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ISO 9001 : 2008 | GOTS-OE | OEKO TEX CERTIFIED
GST : 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

31.01.2020

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Dear Sirs,

Scrip Code: 521097

Sub: Outcome of the Board Meeting

With Reference to the above mentioned subject, we hereby informed you that the Board of Directors at their meeting held today i.e. Friday, 31.01.2020 at 10.00 A.M. concluded at 04.00 PM have considered and approved the following:

1. Unaudited Financial Results for the quarter ended on 31st December 2019.

The Board of Directors have considered and approved the Unaudited Financial Results for quarter ended 31st December 2019. In this regard, Please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulations 33 of SEBI (LODR) Regulations, 2015.

The Copy of the said unaudited quarterly financial results along with copy of Limited Review Report by Statutory Auditor of the Company is enclosed herewith.

2. Non-Applicability of Regulation 32 of SEBI (LODR) Regulations, 2015

The Board of Directors has considered the matter of applicability of Regulation 32 of SEBI (LODR) Regulations, 2015 in the said meeting. The compliances of the said regulation is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter on 31st December, 2019.


In this regard, please find enclosed herewith the Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For Amarjothi Spinning Mills Limited


R.Jaichander
Whole Time Director
Encl: As above.

Unaudited Results for the Quarter and Period ended December 31, 2019

S. No.	Particulars	STAND ALONE					
		For the Three Months Ended			For the Nine Months Ended		For the Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rupees In Lakhs)					
1	Income						
	(a) Revenue from operations	3591.30	4734.83	4959.34	13264.14	16325.62	21219.60
	(b) Other operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Other income	80.00	37.52	133.98	130.54	696.66	760.75
	Total Income (a + b + c)	3671.30	4772.35	5093.32	13394.68	17022.28	21980.35
2	Expenses						
	(a) Cost of materials consumed	1610.92	2675.70	2694.63	6783.23	8359.75	10996.88
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-43.65	-270.31	-183.70	-209.91	221.10	169.76
	(d) Employee benefits expense	347.32	329.18	334.46	1017.96	1046.32	1399.84
	(e) Finance Costs	145.58	171.88	295.60	526.01	1024.53	1284.49
	(f) Depreciation and amortisation expense	398.16	378.13	380.27	1167.31	1148.53	1542.52
	(g) Other expenses	765.31	1026.02	1214.73	2776.42	3542.81	4550.38
	Total expenses	3223.64	4310.60	4735.99	12061.02	15343.04	19943.87
3	Profit (Loss) before exceptional items and tax (1 - 2)	447.66	461.75	357.33	1333.66	1679.24	2036.48
4	Exceptional item (Refer Note No.2)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax from Continuing Operations (3 +4)	447.66	461.75	357.33	1333.66	1679.24	2036.48
6	Tax expense						
	Current Tax	90.89	93.75	71.49	270.78	335.98	343.00
	Deferred Tax						252.16
	MAT Credit						
	For Earlier years						
7	Profit/(Loss) for the period from Continuing Operations (5 - 6)	356.77	368.00	285.84	1062.88	1343.26	1441.32
8	Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period from discontinuing Operations before tax						
	Tax Expense of Discontinued Operations						
	Profit/(Loss) for the period from discontinued Operations						
9	Profit/(Loss) for the period (7 +8)	356.77	368.00	285.84	1062.88	1343.26	1441.32
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. Items that will not be reclassified to profit or loss - Income / (Expense)						
	B. Income Tax relating to items that will not be reclassified to profit or loss						
	C. Items that will be reclassified to profit or loss - Income / (Expense)						
	Share of Profit of Associates						
	Other Comprehensive Income for the period after tax						
11	Total Comprehensive Income for the period (9+10)	356.77	368.00	285.84	1062.88	1343.26	1441.32
12	Earnings Per Equity Share for profit / (loss) from continuing operations						
	(a) Basic	5.29	5.45	4.23	15.75	19.90	21.35
	(b) Diluted	5.29	5.45	4.23	15.75	19.90	21.35
13	Earnings Per Equity Share for profit / (loss) from discontinued operations						
	(a) Basic						
	(b) Diluted						
14	Earnings Per Equity Share for profit / (loss) from continuing and discontinued operations						
	(a) Basic	5.29	5.45	4.23	15.75	19.90	21.35
	(b) Diluted	5.29	5.45	4.23	15.75	19.90	21.35
15	Paid-up Equity Share Capital (Face Value of Rs.10/-)	675.00	675.00	675.00	675.00	675.00	675.00

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st JANUARY, 2020.
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum payable will be made at the Financial Year end.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st December 2019 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R.JAICHANDER,
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 31.01.2020

AMARJOTHI SPINNING MILLS LTD.,
Regd. Office : 157 KUMARAN ROAD
TIRUPUR - 641 601.

