

To:

1. Company Secretary
Aavas Financiers Limited
201-202, 2nd Floor,
Southend Square,
Mansarovar Industrial Area,
Jaipur – 302020. Email: sharad.pathak@aavas.in; compliance@aavas.in
2. Corporate Compliance and Listing Centre
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001, India
Fax: (022) 2272 3121
Email: corp.relations@bseindia.com
3. Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Plot No.C/1, Block G
Bandra (East)
Mumbai 400051, India
Fax: (022) 2659 8237 / 38
Email: takeover@nse.in;

Dear Sir / Madam,

Please find below disclosure of details of disposal of equity shares held by Lake District Holdings Limited in Aavas Financiers Limited, in terms of regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Name of the Target Company (<i>TC</i>)	Aavas Financiers Limited		
Name(s) of the seller and Persons Acting in Concert (<i>PAC</i>) with the seller	Seller: Lake District Holdings Limited (“Lake District”) ¹ PAC: Kedaara Capital Alternative Investment Fund – Kedaara Capital AIF 1 (“Kedaara AIF”)		
Whether the seller belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none">• National Stock Exchange of India Limited• BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total	% w.r.t. total

¹ **Note:** This reporting only relates to Lake District and Kedaara AIF. Lake District is one of the promoters of the TC. Kedaara AIF does not form part of the promoters or the promoter group of the TC. Lake District and Kedaara AIF are considered as PACs in relation to each other. This disclosure is being made out of abundant precaution for the limited purpose of sale of shares dated August 18, 2021.

		share / voting capital wherever applicable (*)	diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
(a) Shares carrying voting rights	(a) 23,140,827	(a) 29.47%	(a) 29.47%
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	(b) N.A	(b) N.A	(b) N.A
(c) Voting rights (VR) otherwise than by shares	(c) N.A	(c) N.A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) N.A	(d) N.A	(d) N.A
(e) Total (a+b+c+d)	(e) 23,140,827	(e) 29.47%	(e) 29.47%
Details of acquisition / sale:			
(a) Shares carrying voting rights acquired / sold	(a) 4,954,608	(a) 6.31%	(a) 6.31%
(b) VRs acquired / sold otherwise than by shares	(b) N.A	(b) N.A	(b) N.A
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	(c) N.A	(c) N.A	(c) N.A
(d) Shares encumbered / invoked / released by the acquirer	(d) N.A	(d) N.A	(d) N.A
(e) Total (a+b+c+d)	(e) 4,954,608	(e) 6.31%	(e) 6.31%
After the acquisition / sale, holding of:			
(a) Shares carrying voting rights	(a) 18,186,219	(a) 23.16%	(a) 23.16%
(b) Shares encumbered by the acquirer	(b) N.A	(b) N.A	(b) N.A
(c) VRs otherwise than by shares	(c) N.A	(c) N.A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(d) N.A	(d) N.A	(d) N.A
(e) Total (a+b+c+d)	(e) 18,186,219	(e) 23.16%	(e) 23.16%
Mode of acquisition / sale (e.g. open market / off-market / public issue / preferential allotment / inter-se transfer etc.)	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 18, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 78,51,28,150 comprising of 785,12,815 equity shares each of face value INR 10		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 78,51,28,150 comprising of 785,12,815 equity shares each of face value INR 10		
Total diluted share / voting capital of the TC after the said acquisition / sale	INR 78,51,28,150 comprising of 785,12,815 equity shares each of face value INR 10		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Lake District Holdings Limited



Signature of the acquirer / seller / Authorised Signatory

Place: Mauritius

Date: August 22, 2021