



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

AX1/ISD/STEX/2021-22

Date: 03.07.2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

BSE Scrip code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/Madam,

Subject: Schedule of Non- deal Roadshows /Analyst/ Institutional Investors Meet for Bank of Maharashtra ("Bank").

In terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we inform you that the Bank will be participating in Non-deal Roadshows and meeting with prospective investors from 05th July 2021 onwards to 09th July 2021.

Note: The dates of the Roadshow meetings are subject to change / reschedule that may happen due to exigencies on the part of Investors / Bank.

A copy of the Corporate / Investor Presentation is enclosed. The same is also available on the website of the Bank at www.bankofmaharashtra.in

This is for your information, record and dissemination please.

Yours faithfully,

(Chandrakant Bhagwat)
Company Secretary



Encl: As Stated



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Bank of Maharashtra

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Corporate Presentation July-2021



www.bankofmaharashtra.in

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To be a vibrant, forward looking, techno-savvy, customer-centric bank serving diverse section of society, enhancing shareholders' and employees' value while moving towards global presence



1 Bank of Maharashtra Overview

2 Key Investment Highlights

3 Key Growth Strategies

4 Annexures

Bank of Maharashtra – An Overview

Brief Snapshot

- Founded in 1935, Bank of Maharashtra (“BoM”) has a rich legacy of more than 85 years
- Customer base of approximate 2.83 Crore as of March 31, 2021
- Offers diversified products and services such as Retail Banking, Wholesale Banking, Lending to corporates, small and medium enterprises, retail and agricultural customers
- Wide distribution network comprising of 1,964 full service domestic outlets, with 60% in Maharashtra & 1,950 ATMs as of March 31, 2021
- Bank has 13,128 employees across verticals as on Mar 31, 2021

Credit Rating- Tier 2 Bond

March 2021:

Rating Agency: Brickwork

Rating: AA (Stable)

Rating Agency: Acuite

Rating: AA (Stable)

September 2020:

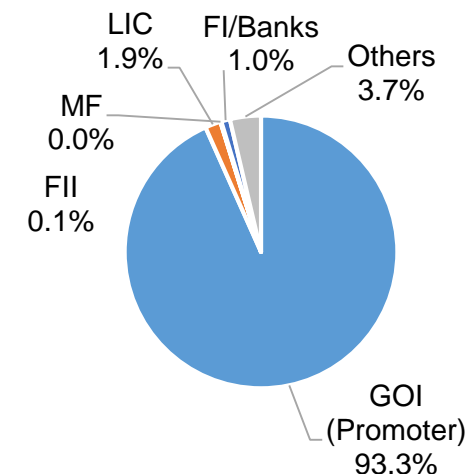
Rating Agency: CARE & ICRA

Rating: A+ (Positive)

Rating Agency: Crisil

Rating: A+ (Stable)

Shareholding Pattern (As of Mar’ 31, 2021)



Bank of Maharashtra statistics (As of FY21)

Gross Advances:
INR 1,07,654 Cr

Deposits:
INR 1,74,006 Cr

NII:
INR 4,897 Cr

Net Interest Margin:
2.84%

Operating Profit:
INR 3,958 Cr

PAT:
INR 550 Cr

CASA:
54%

GNPA | NNPA:
7.23% | 2.48%

PCR incl. TWO:
89.86%
PCR excl. TWO:
67.57%

Book Value per share:
INR 12.22*

ROA | ROE:
0.30% | 7.17%

Tier 1 | CRAR:
10.98% | 14.49%



Key Investment Highlights



Consistently improving financial performance. Bank has achieved financial turnaround over the past 2 years with strong & sustainable Business Growth with healthy capital position.

Growth in Gross Advances(13.45%) and Total Deposit(15.95%) is highest among PSBS.

Relatively stable and granular RAM portfolio forms more than half of the asset base (63% of gross advances) resulting in a diversified asset base with focus on retail and mid corporate segment.

Bank's RAM portfolio growth is at 25% which is best among other PSB.

Stable & growing deposit base with **peer leading CASA ratio (54%)**; CASA growing faster than term deposits resulting in to **lowest cost of funds (3.8%)** among PSBs and healthy NIMs (2.8%).

Steadily improving asset quality - Reduction in GNPA, NNPA aided by lower addition of fresh slippages.

Bank enjoys second lowest NNPA ratio amongst public sector bank.

Healthy adoption of digital channels – Emphasis on leveraging & improving digital technological capabilities.

Pan India presence with a strong network of 1,964 banking outlets **with dominance in industrially developed states of Western India i.e. Maharashtra & Gujarat.**

High quality management team with demonstrated track record.

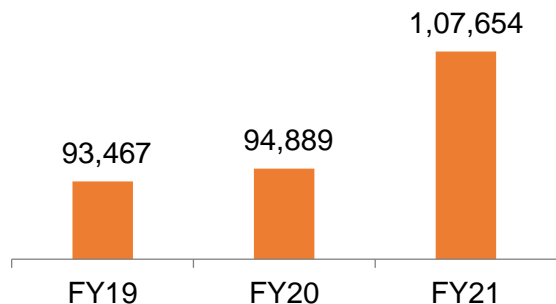


Diversified Asset Portfolio with a focus on retail and MSME segment



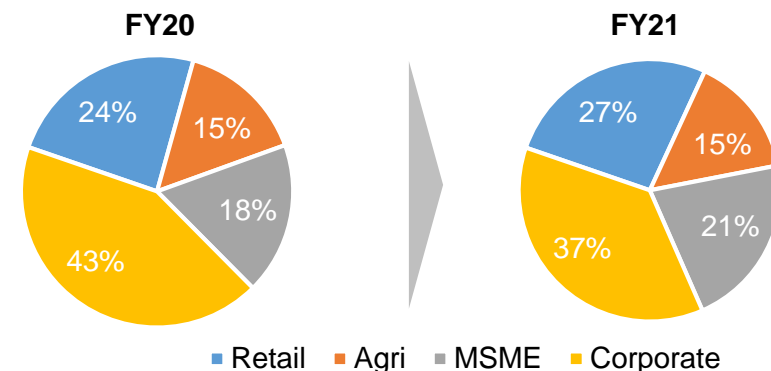
Domestic Gross Advances – Growth driven by MSME & Retail

