

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 <b>Security Code : 517206</b>	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 <b>Symbol : LUMAXIND</b>
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**Subject: Outcome of the Board Meeting held on Friday, August 06, 2021**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred to as "the Listing Regulations"), we are pleased to inform you that the Board of Directors, at their Meeting held today i.e. **Friday, August 06 2021**, through video conferencing, has inter-alia, considered and approved the following matters:

1. The Standalone and Consolidated Un-audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June, 2021, as recommended by the Audit Committee. A copy of the Standalone and Consolidated Un-audited Financial Results and the Limited Review Reports of the Statutory Auditors i.e. M/s B S R & Associates LLP are enclosed herewith as per Regulation 33 of the Listing Regulations.

The Extracts of Consolidated results would be published in the Newspapers in terms of Regulation 47(1) of SEBI (LODR) Regulations, 2015, as amended from time to time and the aforesaid information shall be placed on the website of the Company at [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries).

2. Approved the adoption/renewal of the following Policies:
  - a. Risk Management Policy & Re-Constitution of Risk Management Committee
  - b. Dividend Distribution Policy
  - c. Corporate Social Responsibility Policy

The Meeting commenced at 11:00 A.M. and concluded at 01.00 P.M.

The above information is also being made available on the website of the Company at [www.lumaxworld.in/lumaxindustries](http://www.lumaxworld.in/lumaxindustries)

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **LUMAX INDUSTRIES LIMITED**

  
**PANKAJ MAHENDRU**  
COMPANY SECRETARY  
M.NO. A-28161



Encl: As stated above

Lumax Industries Limited  
Plot No.-878, Udyog Vihar  
Phase-V, Gurugram - 122016  
Haryana, India

T +91 124 4760000  
E [lil.ho@lumaxmail.com](mailto:lil.ho@lumaxmail.com)

[www.lumaxworld.in](http://www.lumaxworld.in)

Lumax Industries Limited - REGD. OFFICE: 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi - 110046  
T - +91 11 4985 7832, E - [cao@lumaxmail.com](mailto:cao@lumaxmail.com)

**LUMAX INDUSTRIES LIMITED**

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046

Website: www.lumaxworld.in/lumaxindustries, Tel: +91 11 49857832

Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2021**

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)
<b>I Revenue from operations</b>	<b>31,400.07</b>	50,439.05	7,800.86	142,598.07
<b>II Other income</b>	<b>225.01</b>	1,587.03	292.11	2,523.38
<b>III Total income [I + II]</b>	<b>31,625.08</b>	52,026.08	8,092.97	145,121.45
<b>IV Expenses</b>				
a) Cost of raw material and components consumed	<b>20,499.09</b>	30,074.58	4,740.85	86,205.22
b) Cost of moulds, tools & dies	<b>706.88</b>	1,217.17	455.81	4,378.00
c) Purchases of stock-in-trade	<b>356.48</b>	209.81	0.78	449.81
d) Changes in inventories of finished goods, work in progress and stock in trade	<b>(1,598.77)</b>	282.28	246.82	(773.38)
e) Employee benefits expense	<b>5,813.08</b>	6,390.10	3,622.19	20,679.78
f) Finance costs	<b>595.83</b>	559.73	773.11	2,847.54
g) Depreciation and amortisation	<b>1,548.59</b>	1,702.55	1,378.83	6,451.32
h) Other expenses	<b>4,989.31</b>	7,303.78	2,222.14	21,731.18
<b>Total expenses[IV]</b>	<b>32,910.49</b>	47,740.00	13,440.53	141,969.47
<b>V Profit/(Loss) before tax [III - IV]</b>	<b>(1,285.41)</b>	4,286.08	(5,347.56)	3,151.98
<b>VI Tax expense:</b>				
a) Current tax (including earlier years)	<b>(207.15)</b>	798.24	(922.40)	544.20
b) Deferred tax charge/(credit) including MAT for earlier years	<b>(147.11)</b>	1,166.22	(1,600.02)	903.93
<b>VII Profit/(Loss) for the period [V - VI]</b>	<b>(931.15)</b>	2,321.62	(2,825.14)	1,703.85
<b>VIII Other comprehensive income/(loss)</b>				
<b>Items that will not be reclassified to profit or loss</b>				
-Remeasurements of defined benefit liability/asset	<b>31.64</b>	197.34	(23.60)	126.54
-Income tax relating to above	-	-	-	-
<b>Total other comprehensive income/(loss) [VIII]</b>	<b>31.64</b>	197.34	(23.60)	126.54
<b>IX Total comprehensive income/(loss) [VII + VIII]</b>	<b>(899.51)</b>	2,518.96	(2,848.74)	1,830.39
<b>X Paid up equity share capital (face value - ₹ 10 per share)</b>	<b>934.77</b>	934.77	934.77	934.77
<b>XI Earnings/(Loss) per share (EPS)/(LPS) [not annualised]</b>	<b>(9.96)</b>	24.84	(30.22)	18.23
<b>Basic/Diluted EPS/LPS</b>				

