



UCWL:SECTL:SE:25  
28<sup>th</sup> January 2025

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| 1 | <b>BSE Ltd.</b><br>Department of Corporate<br>Services Phiroze Jeejeebhoy<br>Towers, Dalal Street<br>Mumbai – 400 001<br><b>Security Code No. 530131</b><br><b>Through: BSE Listing<br/>Centres</b> | 2 | <b>National Stock Exchange of India Ltd.</b><br>“Exchange Plaza”<br>Bandra-Kurla Complex<br>Bandra (East)<br>Mumbai – 400 051<br><b>Symbol: UDAICEMENT, Series : EQ</b><br><b>Through: NEAPS</b> |
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Dear Sir(s),

**Re: Integrated Filing (Financials) for the Quarter ended 31<sup>st</sup> December 2024**

Pursuant to the Securities and Exchange Board of India circular dated December 31, 2024, please find the attached Integrated Filing (Financials) for the Quarter ended December 31, 2024.

The same is available on the website of the Company at <https://udaipurcement.com/wp-content/uploads/2025/01/Results.pdf>

This is for your information and records.

Thanking you

Yours faithfully,  
For **Udaipur Cement Works Limited**

(Poonam Singh)  
Company Secretary and Compliance Officer

Encl:a.a

**Admin. Office :** Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110002 | Phone : +91-11-66001142 / 66001112  
Fax: +91-11-66001142 | Email: ucwl.customer@ucwl.jkmail.com | **Works & Regd. Office :** Shripati Nagar, CFA, P.O. Dabok,  
Udaipur - 313022, Rajasthan | Phone : +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267



[www.udaipurcement.com](http://www.udaipurcement.com)



**UDAIPUR CEMENT WORKS LIMITED**

Regd. Office: Shripati Nagar, CFA, P.O. Dabok, Udaipur-313 022 (Rajasthan)

Admin Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110 002

Website: www.udaipurcement.com, Email Id : ucwl.investors@jkm.com, Tele/Fax : 0294-2655076/77, CIN : L26943RJ1993PLC007267

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024**

Sl. No.	Particulars	(Amount in ₹ Crs.)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	369.34	294.11	299.60	988.27	815.24	1,163.59
2	Other Income	1.34	0.75	0.73	3.24	1.08	10.77
3	<b>Total Income (1 + 2)</b>	<b>370.68</b>	<b>294.86</b>	<b>300.33</b>	<b>991.51</b>	<b>816.32</b>	<b>1,174.36</b>
4	<b>Expenses:</b>						
a)	Cost of Materials consumed	55.98	41.54	48.60	141.00	120.09	164.98
b)	Purchase of Stock-in-Trade	53.76	51.18	44.27	156.96	132.51	180.97
c)	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(24.45)	12.59	(46.12)	11.84	(45.68)	(30.12)
d)	Employee Benefits Expenses	12.90	14.15	11.93	40.95	33.39	43.73
e)	Power and Fuel	115.26	74.59	114.79	266.33	285.41	380.97
f)	Transport, Clearing & Forwarding Charges	62.76	45.62	30.15	156.29	78.46	126.57
g)	Finance Costs	29.02	27.77	19.45	85.60	43.36	67.93
h)	Depreciation and Amortisation Expenses	25.89	25.61	15.09	76.80	33.94	53.07
i)	Other Expenses	33.97	26.95	36.47	89.30	85.80	110.37
	<b>Total Expenses</b>	<b>365.09</b>	<b>320.00</b>	<b>274.63</b>	<b>1,025.07</b>	<b>767.28</b>	<b>1,098.47</b>
	<b>Profit / (Loss) before Interest, Depreciation &amp; Taxes (EBITDA)</b>	<b>60.50</b>	<b>28.24</b>	<b>60.24</b>	<b>128.84</b>	<b>126.34</b>	<b>196.89</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax (3 - 4)</b>	<b>5.59</b>	<b>(25.14)</b>	<b>25.70</b>	<b>(33.56)</b>	<b>49.04</b>	<b>75.89</b>
6	Exceptional Items - Gain / (Loss)	-	-	8.89	-	8.89	8.89
7	<b>Profit / (Loss) Before Tax (5 + 6)</b>	<b>5.59</b>	<b>(25.14)</b>	<b>34.59</b>	<b>(33.56)</b>	<b>57.93</b>	<b>84.78</b>
8	<b>Tax Expense</b>						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	1.72	(6.81)	9.33	(8.82)	16.31	23.37
9	<b>Net Profit / (Loss) After Tax (7 - 8)</b>	<b>3.87</b>	<b>(18.33)</b>	<b>25.26</b>	<b>(24.74)</b>	<b>41.62</b>	<b>61.41</b>
10	Other Comprehensive Income / (Loss) (net of tax)	(0.33)	0.18	(0.12)	(0.11)	(0.34)	1.47
11	<b>Total Comprehensive Income / (Loss) (9 + 10)</b>	<b>3.54</b>	<b>(18.15)</b>	<b>25.14</b>	<b>(24.85)</b>	<b>41.28</b>	<b>62.88</b>
12	Paid-up Equity Share Capital (Face value ₹ 4 per Share)	224.22	224.22	224.22	224.22	224.22	224.22
13	Other Equity (excl. Revaluation Reserve)						663.21
14	<b>Earnings Per Share (of ₹ 4/- each) (Not Annualised)</b>						
	- Basic / Diluted	0.07	(0.33)	0.45	(0.44)	0.89	1.25

