

# **ARVIND FASHIONS LIMITED**

**A MEMBER OF THE LALBHAI GROUP**

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: <http://www.arvindfashions.com>

---

August 10, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Security Code: 542484**  
**Security ID: ARVINDFASN**

To,  
**National Stock Exchange of India Ltd.**  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Symbol : ARVINDFASN**

Dear Sir/Madam,

**Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.**

**Ref.: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer dated February 19, 2021 for Rights Issue of the Company. A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached.

Thanking you,

**For Arvind Fashions Limited**

**Lipi Jha**  
Company Secretary

Encl: As above.

---

**ARVIND FASHIONS**

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: <http://www.arvindfashions.com>

## Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Arvind Fashions Limited
Mode of Fund Raising	Rights Issues
Date of Raising Funds	August 29, 2022
Amount Raised	Rs. 199.66 Crores (Total issue size was Rs. 199.84 Crores)
Report filed for Quarter ended	June 30, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	HDFC Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	The Company, as on March 31, 2023 has received Rs. 199.66 Crores (including Rs. 1.81 crores towards issue related expenses) on application for Right Issue.  The company has not received any amount for the quarter ended June 30, 2023 and Rs. 0.16 Crores first and final call money is yet to be received as on June 30, 2023.

## Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modification, Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by our Company (including interest)	Not Applicable	Rs. 25 Crores	Not Applicable	Rs. 25 Crores	NIL	-
Investment in ALBL, our wholly owned subsidiary for repayment/pre-payment, in full or in part, of certain borrowings availed by ALBL (including interest)	Not Applicable	Rs. 125 Crores	Not Applicable	Rs. 125 Crores	NIL	-
General corporate purposes.	Not Applicable	*Rs. 48.03 Crores	Not Applicable	Rs. 47.85 Crores	NIL	-

\* The amount includes Rs. 0.02 crores pertaining to 1080 shares which are kept in abeyance. These shares are not allotted and hence company is not expected to receive any consideration against it.

**ARVIND FASHIONS**

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: <http://www.arvindfashions.com>

---

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Arvind Fashions Limited**

**Lipi Jha**

Company Secretary

Date: August 10, 2023

---

**ARVIND** fashions

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595