**Notes:**

- Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely Automotive component segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The figures of the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of full financial year and the unaudited published figures upto the third quarter ended 31 December 2020, which was subjected to limited review.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.
- The above results for the quarter ended 30 June 2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 August 2021. The unaudited results for the current quarter have been reviewed by the Statutory Auditors. The review report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited.

For and on behalf of the Board of Directors of  
Lumax Industries Limited

Deepak Jain

Chairman &amp; Managing Director

DIN: 00004972

Place: New Delhi

Date: 6 August 2021

# B S R & Associates LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,  
DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

Telephone: +91 124 719 1000  
Fax: +91 124 235 8613

To  
Board of Directors of **Lumax Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lumax Industries Limited for the quarter ended 30 June 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**  
Chartered Accountants  
Firm Registration No. 116231W /W-100024

SANDEEP  
BATRA

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**Sandeep Batra**  
Partner

Membership No.: 093320  
ICAI UDIN: 21093320AAAACM6951

Place: Gurugram  
Date: 06 August 2021

Principal Office:

**LUMAX INDUSTRIES LIMITED**

Regd. Office : 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi-110046

Website: www.lumaxworld.in/lumaxindustries, Tel: +91 11 49857832

Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804

**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2021**

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)
<b>I Revenue from operations</b>	<b>31,400.07</b>	50,439.05	7,800.86	142,598.07
<b>II Other income</b>	<b>225.01</b>	1,587.03	292.11	2,523.38
<b>III Total income [I + II]</b>	<b>31,625.08</b>	52,026.08	8,092.97	145,121.45
<b>IV Expenses</b>				
a) Cost of raw material and components consumed	20,499.09	30,074.58	4,740.85	86,205.22
b) Cost of moulds, tools & dies	706.88	1,217.17	455.81	4,378.00
c) Purchases of stock-in-trade	356.48	209.81	0.78	449.81
d) Changes in inventories of finished goods, work in progress and stock in trade	(1,598.77)	282.28	246.82	(773.38)
e) Employee benefits expense	5,813.08	6,390.10	3,622.19	20,679.78
f) Finance costs	595.83	559.73	773.11	2,847.54
g) Depreciation and amortisation	1,548.59	1,702.55	1,378.83	6,451.32
h) Other expenses	4,989.31	7,303.78	2,222.14	21,731.18
<b>Total expenses [IV]</b>	<b>32,910.49</b>	47,740.00	13,440.53	141,969.47
<b>V Profit/(Loss) before income tax and share in profit/(loss) of associate [III - IV]</b>	<b>(1,285.41)</b>	4,286.08	(5,347.56)	3,151.98
<b>VI Profit/(Loss) of Associate</b>	<b>(70.04)</b>	(98.47)	(519.12)	154.09
<b>VII Profit/(Loss) before tax [V+ VI]</b>	<b>(1,355.45)</b>	4,187.61	(5,866.68)	3,306.07
<b>VIII Tax expense:</b>				
a) Current tax (including earlier years)	(207.15)	798.24	(922.40)	544.20
b) Deferred tax charge/(credit) including MAT for earlier years (refer Note 2)	(157.81)	1,119.06	(1,784.08)	946.64
<b>IX Profit/(Loss) for the period [VII-VIII]</b>	<b>(990.49)</b>	2,270.31	(3,160.20)	1,815.23
<b>X Other comprehensive income/(loss)</b>				
<b>Items that will not be reclassified to profit or loss</b>				
-Remeasurements of defined benefit liability/asset	59.18	208.31	(31.21)	142.12
-Income tax relating to above	-	-	-	-
<b>Total other comprehensive income/(loss) [X]</b>	<b>59.18</b>	208.31	(31.21)	142.12
<b>XI Total comprehensive income/(loss) [IX + X]</b>	<b>(931.31)</b>	2,478.62	(3,191.41)	1,957.35
<b>XII Paid up equity share capital (face value - ₹ 10 per share)</b>	<b>934.77</b>	934.77	934.77	934.77
<b>XIII Earnings/(Loss) per share (EPS)/(LPS) [not annualised]</b>	<b>(10.60)</b>	24.29	(33.81)	19.42
<b>Basic/Diluted EPS/LPS</b>				

