

**Ref No.: NLL\CS\2022- 175**

**September 21, 2022**

1. National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**Symbol: NECLIFE**

2. BSE Limited  
Corporate Relationship Department,  
P J Towers, Dalal Street,  
Mumbai 400 001

**Scrip Code: 532649**

**Sub: Proceedings of 27<sup>TH</sup> Annual General Meeting (“AGM”) of the company**

Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 27<sup>th</sup> AGM held on September 21, 2022.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Anubha)

**Company Secretary**

**Summary of the proceedings at the 27<sup>TH</sup> Annual General Meeting (“AGM”) of Nectar Lifesciences Limited (“Company”)**

The 27<sup>th</sup> AGM of the Company held on September 21, 2022 at Village Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali) Punjab at 11:00 A.M.

Mr. Sanjiv Goyal, Chairman & Managing Director of the Company, chaired the AGM. The requisite quorum as per Articles of Association and Section 103 of the Companies Act, 2013 (“Act”) were present. The Chairman declared the AGM in order.

The directors and officers on the dais were introduced to the members.

Members were encouraged to visit website of the Company, which was updated regularly and contained information on programs. The Statutory Registers and Proxy Register were placed before the AGM.

The Chairman’s speech as per page no. 8 of the Annual Report was taken as read. CEO’s address as per page no. 10 of the Annual Report was also taken as read.

It was informed that the Company had made requisite arrangements for voting conducted through electronic means (“remote e-voting”) in accordance with Section 108 of the Act and Rules prescribed thereunder read with Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”). The remote e-voting services were provided by KFin Technologies Limited (“KFIN”), the Registrar and Share Transfer Agent of the Company.

The remote e-voting started on September 18, 2022 at 9.00 a.m. and ended on September 20, 2022 at 5.00 p.m. The remote e-voting was not permitted beyond 5.00 p.m. on September 20, 2022 and the remote e-voting module had been disabled by KFIN for voting thereafter.

Then, the following resolutions were proposed as per the Notice of AGM:

| <b>Sr. No.</b>           | <b>Ordinary/<br/>Special</b> | <b>Resolution Description</b>                                      |
|--------------------------|------------------------------|--|
| <b>ORDINARY BUSINESS</b> |                              |  |
| 1.                       | Ordinary                     | To receive, consider and adopt the Standalone Financial Statements |

|                         |          |   |
|-------------------------|----------|---|
|                         |          | of the Company for the year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2022 and the Report of Auditors thereon |
| 2.                      | Ordinary | To appoint a director in place of Mr. Sanjiv Goyal (DIN – 00002841), who retires by rotation and being eligible, offers himself for re-appointment  |
| 3.                      | Ordinary | To appoint M/s Deepak Jindal & Co, Chartered Accountants as Statutory Auditors from the conclusion of this AGM until the conclusion of thirty second AGM and to fix their remuneration  |
| <b>SPECIAL BUSINESS</b> |          |   |
| 4.                      | Ordinary | To ratify the remuneration of Cost Auditors under section 148 of the Companies Act, 2013  |
| 5.                      | Ordinary | To approve the Contribution/ Donation to Bonafide Charitable Funds  |
| 6.                      | Special  | To approve the Special Incentive/ Bonus to Chairman & Managing Director   |
| 7.                      | Special  | To approve the appointment of Dr. Indu Pal Kaur as an Independent Director of the Company to hold office for a first term of five years and shall not be liable to retire by rotation   |

The Statutory Auditors, M/S Ashwani K. Gupta & Associates, Chartered Accountants and Secretarial Auditor, P. Chadha & Associates, Practicing Company Secretary, have expressed unqualified opinion in the respective audit reports for the financial year 2021-2022. Therefore, same were taken as read.

The Company Secretary also stated that voting by 'Show of Hand' was not permitted at a General Meeting where remote e- voting had been offered to the Members. Therefore, the facility for voting through ballot/ polling paper ("physical voting") was made available

at the AGM and the members attending the AGM who had not cast their vote by remote e-voting were able to vote at the AGM through physical voting. The voting rights of Members for remote e-voting and for physical voting at the AGM were to be in proportion to the paid up value of their shares in the equity share capital of the Company as on cut-off date i.e. Wednesday, September 14, 2022. Thereafter, the poll had been conducted.

It was also informed to the Members that Mr. Prince Chadha, Practicing Company Secretary of P. Chadha & Associates was appointed as the Scrutinizer for remote e-voting as well as Poll process at the AGM.

The Company Secretary further informed that the Scrutinizer, after scrutinizing the votes cast through physical voting and through remote e-voting, would, within 48 hours of the conclusion of the AGM, make a consolidated scrutinizer's report of the votes cast in favour or against, if any, and submit the same to the Chairman of the AGM or a person authorised by the Chairman. The results declared would be available on the website of the Company ([www.neclife.com](http://www.neclife.com)) and the website of KFIN (<https://evoting.kfintech.com>). The results would simultaneously be communicated to the Stock Exchanges.

The voting results would be notified separately to Stock Exchanges in the format prescribed under Regulation 44(3) of LODR Regulations.

The resolutions would be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

In conclusion of AGM, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every member of the Company and thanked all the members for their trust and believe in the company.

The Chairman then thanked the members present and declared the AGM closed at 11:45 AM.

For **Nectar Lifesciences Limited**

(Anubha)  
**Company Secretary**