

February 27, 2024

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b>	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b>
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Dear Sir,

**Sub: Update of sale of stake in Interise Investment Managers Limited by L&T Infrastructure Development Projects Limited, a subsidiary of the Company.**

Further to our intimation dated November 3, 2023, we wish to inform you that L&T Infrastructure Development Projects Limited ('L&T IDPL'), a subsidiary of the Company has completed the sale of its entire stake in Interise Investment Managers Limited (formerly known as LTIDPL IndvIT Services Limited) ('IIML'), a wholly owned subsidiary of L&T IDPL on February 27, 2024, consequent to completion of customary conditions precedent, agreed under the Share Purchase Agreement dated November 3, 2023 ('Agreement').

Consequently, IIML has ceased to be a subsidiary of L&T IDPL and the Company.

As per our above referred intimation dated November 3, 2023, the sale was expected to be completed by December 31, 2023. However, due to delay in completion of closing conditions under the Agreement, the sale has been completed on February 27, 2024.

Kindly take the same on record.

**For Larsen & Toubro Limited**

**Sivaram Nair A  
Company Secretary &  
Compliance Officer  
(M. No. - F3939)**