances of unethical behaviour and takes a zero-tolerance stance towards any acts of omission and commission



Whistle Blower Policy



Provides all our employees, directors and third-party vendors a platform to voice concerns or grievances on unprofessional conduct without fear of reprisal



POSH Policy



Establishes a strong commitment to providing a work environment free from sexual harassment and other forms of exploitation or intimidation



Business Continuity Policy



Focuses on uninterrupted operations to safeguard shareholders' value, enhance governance, accomplish strategic objectives, and provide a framework to be well-prepared for adverse circumstances

COMPANY :



Ramkrishna Forgings Limited

CIN : L74210WB1981PLC034281

Mr. Lalit Kumar Khetan (Whole Time Director & CFO)

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Thank you

Q & A Session