INR Crs



	YoY Growth* %
Retail	26%
Agriculture	13%
MSME	35%
Corporate	(2%)

Advances Profile



Gradual Ramp up of RAM Assets; they now contribute ~ 63% of Gross Domestic Advances from 57% in FY20

Retail Credit Growth

Particulars (INR Cr)	FY20	FY21	YoY growth
Housing	14,915	17,909	20%
Education Loan	1,228	1,288	5%
Vehicle Loan	1,445	1,800	25%
Other Retail Loans	5,222	7,654	47%
Total Retail Loans	22,810	28,651	26%

Growth in retail advances were driven by vehicle & housing loans

Agriculture Credit Growth

Particulars (INR Cr)	FY20	FY21	YoY growth
Farm Credit	10,555	11,469	9%
Agri Infra	404	493	22%
Agri Ancillary activities	3,426	4,240	24%
Total Agri Loans	14,385	16,202	13%

Growth in agriculture advances were driven by higher growth in agri infra & ancillary activities

MSME Credit Growth

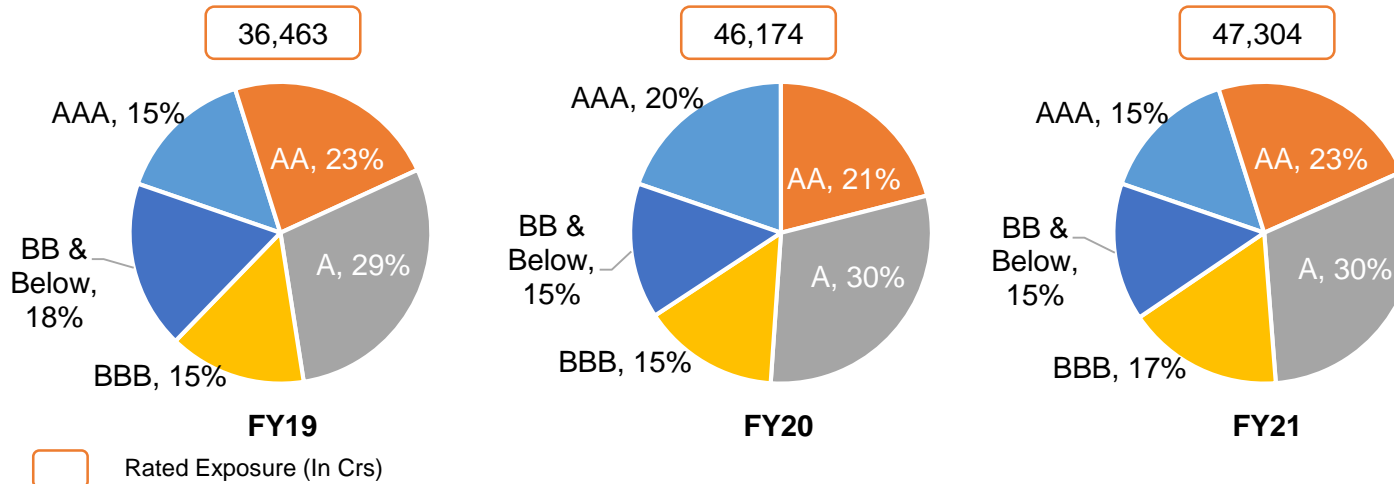
Particulars (INR Cr)	FY20	FY21	YoY growth
Micro	9,808	14,440	47%
Small	6,254	7,172	15%
Medium	1,102	1,521	38%
Total MSME Loans	17,164	23,133	35%

Growth in MSME advances were driven by growth in credit to micro enterprises

Stable Ratings Profile despite challenging environment

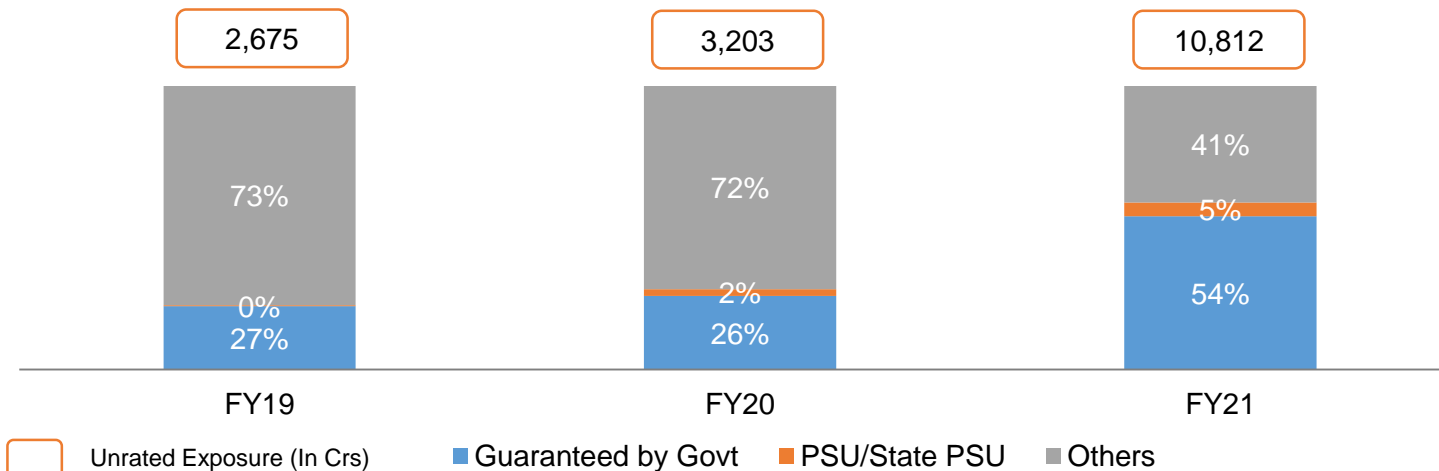


External Rating-Wise Distribution of Advances



- 68% of the rated book is rated A & above as of FY21
- 85% of the rated book is above investment grade (BBB & above)

