

**NewLight**<sup>®</sup>  
**Apparels Limited**

LEADING MANUFACTURERS AND EXPORTERS

Regd. Office : ...

GC-29, Basement, Shivaji Enclave  
Raja Garden, New Delhi-110027

CIN No. L74899DL1995PLC064005

30<sup>th</sup> September, 2021

To  
The Secretary  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Ref: New Light Apparels Limited (Scrip Code: 540243)**

**Sub: Summary of Proceedings of 26<sup>th</sup> Annual General Meeting (AGM) of the members of the Company as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

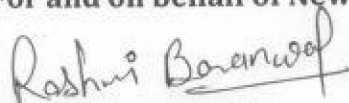
We wish to inform you that the 26<sup>th</sup> Annual General Meeting (AGM) of the Company was held on **Wednesday, 29<sup>th</sup> September, 2021** at 2.00 p.m. and concluded at 3:30 p.m. at the Registered Office of the Company situated at **GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027**.

In this regard, we hereby submit the proceedings of the 26<sup>th</sup> AGM of the Company as required under Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which is enclosed herewith.

You are requested to kindly take the same into your record.

Thanking You,  
Yours Faithfully,

**For and on behalf of New Light Apparels Limited**



**Rashmi Baranwal**  
**(Company Secretary & Compliance Officer)**

**Encl. as stated above**

**SUMMARY OF PROCEEDINGS OF THE 26<sup>TH</sup> ANNUAL GENERAL MEETING OF NEW LIGHT APPARELS LIMITED FOR THE FINANCIAL YEAR 2020-21**

The 26<sup>th</sup> Annual General Meeting (AGM) of the Members of New Light Apparels Limited was held on **Wednesday, 29<sup>th</sup> September, 2021 at 2:00 p.m.** and concluded at **3:30 p.m.** at the Registered Office of the Company situated at **GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027.**

The following Directors were present:

**1) PRESENT:**

1. Mr. Sandeep Makkad, Managing Director & CFO (KMP);
2. Mr. Gurcharan Lal Makkad, Whole-time Director;
3. Mrs. Meetu Makkad, Whole-time Director;
4. Mr. Sunil Grover, Independent Director & Chairman of Audit Committee;
5. Mrs. Rishita Sethi, Independent Director & Member of Audit Committee;
6. Mrs. Sudesh Katyal, Independent Director & Member of Audit Committee.

**2) IN ATTENDANCE:**

1. Ms. Rashmi Baranwal, Company Secretary;
2. Mr. Sandeep Makkad, Chief Financial Officer.

**3) INVITEE:**

1. M/s Parveen Rastogi & Co., Company Secretary, through its authorised representative **Ms. Prachi Singhal**, Secretarial Auditor of the Company and **Mr. Shily Chopra**, Company Secretary, authorized representative of the Scrutinizer for E-Voting & Voting through Postal Ballot in Annual General Meeting;
2. M/s Rajan Malik & Co. (FRN: 019859N), Chartered Accountants, Statutory Auditors of the Company, through its Partner **Mr. Rajan Malik**, Chartered Accountant, in Annual General Meeting;
3. **Mr. Sunil Grover**, Chairman of Audit Committee.

**4) MEMBERS PRESENT:**

99 members were present in persons at the AGM.  
76 members holding 990 Equity Shares voted through remote e-voting and 34 members holding 88 equity shares voted through postal ballot at AGM.

**Ms. Rashmi Baranwal**, Company Secretary welcomed the Members along with all the attendees at the 26<sup>th</sup> AGM of the Company. She informed the Members that **Mr. Sandeep Makkad**, Managing Director of the Company, Chairman of the meeting elected by the

members, chaired the Meeting and welcomed the Members of the Company at 26<sup>th</sup>AGM. The Chairman, after ascertaining that the requisite quorum was present, called the meeting to order and conduct the proceedings of the Meeting.

With the approval of Members present, the Notice convening the Meeting, Board's Report and Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2021 and Auditor's Report thereon was taken as read by the Chairman. He informed that the Auditor's Report does not have any qualification and reservation.

On the request of the Chairman, **Ms. Rashmi Baranwal, Company Secretary & Compliance Officer**, informed the members that the Secretarial Audit Report for the financial year 2020-21 have no qualifications and/or reservations.

Thereafter, the Chairman delivered his speech and appraised the members on the performance of the Company. He gave an overview about the financial performance and management policies of the Company for the financial year 2020-21 and its future outlook.

The Chairman invited queries from the Members. All queries raised were answered by the Chairman.

The Chairman stated that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the members which commenced on Saturday, 25<sup>th</sup> September, 2021 at 09:00 a.m. and ends on Tuesday, 28<sup>th</sup> September, 2021 at 05:00 p.m. in respect of business to be transacted at the 26<sup>th</sup>AGM.

The Chairman then informed the members that the members who have not voted electronically can vote through postal ballot at the venue of AGM on all the resolutions as set out in the Notice of AGM, which is as follows:

#### **5) AGM AGENDA ITEMS:**

<b>S. No.</b>	<b>Description</b>
<b>ORDINARY BUSINESS(ES): ORDINARY RESOLUTIONS</b>	
1.	To receive, consider and adopt the audited financial statements as at March 31 <sup>st</sup> , 2021 together with the reports of the Board of Directors and the Auditors thereon.
2.	Re-appointment of Mrs. Meetu Makkad (DIN: 01689785) as a Director, who retires by rotation and being eligible offers herself for re-appointment.
3.	To fix the remuneration of M/s Rajan malik & Co., Chartered Accountants, as Statutory Auditors of the Company.

<b>SPECIAL BUSINESS(ES):</b>	
<b>SPECIAL RESOLUTION</b>	
4.	Re-appointment of Mr. Sunil Grover (DIN: 07440521) as an Independent Director of the Company for a second term of five consecutive years with effect from September 30, 2021.
<b>SPECIAL RESOLUTION</b>	
5.	Re-appointment of Mrs. Rishita Sethi (DIN: 07440683) as an Independent Director of the Company for a second term of five consecutive years with effect from September 30, 2021.
<b>SPECIAL RESOLUTIONS</b>	
6.	Re-appointment of Mrs. Sudesh Katyal (DIN: 07440878) as an Independent Director of the Company for a second term of five consecutive years with effect from September 30, 2021.

#### **6) SCRUTINIZER OF AGM:**

The Chairman further stated that the Company has appointed **Mr. Parveen Rastogi**, Practicing Company Secretary, New Delhi, as the Scrutinizer for conducting the remote e-voting process in a fair and transparent manner who shall also be the scrutinizer for ballot process at AGM.

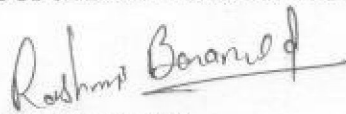
Thereafter, the Chairman announced that the Scrutinizer will submit his Report on voting after considering the consolidated result of remote e-voting and result of voting through ballot papers within 48 hours from the conclusion of AGM and the same will be notified to the stock exchange and will also be uploaded on the website of the Company i.e. [www.newlightapparels.com](http://www.newlightapparels.com) and on the website of National Security Depository Limited (NSDL).

#### **7) CLOSURE OF MEETING:**

The Chairman then thanked the members present and announced the formal closure of the 26<sup>th</sup> Annual General Meeting of the Company at 3:30 P.M.

Thanking You,  
Yours Faithfully,

**For and on behalf of New Light Apparels Limited**



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**Rashmi Baranwal**  
**(Company Secretary & Compliance officer)**