



Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

8th November, 2023

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <u>SCRIP CODE - 500429</u>	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 <u>SYMBOL: UNIENTER</u>
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Sir/Madam,

SUB.: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

We wish to inform you that at the meeting of the Board of Directors (“Board”) of the Company held today i.e., on Wednesday, 8th November, 2023, the Board has considered and approved the unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023. The said unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have carried out a “Limited Review” of the unaudited Financial Results for the quarter and half year ended 30th September, 2023.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the unaudited Financial Results for the quarter and year ended 30th September, 2023 along with Limited Review Report issued by M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 3.00 p. m. and concluded at 4.10 p. m.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for UNIPHOS ENTERPRISES LIMITED



K. M. THACKER
Company Secretary and
Compliance Officer
(ICSI Membership No. ACS-6843)

Encl.: As above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Uniphos Enterprises Limited for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2023 and year to date results for the period from 01 April 2023 to 30 September 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Bhaveshkumar Dhupelia

Partner

Mumbai

08 November 2023

Membership No.: 042070

UDIN:23042070BGYGQX3777

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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**Uniphos Enterprises Limited**

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and six months ended 30 September 2023							(INR In Lakhs)
Particulars	Quarter ended			Six months ended		Year ended	
	30 September 2023 (Unaudited)	30 June 2023 (Unaudited)	30 September 2022 (Unaudited)	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)	31 March 2023 (Audited)	
1 Revenue from operations	-	-	147.19	-	147.19	147.19	
2 Other Income	4,044.07	90.82	4,027.90	4,134.89	4,106.69	4,308.64	
3 Total Income	4,044.07	90.82	4,175.09	4,134.89	4,253.88	4,455.83	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	145.55	-	145.55	145.55	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	30.05	29.96	29.33	60.01	58.33	117.31	
(e) Legal and professional fees	10.51	11.82	6.83	22.33	14.81	33.36	
(f) Finance costs	-	-	-	-	-	-	
(g) Depreciation and amortisation expenses	20.81	20.81	15.06	41.62	15.84	60.26	
(h) Other expenses	34.65	36.66	43.07	71.31	71.32	137.22	
Total expenses	96.02	99.25	239.84	195.27	305.85	493.70	
5 Profit from operations before tax (3-4)	3,948.05	(8.43)	3,935.25	3,939.62	3,948.03	3,962.13	
6 Tax expense							
(a) Current tax	11.78	-	5.37	11.78	5.37	71.50	
(b) Deferred tax	-	-	-	-	-	-	
(c) Prior period tax	-	-	-	-	-	(31.91)	
7 Net Profit for the period (5-6)	3,936.27	(8.43)	3,929.88	3,927.84	3,942.66	3,922.54	
8 Other Comprehensive income	(24,848.87)	(10,569.52)	14,314.44	(35,418.39)	(33,895.57)	(18,286.36)	
Items not to be reclassified to profit and loss							
Income tax relating to items not to be reclassified to profit and loss (Refer note 4)	3,209.92	1,365.35	(1,849.00)	4,575.27	4,379.00	2,362.54	
9 Total comprehensive income for the period (7+8)	(20,912.60)	(10,577.95)	18,244.32	(31,490.55)	(29,952.91)	(14,363.82)	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity						2,98,368.96	
12 Earnings Per Share							
(of Rs. 2/- each) (not annualised) :							
Basic and diluted	5.66	(0.01)	5.65	5.65	5.67	5.64	

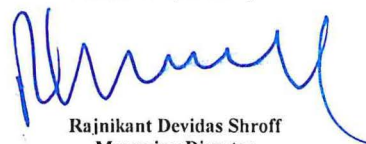
NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 8 November 2023 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The shareholders of the Company approved a dividend of Rs.6.50 (i.e., @ 325 %) per equity share of Rs 2. each fully paid-up of the Company at the 54th Annual General Meeting of the Company held on 25th August 2023 and the same was paid on 29th August 2023.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- Other expenses includes following :

Particulars	Quarter ended 30/09/2023 (Unaudited)	Quarter ended 30/06/2023 (Unaudited)	Quarter ended 30/09/2022 (Unaudited)	Six months ended 30/09/2023 (Unaudited)	Six months ended 30/09/2022 (Unaudited)	Year ended 31/03/2023 (Audited)
(a) Rates and taxes	14.54	15.97	14.32	30.51	26.92	55.13
(B) Security charges	14.25	13.78	9.28	28.03	19.21	39.86
(C) Fair value Loss / (gain) on financial instruments through Profit and Loss *	(13.35)	(34.09)	25.68	(47.44)	(11.29)	(3.37)
(D) Capital (Gain)/Loss on redemption of current investments *	(21.43)	-	(63.52)	(21.43)	(63.52)	(117.85)