Unrated Credit exposure



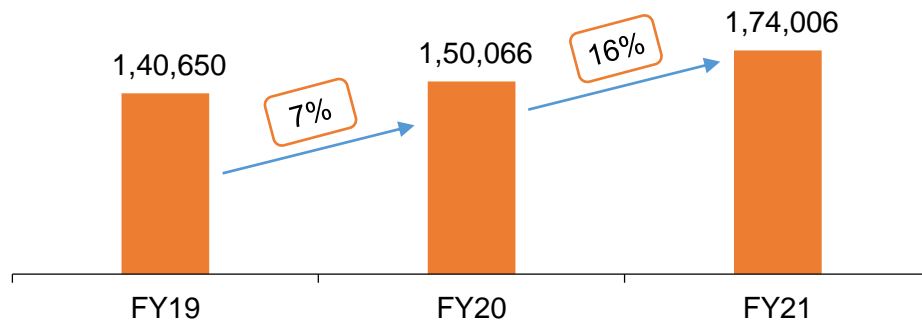
- Unrated exposure has increased to INR 10,812 crs in FY21, growing 3x from FY20
- This increase is largely due to increase in loans which are guaranteed by govt.
- Out of the total unrated segment, 54% of the exposure is guaranteed by govt. (up from 26% in FY20), implying a high degree of safety

Diversified and growing Liability Profile



Deposits have witnessed a healthy growth

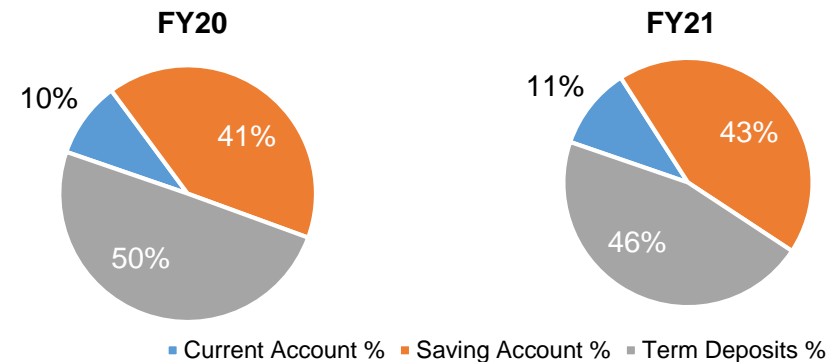
INR Crs



Particulars (INR Cr)	FY19	FY20	FY21	YoY Growth
Domestic CASA deposits	69,830	75,475	93,945	24.4%
Current deposits	13,163	14,389	18,543	28.8%
Savings deposits	56,667	61,086	75,402	23.4%
Term Deposits	70,820	74,591	80,061	7.3%
Retail Term Deposits	68,565	71,299	76,199	6.9%
Total Deposits	1,40,650	1,50,066	1,74,006	16.0%

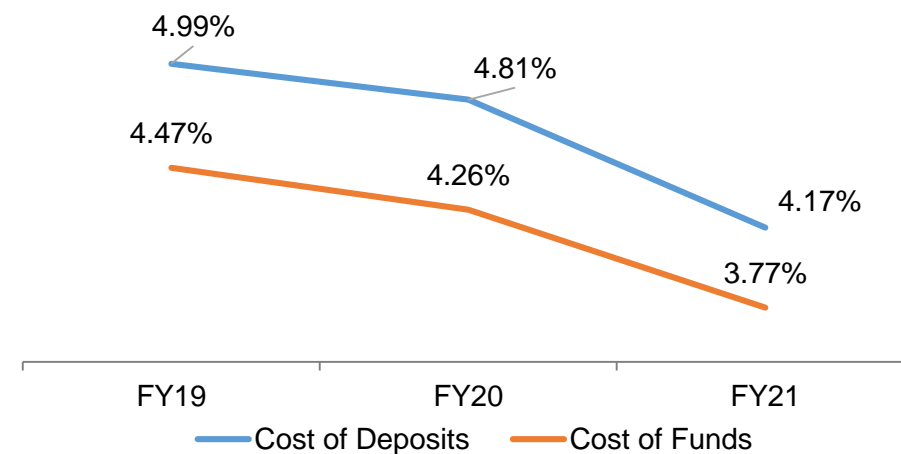
- CASA deposits have grown 3x faster than term deposits
- Retail term deposits form a major portion of Bank's Term Deposits

% share of Deposits

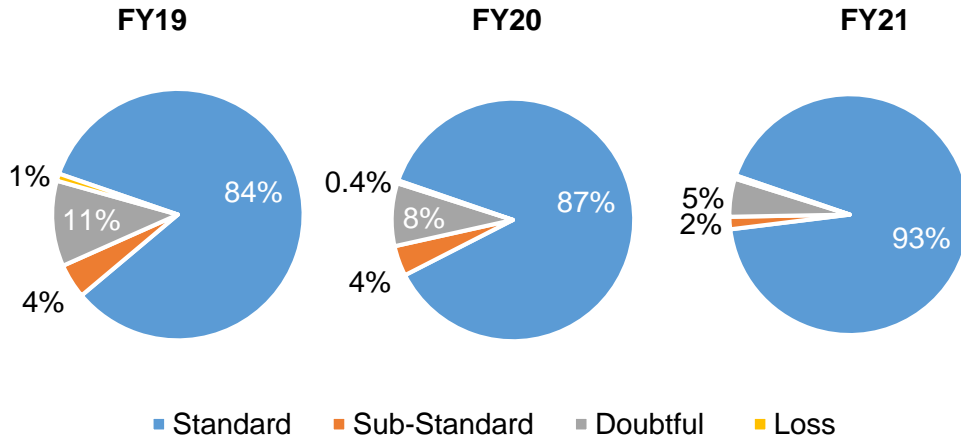


CASA % has improved to 53.99% in FY21 from 50.29% in FY20

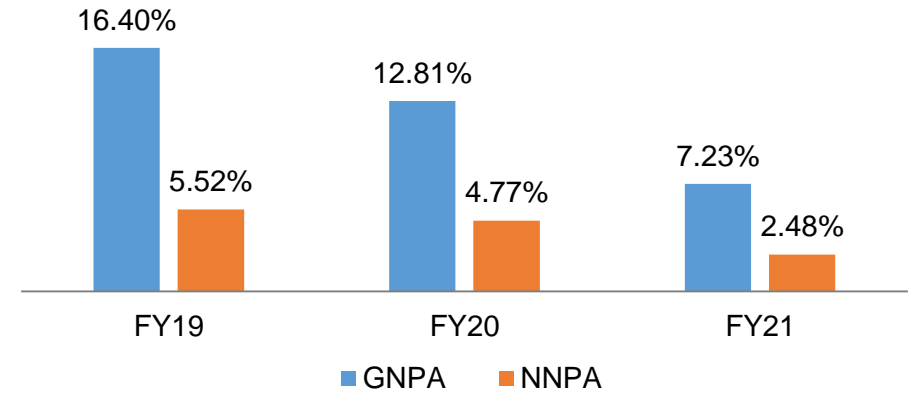
Cost of Deposits & Cost of Funds have been consistently reducing