**Notes:**

- Based on the guiding principles given in Ind AS 108 on 'Operating Segments', the Holding Company's business activity fall within a single operating segment, namely Automotive component segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- Deferred tax includes the following figures as deferred tax charge/(credit) relating to share on profit/(loss) of Associate:

Particulars	Quarter ended			Year ended
	30.06.2021 (Un-audited)	31.03.2021 (Audited)	30.06.2020 (Un-audited)	31.03.2021 (Audited)
Deferred tax charge/(credit) relating to share on profit/(loss) of associate	(10.70)	(47.16)	(184.06)	42.71

- The figures of the quarter ended 31 March 2021 are the balancing figures between the audited figures in respect of full financial year and the unaudited published figures upto the third quarter ended 31 December 2020, which was subjected to limited review.
- The Holding Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Holding Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Holding Company. The Holding Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Holding Company's financial results may differ from that estimated as at the date of approval of these financial results.
- The above results for the quarter ended 30 June 2021 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 August 2021. The unaudited results for the current quarter have been reviewed by the Statutory Auditors. The review report of the Statutory Auditors is being filed with BSE Limited and National Stock Exchange of India Limited.

For and on behalf of the Board of Directors of  
Lumax Industries Limited

Deepak Jain

Chairman &amp; Managing Director

DIN: 00004972

Place: New Delhi

Date: 6 August 2021

# B S R & Associates LLP

Chartered Accountants

Building No.10,12th Floor, Tower-C,  
DLF Cyber City, Phase-II,  
Gurugram – 122 002, India

Telephone: +91 124 719 1000  
Fax: +91 124 235 8613

To  
Board of Directors of **Lumax Industries Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Lumax Industries Limited (“the Holding Company”), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 June 2021 (“the Statement”), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).
2. This Statement, which is the responsibility of the Holding Company’s management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of SL Lumax Limited (“the Associate”).
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the

Principal Office:

information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The consolidated unaudited financial results also includes the Holding Company's share of net loss after tax (before consolidation adjustments) of INR 70.04 lakhs and total comprehensive loss (before consolidation adjustments) of INR 42.50 lakhs for the quarter ended 30 June 2021, as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us. This unaudited interim financial information has been reviewed by other auditor whose report has been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

*For B S R & Associates LLP*  
*Chartered Accountants*  
Firm Registration No. 116231W /W-100024

**SANDEEP**  
**BATRA**

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SANDEEP BATRA  
Date: 2021.08.06  
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**Sandeep Batra**  
*Partner*  
Membership No.: 093320  
ICAI UDIN: 21093320AAAACN6034

Place: Gurugram  
Date: 06 August 2021