- (1) The Company has only one business segment namely "Cementitious Materials".
- (2) The figures for the previous periods have been regrouped / rearranged wherever necessary.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January 2025. The Auditors of the Company have carried out a "Limited Review" of the same.
- (4) The Company does not have any Subsidiary / Associate / Joint Venture Company(ies) as on 31st December 2024.
- (5) The Board of Directors of the Company, at their Meeting held on 31st July 2024, have approved a Composite Scheme of Amalgamation and Arrangement (The Scheme) which, inter-alia, includes amalgamation of the Company into & with the Holding Company, JK Lakshmi Cement Ltd w.e.f. the Appointed Date of 1st April 2024 subject to the requisite Statutory & Regulatory Approvals, as applicable. The Company has already approached the Regulatory Authorities for the necessary Approvals, which are still awaited. Pending such approvals, the effect of the Scheme has not been given in the above Financial Results.

For Udaipur Cement Works Limited



(Vinita Singhania)

Chairperson

Place: New Delhi

Date: 28th January 2025



**UCWL** UDAIPUR CEMENT  
WORKS LIMITED

(A subsidiary of JK Lakshmi Cement Ltd.)

**Independent Auditor's Review Report on Quarterly and Year to date unaudited Financial Results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review report to  
The Board of Directors,  
Udaipur Cement Works Limited  
Udaipur**

1. We have reviewed the accompanying statement of unaudited financial results of Udaipur Cement Works Limited (the Company) for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024 (the 'statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**SS KOTHARI MEHTA  
& CO. LLP**  
CHARTERED ACCOUNTANTS

5. The review of unaudited quarterly financial results for the quarter ended December 31, 2023 and for the period April 01, 2023 to December 31, 2023 and audit of financial statements for the year ended March 31, 2024, included in the statement was carried out and reported by the erstwhile statutory auditors Bansilal Shah & Co., Chartered Accountants, having firm registration no. 000384W who have expressed unmodified conclusion vide their review report dated January 31, 2024 and unmodified opinion vide their audit report dated May 17, 2024, respectively, whose report have been furnished to us, which have been relied upon by us for the purpose of review of the statement. Our conclusion is not modified in respect of this matter.

**For S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Registration No: 000756N/N500441

  


**Sunil Wahal**  
Partner  
Membership No.: 087294  
Place: New Delhi  
Dated: January 28, 2025  
UDIN: 25087294BMLBF01939

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC:** Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

<b>S. No.</b>	<b>Particulars</b>	<b>in INR crore</b>
<b>1.</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>2.</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>3.</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd & 4th quarter):** Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** Not Applicable