* (Gain) included under other income

For and on behalf of Uniphos Enterprises Limited


Rajnikant Devidas Shroff
Managing Director
(DIN : 00180810)
Place : Mumbai
Date : 8 November 2023


Uniphos Enterprises Limited
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Regd. Off : 11, G. I. D. C., Vapi, Dist . : Valsad - 396195, Gujarat.
Statement of Assets and Liabilities as at 30 September 2023

(INR in lakhs)

No	Particulars	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Investment property	18,350.69	18,392.31
	Financial assets:		
	(i) Investments	2,43,639.42	2,83,633.09
	(ii) Other financial assets	0.16	0.16
	Income tax Assets (Net)	2,250.71	2,205.31
	Total Non-current assets	2,64,240.98	3,04,230.87
2	Current assets		
	Financial assets		
	(i) Trade receivables	-	-
	(ii) Cash and Cash equivalents	66.65	149.58
	(iii) Other bank balances	3,049.24	3,049.51
	(iv) Investments	1,472.24	2,003.38
	(v) Loans	-	-
	(vi) Other financial assets	151.69	111.68
	Other current assets	7.22	1.71
	Total current assets	4,747.04	5,315.86
	Total Assets	2,68,988.02	3,09,546.73
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,390.92	1,390.92
	Other Equity	2,62,357.92	2,98,368.96
	Total Equity	2,63,748.84	2,99,759.88
	LIABILITIES		
2	Non-current Liabilities		
	Deferred tax liabilities	5,106.08	9,681.35
	Total non-current liabilities	5,106.08	9,681.35
3	Current Liabilities		
	Financial liabilities		
	Trade payables		
	- Outstanding dues of micro and small enterprises	-	-
	- Outstanding dues of other than micro and small enterprises	103.57	70.40
	Other financial liabilities	29.24	29.51
	Other Current Liabilities	0.29	5.59
	Total current liabilities	133.10	105.50
	Total Equity and Liabilities	2,68,988.02	3,09,546.73



(Handwritten Signature)



UNIPHOS ENTERPRISES LIMITED

CIN : L24219GJ1969PLC001588

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Statement of cash flows for the six months ended 30 September 2023

(INR in Lakhs)

	30 September 2023 (Unaudited)	30 September 2022 (Unaudited)
Cash Flow From Operating activities		
Profit before tax	3,939.61	3,948.03
Adjustments for :		
Depreciation expenses	41.62	15.84
Interest Income	(114.08)	(84.11)
(Gain) on redemption / sale of Investments	(21.43)	(63.52)
Fair value gain on financial instruments at fair value through profit or loss	(47.44)	(11.29)
Dividend Income on investments	(3,951.94)	(3,947.77)
Working capital adjustments		
(Increase) in trade receivables	-	(173.68)
(Increase)/Decrease in other current assets	(5.51)	(13.66)
Decrease in other bank balances	0.26	0.07
Increase in trade payables	33.18	178.23
(Decrease) in other financial liabilities	(0.26)	(0.07)
(Decrease) in other current liabilities	(5.30)	(4.11)
Cash flow from operations	(131.29)	(156.04)
Income tax (paid)/received (including TDS) (net)	(57.17)	(48.11)
Net cash (used in)/ flows from operating activities	(188.46)	(204.15)
Cash Flow From Investing activities		
Purchase of Investment property	-	(902.30)
Sale of current investments	4,500.00	1,000.00
Purchase of current investments	(3,900.00)	-
Dividend received on investments	3,951.94	3,947.77
Interest received	74.07	74.39
Net cash flows from investing activities	4,626.01	4,119.86
Cash Flow From Financing activities		
Payment of dividend	(4,520.48)	(3,929.34)
Net cash (used in) from financing activities	(4,520.48)	(3,929.34)
Net (decrease) in cash and cash equivalents	(82.93)	(13.63)
Cash and cash equivalents at the beginning of the year	149.58	162.64
Cash and cash equivalents at the end	66.65	149.01



