



# RAMKRISHNA FORGINGS LIMITED

Date: 29 January, 2024

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Revision (Upgradation) of Credit Rating of the Company by India Ratings & Research**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), we wish to inform you that India Ratings & Research has revised (upgraded) the ratings of the Company for its Fund Based Bank facilities from INDA+ ( A1) to INDAA- ( A1+) and for its Non fund based facilities from INDA1 to IND A1+ as per the details mentioned below:

Instrument Type	Date of Issuance	Coupon Rate	Maturity Date	Size of Issue (million)	Rating / Outlook	Rating Action
<b>Fund-Based Working Capital Limits</b>	-	-	-	INR 9,000	IND AA- /Stable/IND A1+	Upgraded
<b>Long-term Loans</b>	-	-	Various Maturity dates	INR 6,204 (Reduced from INR 8,429)	IND AA-/Stable	Upgraded
<b>Non Fund-Based Working Capital Limits</b>	-	-	-	INR 6,200	IND A1+	Upgraded
<b>Fund-Based Working Capital Limits</b>	-	-	-	INR 2,350	IND AA- /Stable/ IND A1+	Assigned
<b>Non Fund-Based Working Capital Limits</b>	-	-	-	INR 875	IND A1+	Assigned

We request you to take the afore-mentioned information in record and oblige.

Thanking you.

Yours faithfully,

**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS: 12991**



**REGISTERED & CORPORATE OFFICE**

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