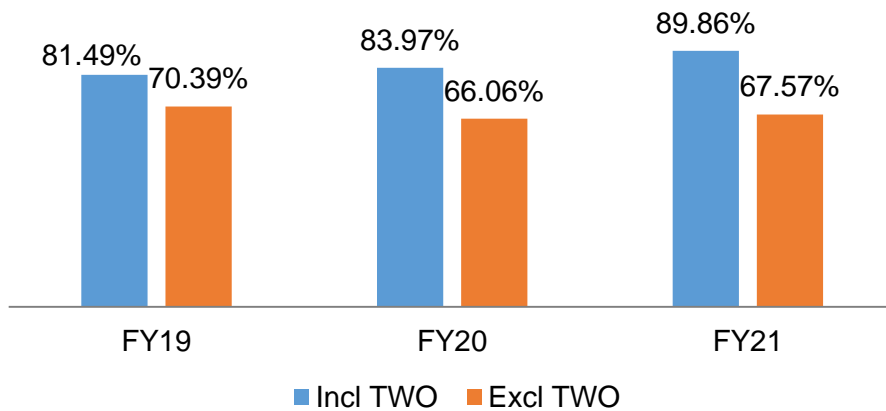
Consistent improvement in Quality of Book



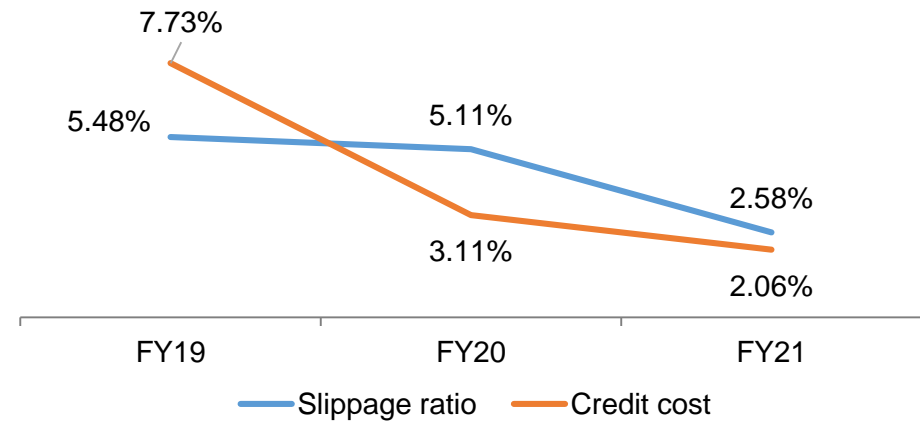
Accompanied by Fall in Non Performing Assets



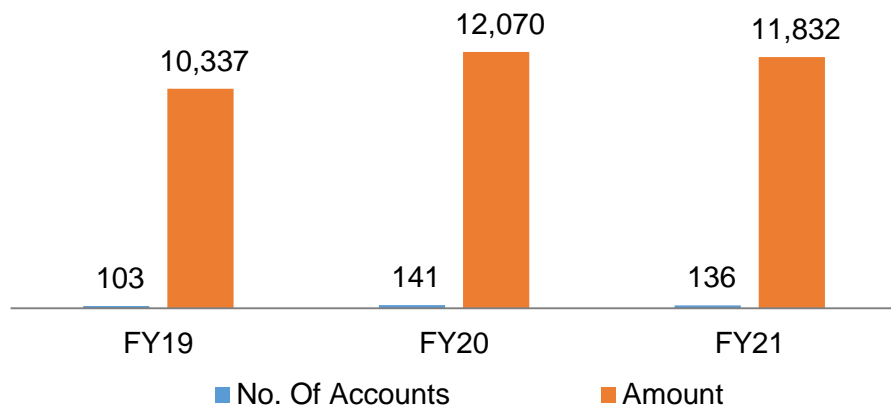
Improving Provision Coverage Ratio



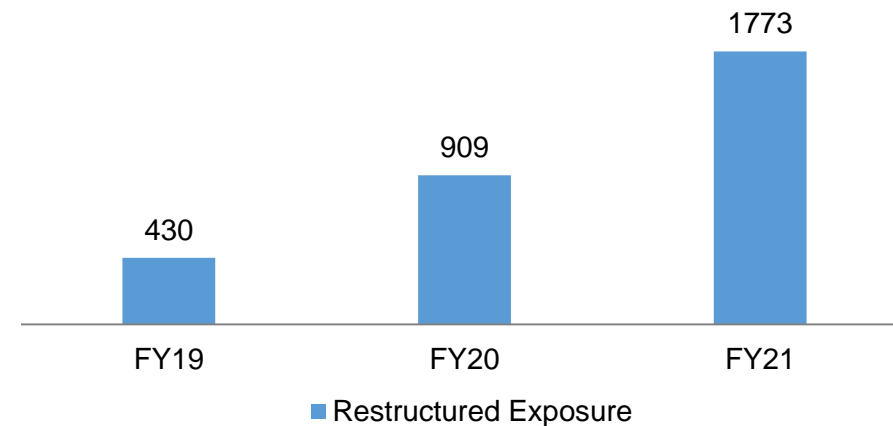
Falling Slippage Ratio & Credit Cost



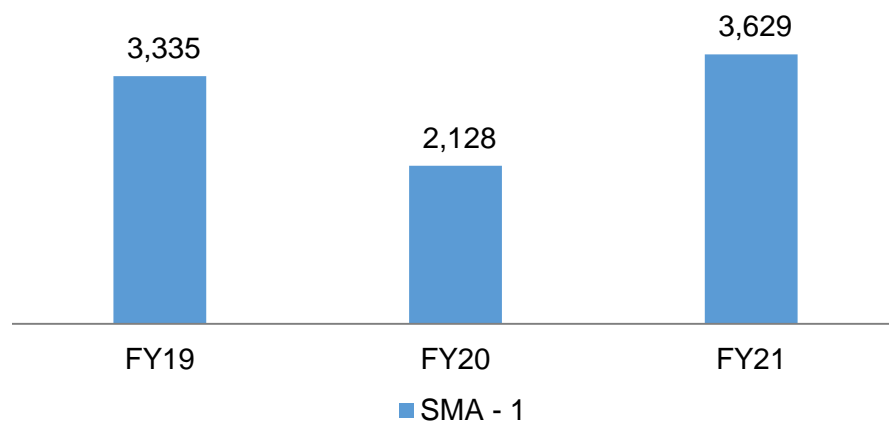
Exposure to NCLT Accounts (FY21)