Unaudited Results for the Quarter and Period ended December 31, 2019

S. No.	Particulars	CONSOLIDATED					
		For the Three Months Ended			For the Nine Months Ended		For the Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
(Rupees In Lakhs)							
1	Income						
	(a) Revenue from operations	3649.72	4751.00	5023.78	13472.54	16518.57	21399.13
	(b) Other operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Other Income	81.57	37.79	136.56	132.98	706.04	929.02
	Total Income (a + b + c)	3731.29	4788.79	5160.34	13605.52	17224.61	22328.15
2	Expenses						
	(a) Cost of materials consumed	1610.92	2676.06	2694.63	6783.23	8359.75	11022.29
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-22.74	-269.19	-181.06	-187.57	269.12	203.62
	(d) Employee benefits expense	347.32	329.18	334.46	1017.96	1046.32	1413.03
	(e) Finance Costs	204.79	198.30	313.86	628.44	1049.00	1402.45
	(f) Depreciation and amortisation expense	398.16	369.78	380.27	1167.31	1148.53	1676.15
	(g) Other expenses	734.83	1092.81	1226.59	2881.82	3579.44	4497.01
	Total expenses	3273.28	4396.94	4768.75	12291.19	15452.16	20214.55
3	Profit/(Loss) before exceptional items and tax (1 - 2)	458.01	391.85	391.59	1314.33	1772.45	2113.60
4	Exceptional item (Refer Note No.2)	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax from Continuing Operations (3 +4)	458.01	391.85	391.59	1314.33	1772.45	2113.60
6	Tax expense						
	Current Tax	92.99	79.56	79.51	266.86	359.87	343.00
	Deferred Tax						252.16
	MAT Credit						
	For Earlier years						
7	Profit/(Loss) for the period from Continuing Operations (5 - 6)	365.02	312.29	312.08	1047.47	1412.58	1518.44
8	Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) for the period from discontinuing Operations before tax						
	Tax Expense of Discontinued Operations						
	Profit/(Loss) for the period from discontinued Operations						
9	Profit/(Loss) for the period (7 +8)	365.02	312.29	312.08	1047.47	1412.58	1518.44
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	
	A. Items that will not be reclassified to profit or loss - Income / (Expense)						
	B. Income Tax relating to items that will not be reclassified to profit or loss						
	C. Items that will be reclassified to profit or loss - Income / (Expense)						
	Share of Profit of Associates	24.18	38.57	0.00	62.75	0.00	-5.34
	Other Comprehensive Income for the period after tax						
11	Total Comprehensive Income for the period (9+10)	340.84	273.72	312.08	984.72	1412.58	1523.78
12	Earnings Per Equity Share for profit / (loss) from continuing operations						
	(a) Basic	5.05	4.06	4.62	14.59	20.93	22.57
	(b) Diluted	5.05	4.06	4.62	14.59	20.93	22.57
13	Earnings Per Equity Share for profit / (loss) from discontinued operations						
	(a) Basic						
	(b) Diluted						
14	Earnings Per Equity Share for profit / (loss) from continuing and discontinued operations						
	(a) Basic	5.05	4.06	4.62	14.59	20.93	22.57
	(b) Diluted	5.05	4.06	4.62	14.59	20.93	22.57
15	Paid-up Equity Share Capital (Face Value of Rs.10/-)	675.00	675.00	675.00	675.00	675.00	675.00

Notes:

- The above results after their review by the Audit Committee were taken on record by the Board of Directors in their meeting held on 31st JANUARY, 2020.
- Provision for Deferred Tax & Managerial Remuneration over and above the Minimum payable will be made at the Financial Year end.
- In accordance with the requirement of regulation 33 of SEBI (LODR) Regulations 2015 with the stock Exchanges, the financial result of the quarter ended 31st December 2019 have been subject to Limited Review by the Statutory Auditors of the company.
- The Operations of the Company relates to only one Segment namely, yarn manufacturing.

(BY ORDER OF THE BOARD)
For Amarjothi Spinning Mills Ltd.,

R. JAICHANDER
JOINT MANAGING DIRECTOR

Place: Tirupur
Date: 31.01.2020



Limited Review Report on the unaudited standalone quarterly and year to date results of
M/s AMARJOTHI SPINNING MILLS LIMITED

I have reviewed the accompanying statement of unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED for the period ended 31st December 2019. This Statement is the responsibility of the company's Management and has been approved by the Board of directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention which causes me to believe that the accompanying statement of unaudited financial results prepared accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. S. Sitaram

Signature

CHARTERED ACCOUNTANT

(Membership Number: 023033)

Place of Signature: Coimbatore

Date: 31st December 2019

P. S. SITARAM B.Sc., FCA.
Chartered Accountant
77, Ponnurangam Road (W),
R.S. Puram, Coimbatore - 641 002.
Ph: 2550333, 2551333



Review Report on Review of Consolidated Unaudited Quarterly and Year to date Financial Results of M/s AMARJOTHI SPINNING MILLS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015

**TO THE BOARD OF DIRECTORS OF
M/s AMARJOTHI SPINNING MILLS LIMITED**

1. I have reviewed the accompanying statement of consolidated unaudited financial results of M/s AMARJOTHI SPINNING MILLS LIMITED ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the group"), and its share of the net profit/(loss) after tax and total comprehensive income or loss of its associates and joint ventures for the quarter ended 31st December 2019 and for the period from 1st April 2019 to 31st December 2019 ("the statement"), being submitted by the parent pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations,2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2019 and the corresponding period from 1st April 2019 to 31st December 2019, as reported in the financial results have been approved by the parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the parent's management and approved by Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), Prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the statement based on my review.

