

## Rane (Madras) Limited



**//Online Submission//**

RML / SE /004 /2023-24

April 21, 2023

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| <b>BSE Limited</b><br>Listing Centre<br>Scrip Code: <b>532661</b> | <b>National Stock Exchange of India Ltd.</b><br>NEAPS<br>Symbol: <b>RML</b> |
|---|---|

Dear Sir / Madam,

**Sub: Change in Board of Directors - Regulation 30 of SEBI LODR**  
**Ref: our letter no. RML/SE/003/2023-24 dated April 21, 2023**

It may be recalled that the Board of Directors of the Company at their Meeting held on March 16, 2023 had appointed Mr. Vikram Hosangady (**DIN 09757469**) as an Additional Director in the category of Non-Executive and Non-Independent Director, subject to approval of shareholders of the Company.

The shareholders had on April 20, 2023 approved the appointment of Mr. Vikram Hosangady, as Non-Executive and Non-Independent Director vide postal ballot.

The details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under

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| <b>Name of the Director / KMP</b>  | <b>Mr. Vikram Hosangady</b><br><b>DIN: 09757469</b>  |
| <b>Reason for change</b>   | Approval of shareholders as Non-Executive and Non-Independent Director   |
| <b>Date of appointment / re-appointment/ cessation</b>                             | April 20, 2023.  |
| <b>Term of appointment / re-appointment</b>  | Liable to retire by rotation.  |
| <b>Brief profile (in case of appointment only)</b>                                 | Mr. Vikram Hosangady holds a membership in Institute of Chartered Accountants of India, Institute of Cost Accountants of India and commerce degree from Loyola College, Chennai. He has been a seasoned business leader and finance professional with over 25 years of experience in being a strategic partner to global PEs and corporations. He is an accomplished deal maker and trusted partner who has led over 200 marquee domestic and cross border transactions for PEs and strategic corporates. He is also on the Board of Directors of MRF Limited. |
| <b>Disclosure of relationships between directors (in case of appointment only)</b> | NA.  |
| <b>Remarks</b>   | -  |

We request you to take the above on record and note the compliance under the relevant regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For Rane (Madras) Limited

  
 S Subha Shree  
 Secretary