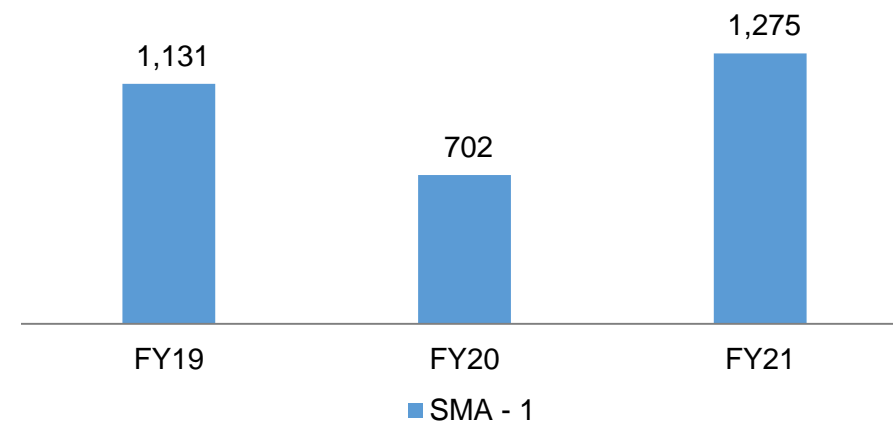
Restructured Exposure (Standard)



Exposure to SMA-1 Accounts



Exposure to SMA-2 Accounts



Movement of NPA

Particulars (INR Cr)	FY19	FY20	FY21
Opening level of Gross NPAs	18,433	15,324	12,152
Total Reductions	7,413	7,213	6,575
<i>Of which Recovery + Upgradation</i>	2,286	1,330	1,644
Gross Additions	4,304	4,041	2,202
<i>Of which: Variable</i>	131	49	65
<i>: Fresh Slippages</i>	4,173	3,991	2,138
<i>Net Increase</i>	<i>(3,109)</i>	<i>(3,172)</i>	<i>(4,372)</i>
Closing level of Gross NPAs	15,324	12,152	7,780
Closing level of Net NPAs	4,559	4,145	2,544
GNPA	16.40%	12.81%	7.23%
NNPA	5.52%	4.77%	2.48%

Sector-wise NPA

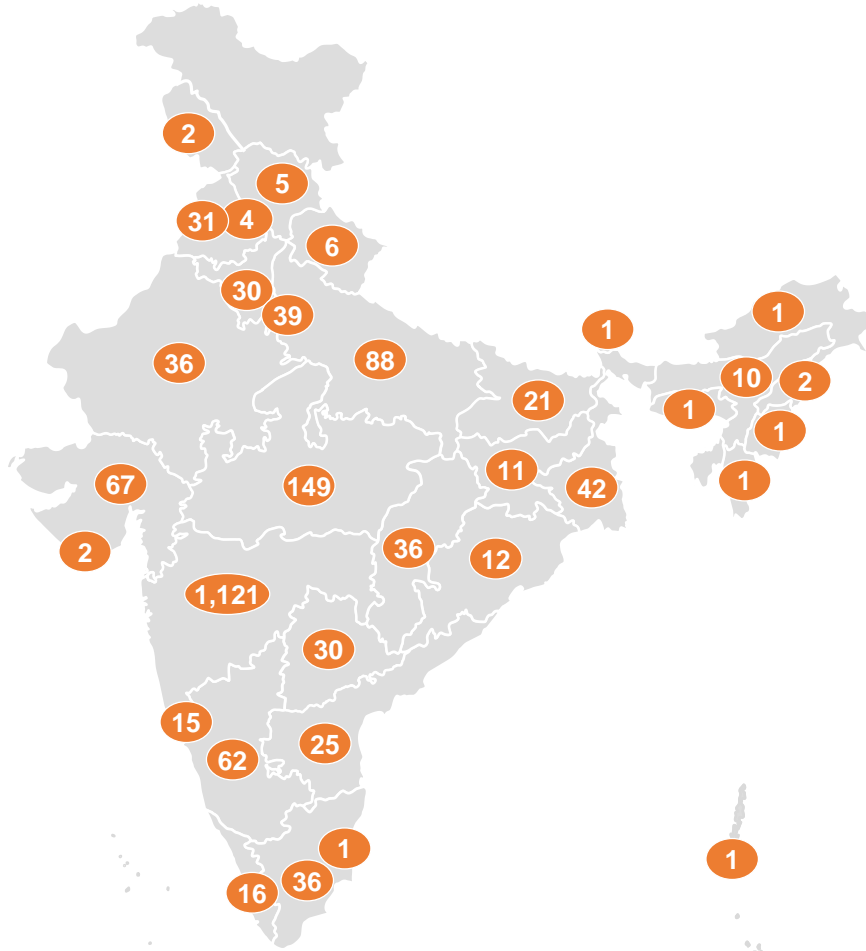
Particulars (INR Cr)	FY19			FY20			FY21		
	Gross Advance	NPA	NPA (%)	Gross Advance	NPA	NPA (%)	Gross Advance	NPA	NPA (%)
Retail Credit	18,805	663	3.53%	22,810	756	3.32%	28,651	682	2.38%
<i>Housing</i>	12,052	520	4.31%	14,915	585	3.92%	17,909	493	2.75%
<i>Education</i>	1,087	74	6.84%	1,228	74	6.05%	1,288	56	4.32%
<i>Vehicle</i>	1,317	37	2.82%	1,445	41	2.85%	1,800	44	2.43%
<i>Others</i>	4,349	32	0.74%	5,222	56	1.08%	7,654	90	1.18%
Agriculture	15,120	2,914	19.27%	14,385	3,726	25.90%	16,202	3,450	21.29%
MSME	13,727	2,301	16.76%	17,164	2,308	13.45%	23,133	2,407	10.41%
Large Corporate & Others	45,814	9,447	20.62%	40,530	5,362	13.23%	39,668	1,241	3.13%