3. I conducted my Review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor the of entity", Issued by the Institute of Chartered Accountants of India. A review of interim Financial Information consists of making inquiries, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than a Audit conducted in accordance with standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 of (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

- a) M/s Jayanthi Green Energy Private Limited
- b) M/s Premchander Green Energy Private Limited
- c) M/s APGL Green Energy Private Limited
- d) M/s Kanagathara Wind Farms
- e) M/s AFCM Wind Farms Private Limited
- f) M/s AJSM Green Energy Private Limited
- g) M/s RPJ Textiles Limited

5. Based on my review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in Paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. My conclusion is not modified in respect of this matter.

7. I didn't review the interim financial statements/financial information's/financial results of NIL subsidiaries included in the consolidated unaudited financial results whose interim financial statements/ financial information's/financial results reflect total assets Rs N.A as at 31st December 2019 and total revenues of Rs. N.A respectively and total net profit/(loss) after tax of Rs N.A respectively and total comprehensive income/loss of Rs N.A for the period from 1st April 2019 to 31st December 2019, respectively, and cash flows (net) of Rs.N.A for the period from 1st April 2019 to 31st December 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Groups share of net profit/(loss) after tax of Rs.N.A and total comprehensive income/loss of Rs.N.A for the period from 1st April 2019 to 31st December 2019, respectively as considered in the consolidated unaudited financial results in respect of 3 associates, whose interim financial statements/financial information's/financial results have not been reviewed by me. These interim financial statements/financial information's/financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusions on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based on solely on the reports of the other auditors and the procedures performed by me as stated in paragraph 3 above

My conclusion on the statements is not modified in respect of above matters



8. The consolidated unaudited financial results includes the interim financial statements/financial information's/financial results of 4 subsidiaries which have been reviewed/audited by their auditors,whose interim financial statements/financial information's/financial results reflect total assets of Rs.431914516.79/- as at 31st December 2019 and total revenue of Rs.14451555/- , Rs Nil,Rs Nil and Rs.204477511/- total net profit/(loss) after tax of Rs.9327495/-,Rs.(-)1326775/-, Rs.(-)11344469 /- and Rs.1411023/- respectively and total comprehensive income/loss of Rs.(-)1932725 /- for the period from 1st April 2019 to 31st December 2019 respectively, and cash flows (net) Rs.(-)1932725/- of for the period from 1st April 2019 to 31st December 2019 as considered in the consolidated unaudited financial results.The consolidated financial results also includes the Groups share of net profit/(loss) of Rs.(-)50477/-,Rs.58634/- and Rs.76772 /- for the period from 1st April 2019 to 31st December 2019,respectively,as considered in the consolidated unaudited financial results,in respect of 3 associated ventures,based on their financial statements/financial information's/financial results which have not been reviewed or audited by their auditors according to the information's and explanation given to me by the management these interim financial statements/financial information's / financial results are not material to the Group.

My conclusion on the statements is not modified in respect of above matters

P. S. Sitaram

Signature

CHARTERED ACCOUNTANT

(Membership Number:023033)

Place of Signature: Coimbatore

Date: 31st December 2019

P. S. SITARAM B.Sc., FCA.
Chartered Accountant
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R.S. Puram, Coimbatore - 641 002.
Ph: 2550333, 2551333

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GST : 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Dear Sirs,

Scrip Code: 521097

Subject: Undertaking of Non-applicability of Regulation 32 of SEBI (LODR) Regulations, 2015.

Dear Sirs

As per Regulation 32 of SEBI (LODR) Regulations, 2015 Every Listed Company shall submit to the Stock Exchange the following statement(s) on Quarterly Basis for Public Issue, right issue, preferential issue etc:-

- (a) Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;
- (b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement the general meeting, as applicable and the actual utilisation of funds.

In view of the aforesaid, I, the undersigned, Mr. R.Jaichander, Whole Time Director of Amarjothi Spinning Mills Limited hereby certify that Compliance of Regulation 32 of SEBI (LODR) Regulations, 2015 is not applicable to the company as the company has not issued any share by way of public issue, right issue, preferential issue during the quarter ended on 31st December, 2019.

For Amarjothi Spinning Mills Limited


R.Jaichander
Whole Time Director