



4th March 2022

M/s. Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
Scrip Code: 504220

M/s. National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: WSI

Dear Sir,

Sub : Outcome of Board Meeting

We would like to inform you that a meeting of the Board of Directors of the Company was held on 3rd March 2022 to review the operations of the Company and general corporate matters which included the following:

1. Pursuant to approval of the Shareholders through Postal Ballot Notice dated 12th January 2022 and the result dated 22nd February 2022, the Company has undertaken to sell 70000 equity shares of Rs.10/- each held by it in its subsidiary company, M/s.Vidagara Tech Park Private Limited (the "Subsidiary") to M/s.TAFE Motors and Tractors Limited, for an aggregate consideration of Rs. 7,00,000/-. For this purpose, a share purchase agreement was entered on 3rd March 2022 and the closing shall occur on 4th March 2022.
2. The Buyer does not belong to promoter group.
3. This transaction does not fall within related party transactions.

The Board Meeting started at 3.15 PM and concluded at 3.45 PM.

We request you to take on record the above.

Thanking You,

Yours faithfully,
for W.S. INDUSTRIES (INDIA) LIMITED

B. SWAMINATHAN
COMPANY SECRETARY



W.S. Industries (India) Ltd.

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