Pan India presence through a wide network of Domestic Banking outlets



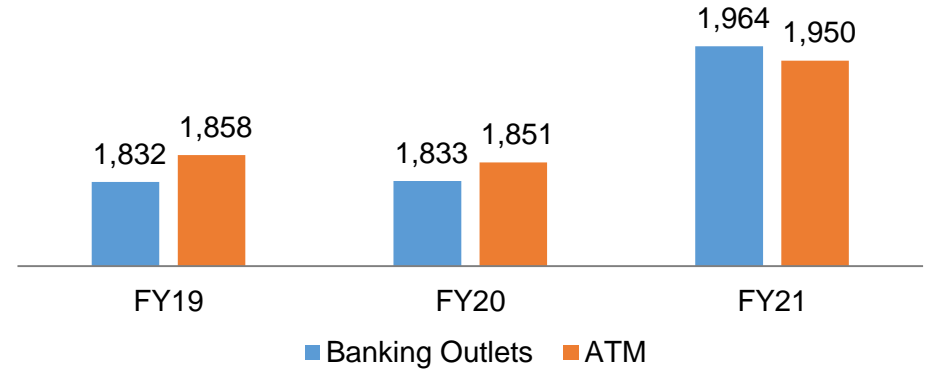
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Pan India network of branches

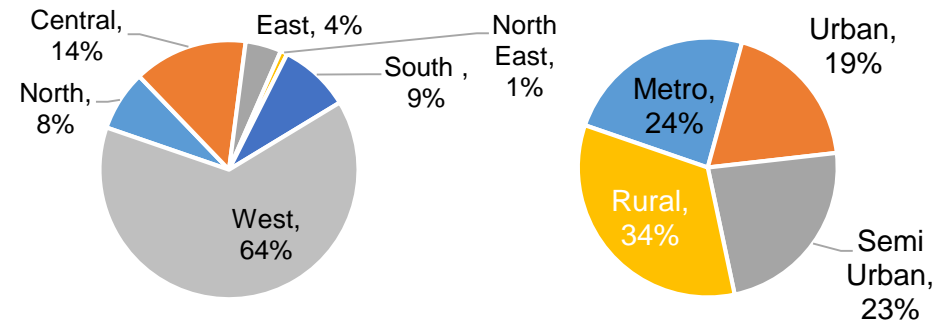


Well recognized and trusted brand with presence across 34 states and union territories

Banking Outlets & ATM Network



Location/Region wise presence



78% of domestic banking outlets are located in Western & Central India

Well distributed across different tiers of cities

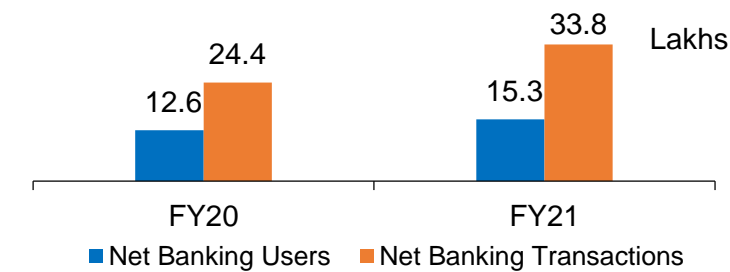
Leveraging IT & Technology to build a Digital Bank



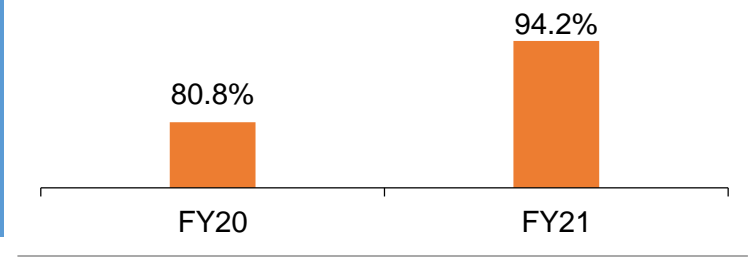
Digital initiatives of Bank of Maharashtra



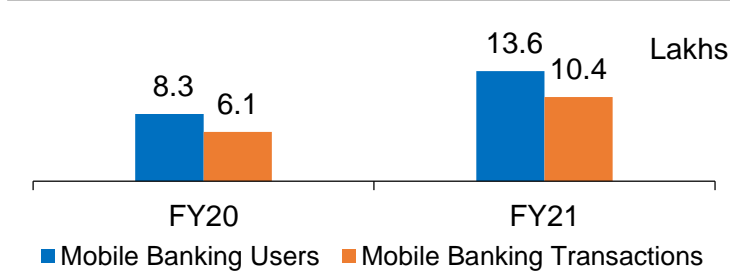
Number of internet banking users & transactions



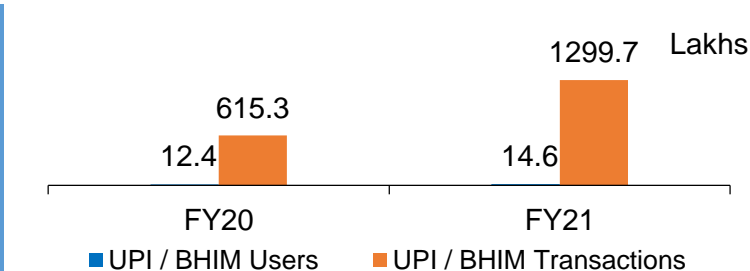
Number of e-transaction/ e-transaction ratio



Number of mobile banking users & Transactions



UPI BHIM users & transactions



Experienced Management Team



Management Team	Brief Profile
A.S. Rajeev Managing Director & CEO	MBA, DISA, CAIIB and Chartered Accountant by qualification. Having three decades of rich and varied banking experience, He has served as Executive Director at Indian Bank and CFO at Vijaya Bank. He has also served as Director on Board of NPCI and two subsidiaries of Indian Bank. He joined Bank of Maharashtra on 02.12.2018.
Hemant Kumar Tamta Executive Director	MBA, LL.B by qualification. Having 35 years of rich and varied banking experience with Canara Bank in various capacities. He worked as General Manager in Canara Bank before joining Bank of Maharashtra on 31.12.2018.
A.B. Vijayakumar Executive Director	B.Com, LLB, CAIIB. Having 36 years of rich and varied banking experience. He has worked with Bank of India and rose to level of General Manager in Bank. He has served as Chief Vigilance Officer at Indian Overseas Bank and Corporation Bank. He joined Bank of Maharashtra on 10.03.2021.
Hrishikeesk Modak (IAS) Govt. Nominee Director	M.A. (Economics), Having 10 years of rich experience in Administration, Management, Law, Public Policy, Taxes etc., He has served as District Magistrate and Collector in Maharashtra and Manipur. He is currently acting as Deputy Secretary, Department of Financial Services, Ministry of Finance, Govt. of India. He joined as Director of Bank on 13.05.2021.
Manoj K. Verma RBI Nominee Director	M.A., MBA, CAIIB. Having more than three decades of work experience in Regulation and Supervision of Bank & Financial Institutions, Formulation of Monetary Policy, Currency Management, Governance of Bank with Reserve Bank of India. He served as Regional Director, RBI. He joined as Director of Bank on 13.08.2019.
Rakesh Kumar Shareholder Director	M.Sc. Having 36 years of rich and varied experience in Insurance, Accounts, Marketing, Human Resource, Management etc., with Life Insurance Corporation of India. He joined as Director of Bank on 30.06.2021 He is also serving as Chief Executive and Director of LIC Card Services Limited.

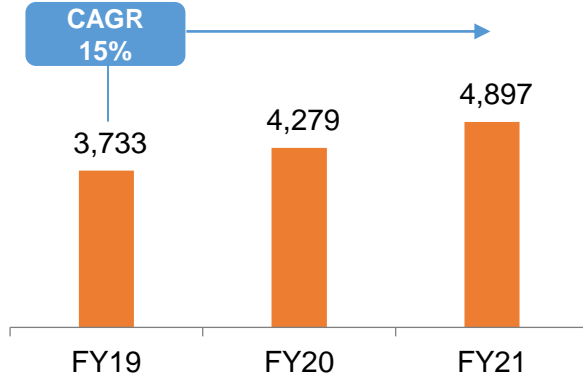


Consistently improving Financial Performance

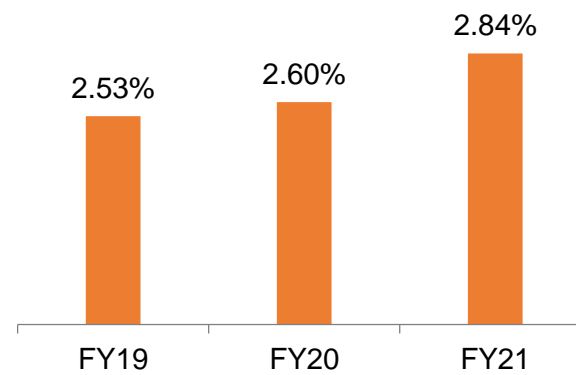


Net Interest Income

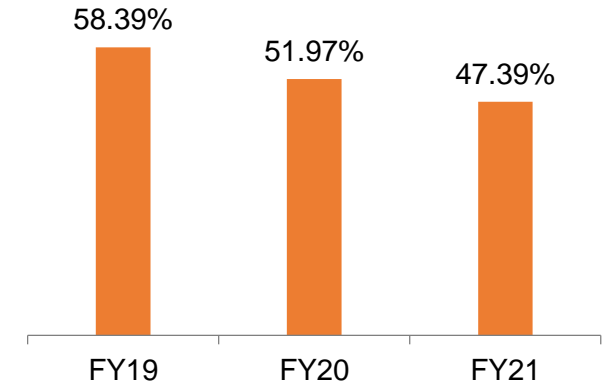
INR Crs



Net Interest Margins

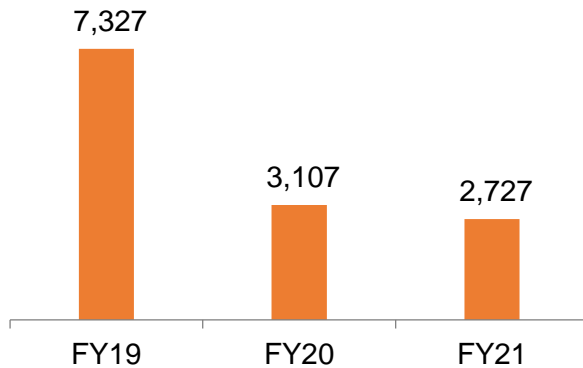


Cost to Income ratio



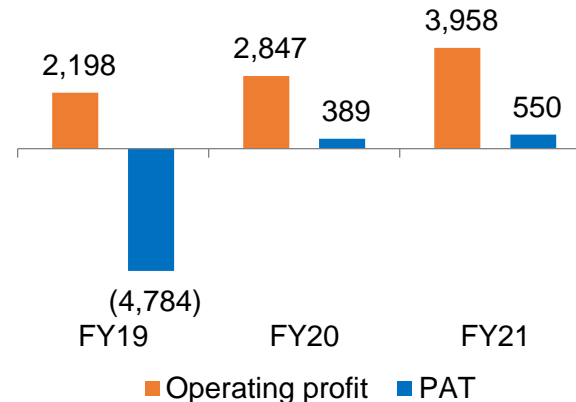
Provisions

INR Crs

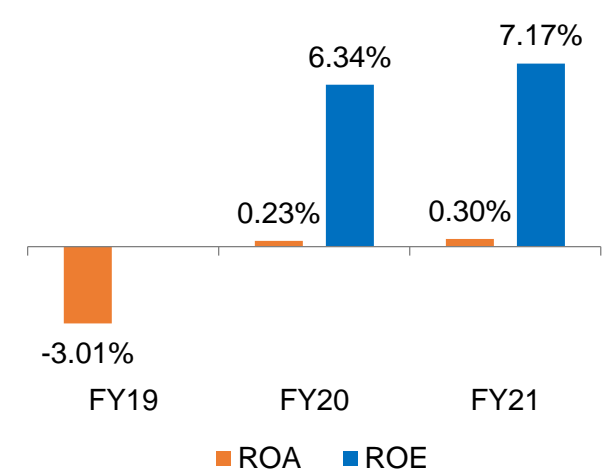


Profitability

INR Crs



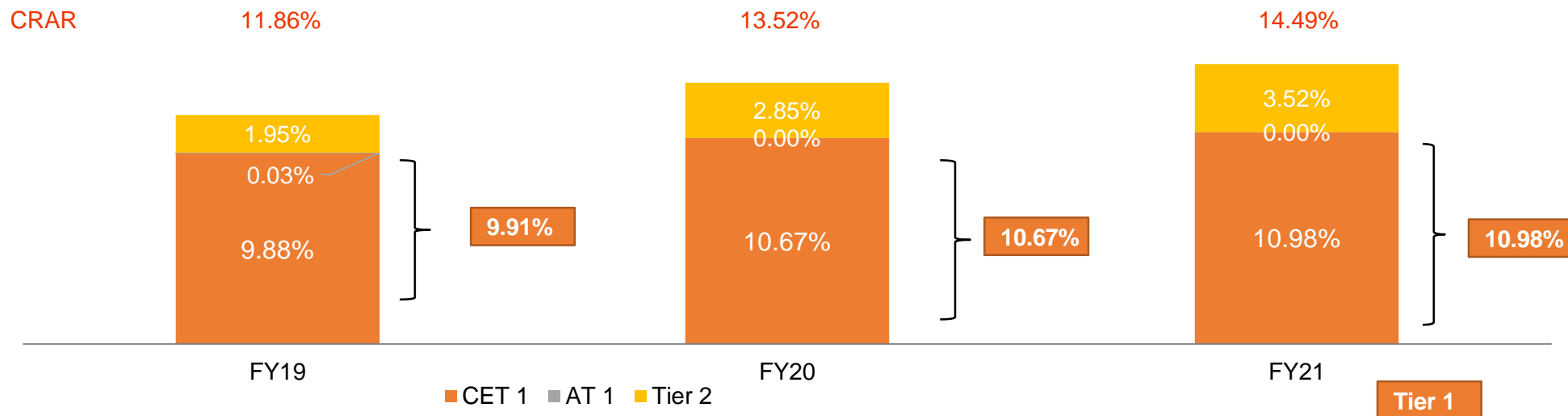
Return Ratios



Capital Adequacy Ratio



Bank has stable capital ratios



Particulars (INR Cr)	FY19	FY20	FY21
Common Equity Tier 1 (CET 1)	7,127	8,298	9,161
Additional Tier 1	21	-	-
Tier 2	1,404	2,217	2,936
Total Capital	8,551	10,515	12,097
Total Risk Weighted Assets	72,110	77,794	83,469
CRAR	11.86%	13.52%	14.49%



Key Growth Strategies

Increase in quality credit portfolio

Focus on Retail, Agriculture and MSME segment

Focus on growth of core retail business

Focus on cross selling of products

Strategize and innovate to increase non-interest income

Arresting delinquency and robust recovery of NPAs

Focus on increasing profitability

Open new branches to broad base bank's network



Annexures



Particulars (INR Cr)	FY19	FY20	FY21
Total Income	12,397	13,145	14,494
Total Expense	10,199	10,298	10,536
Operating Profit	2,198	2,847	3,958
Provisions & Contingencies other than taxes	7,327	3,107	2,727
Profit Before Tax	(5,129)	(260)	1,231
Tax Expense	(345)	(649)	681
Profit After Tax	(4,784)	389	550

Particulars (INR Cr)	FY19	FY20	FY21
Total Interest Income	10,850	11,495	11,869
Total Interest Expense	7,116	7,217	6,971
Net Interest Income	3,733	4,279	4,897



Particulars (INR Cr)	FY19	FY20	FY21
Interest on Advances	6,567	6,409	7,154
Interest on investments	3,690	4,203	4,153
Other Interest Income	593	883	561
Total Interest Income	10,850	11,495	11,869
Fee Based Income	786	851	1,002
Trading Income	391	504	720
Other Income	371	294	904
Total Non Interest Income	1,547	1,649	2,625
Total Income	12,397	13,145	14,494

Interest Expense and Operating expense



Particulars (INR Cr)	FY19	FY20	FY21
Interest on deposits	6,751	6,757	6,526
Other Interest expense	365	459	445
Total Interest Expense	7,116	7,217	6,971
Staff Expense	1,794	1,744	2,255
Rent, Taxes & Lighting	207	215	218
Printing & Stationery	17	22	18
Advt. & Publicity	15	26	39
Depreciation on fixed assets	241	211	188
Directors Fees & Expenses	0.6	0.8	0.3
Auditor Fees	19	18	20
Law charges	23	20	18
Postage, Telegram & Telephone	46	55	57
Repairs & Maintenance	133	180	168
Insurance & Guarantee Fee	135	151	199
Other Expenditure	451	440	385
Total Other Operating Expenses	1,289	1,337	1,310
Total Operating Expenses	3,083	3,081	3,565

Particulars (INR Cr)	FY19	FY20	FY21
Non Performing Assets	7,227	2,953	2,214
Standard/Restructured Assets	22	38	642
Depreciation on Investments	83	3	(2)
Non-performing Investment	(182)	53	161
Other provisions	176	60	(288)
Provision & Contingencies other than taxes	7,327	3,107	2,727
Income Tax	(345)	(649)	681
Total Provisions	6,982	2,458	3,407

Balance Sheet Highlights



Particulars (INR Cr)	FY19	FY20	FY21
Liabilities			
Capital	2,753	5,824	6,560
Reserves & Surplus	2,986	4,931	5,573
Deposits	1,40,650	1,50,066	1,74,006
Borrowings	10,149	3,670	4,239
Other Liabilities & Provisions	7,997	4,375	6,287
Total	1,64,536	1,68,867	1,96,665
Assets			
Cash & Balance with RBI	7,920	10,354	12,882
Bal. with banks & money at call	1,235	93	59
Investments	59,697	57,741	68,112
Advances (Net)	82,666	86,872	1,02,405
Fixed Assets	1,776	1,676	1,674
Other Assets	11,242	12,132	11,532
Total	1,64,536	1,68,867	1,96,665

Thank You



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